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Dollar on Demand Here 24d. "Telegraph"
T.T. via New York 1/2-22 1/4. Morning Post, Ltd.
Lighting Up Time!—5.52 p.m.
1 & 3, Wyndham Street, Hongkong.

Dollar on Demand—**2½%**.
T.T. via New York—**22%.**
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The

Hongkong Telegraph.

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the Leader

"South China Morning Post Bldg." Tel. 2455

Treasury Order on the Recommendations of the May Committee.
—*Reuter.*

HONGKONG
PENINSULA HOTEL:
HONGKONG HOTEL: REPULSE BAY HOTEL:
PEAK HOTEL
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SHANGHAI
ASTOR HOUSE: PALACE HOTEL:
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Runnymede Hotel
Malaya's Premier Hotel
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Every Wednesday & Saturday—Orchestra Daily.
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RUNNYMEDE HOTEL, LTD. George Goldsack, Manager.

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Unsurpassed Grill
Finest Home Food
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250
Most Modern Hotel in the Far East
Rooms and Suites
Each with Private Bath
Special Summer Rates, May to September
CATHAY HOTELS, LIMITED

CONTRACT BRIDGE

By W. E. McKenney.

Secretary, American Bridge League.

The writer has long advocated the use of the One over One, and under the McKenney system of contract bidding it is employed as follows:

Supposing you held:
Spades—A K x x x
Hearts—x x x
Diamonds—A K x x
Clubs—x

You would open with one diamond, your four-card suit. We will assume that the opponents always pass. Your partner bids one heart. He is asking you to rebid and shows at least one and one-half tricks. You can respond with two spades—a jump shift forcing bid now, demanding that partner keep the bidding open until game is arrived at. You have told partner that your hand holds four diamonds and five spades. If he re-bids his hearts he immediately advises you that he cannot support your five-card suit, and that he holds at least five hearts himself, therefore you can bid for game in hearts, even though you hold only three.

The above type of hand is rather simple to bid. The one that will cause the beginner the most confusion is the type where we will say you open with one heart. Partner bids one spade, making a forcing One over One bid. Now if you simply hold a four-card heart suit and only your two and one-half quick tricks, and not normal support in spades, you will reply to partner's One over One spade bid with one no trump, advising partner that your hand contains a four-card suit and is a minimum.

If you hold a five-card heart suit and still a minimum, you will reply with two hearts, advising partner of the fact that you hold at least a five-card suit as you re-bid your suit and still have only the minimum in quick tricks. Partner has received the whole picture of your hand and the contract is not above two. When you respond with one no trump, he may either pass, re-bid his suit, he can do any of these with an absolute picture of your hand.

The most important thing to bear in mind when employing the One over One convention is to not think just because partner has made a One over One that there is game in the hand. The bid is not made for that purpose. In reality it is asking you to give detailed information about your hand, and if you hold a minimum, be very frank and so inform partner.

Supporting partner's suit or rebidding your own suit after the One over One:

Supposing you make an original bid for one heart, partner bids one spade. You hold normal support in spades, which is four small, or

CORRESPONDENCE.

The Sanitary Board Election

[To the Editor, Hongkong Telegraph.]

Sir,—As an elector, I find the mass of correspondence, editorial comments, statements, etc., all rather complicated. What seems to me to be a matter of importance is whether primarily Mr. Mow Fung is to represent the Colony as a whole, or whether primarily he is only to represent Kowloon. I do not read Mr. Lo's letter as containing an attack on the K.R.A.; he points out an important paragraph in the K.R.A.'s letter and analyses two possible meanings of that statement. I see now that the K. R. A. has advanced a third meaning, namely, that it is merely to enable its candidate to get over an "inferiority complex" in regard to his lack of technical knowledge. On the fact of it I confess this meaning was not very clear.

As I say, it is important for the electors to know Mr. Mow Fung's exact position. In Mr. Mow Fung's letter, by way of reply to Mr. Lo, he states—"I wish, however, to reply to his charge that I am standing primarily in the interests of a section of the community only, and that the interests of the Colony as a whole will come second." He then proceeds, not to reply to that charge, but to build up the case that, by paying special attention to the affairs of Kowloon, he will be serving the interests of the Colony as a whole. All this argument is very unconvincing to me! In any case how does Mr. Mow Fung explain away this important sentence which comes at the beginning of the K. R. A.'s letter announcing that this body had nominated Mr. Mow Fung—"In deciding on this nomination your Committee had in view primarily the necessity of securing adequate representation of Kowloon's special requirements on all public bodies."

Now that it has been pointed out that Dr. Basto, who is doing such good work on the Sanitary Board, is already a member of the Committee of the K.R.A., how can the K. R. A. explain its alleged reason in deciding upon Mr. Mow Fung's nomination?

ELECT.

three to the ace, king or queen. You should raise partner the full extent of your hand immediately. You must remember that partner may hold only one and one-half tricks, although he has made a One over One bid. If you now bid two spades, you would say to partner, "Even though you hold only one and one-half tricks and a four-card spade suit, I have enough support in my hand to allow you to make two spades. If you have any more, bid them yourself."

If you open with one heart and partner bids one spade and you have a strong five-card heart suit and additional quick tricks, show them to partner by bidding three hearts. Remember that if you bid two hearts, you are showing him a minimum five-card suit with only two and one-half tricks.

Insist on
Gordon's Gin
Whitest
Purest and Best
the Heart of a Good Cocktail
TANQUERAY, GORDON & Co. Ltd., Distillers, LONDON, ENGLAND

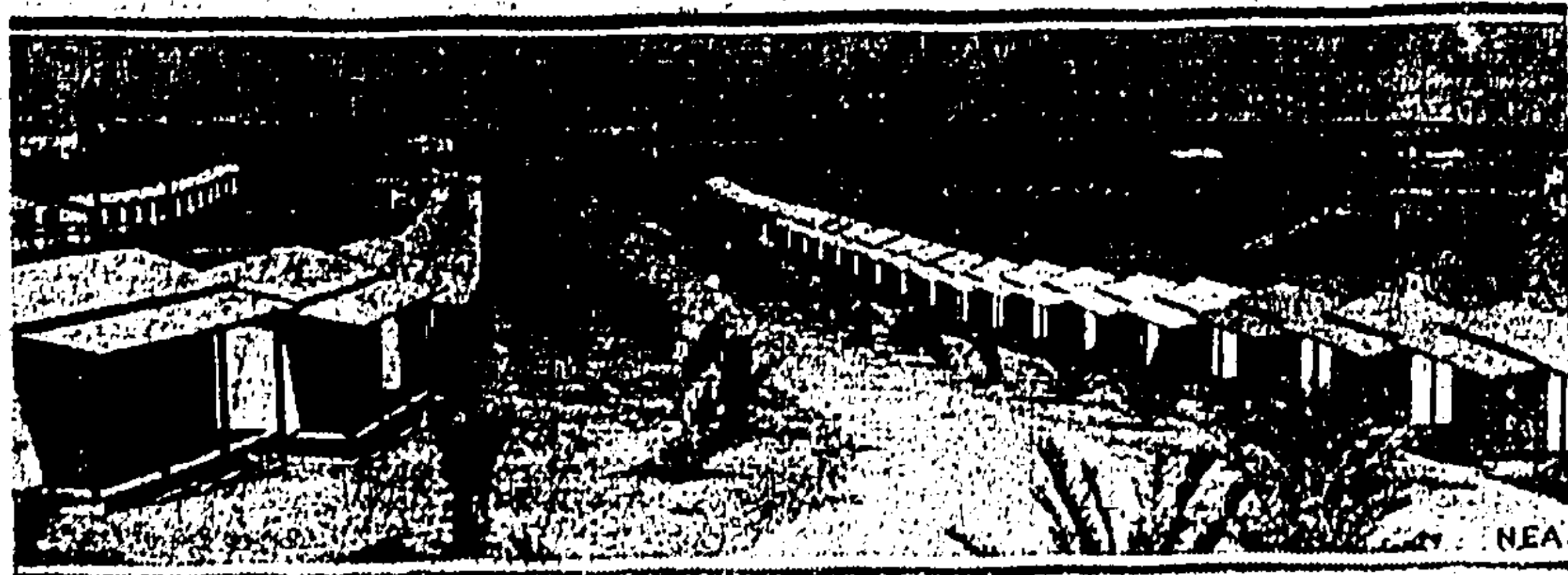
Beyond the hill is a valley
OUR progress in life is like a journey through a mountainous country—a series of hills and valleys. Today we may stand on the hilltop of success, but just ahead lies a valley of uncertainty. Life insurance is a safeguard during business depressions as well as in boom periods—both of which are equally hazardous. Carry life insurance in order that ample funds may be provided to guarantee an independent old age plus protection for your dependents.
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Canton Representative V. E. Ferrier, 33, B.C. Shumee. A.P.B. 2.

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ENGLAND'S GREATEST COMEDIAN

Heat or cold
they need "SCOTT'S"
SCOTT'S Emulsion brings health and strength at all ages of life. Contented and happy are little ones who are nourished by SCOTT'S Emulsion.

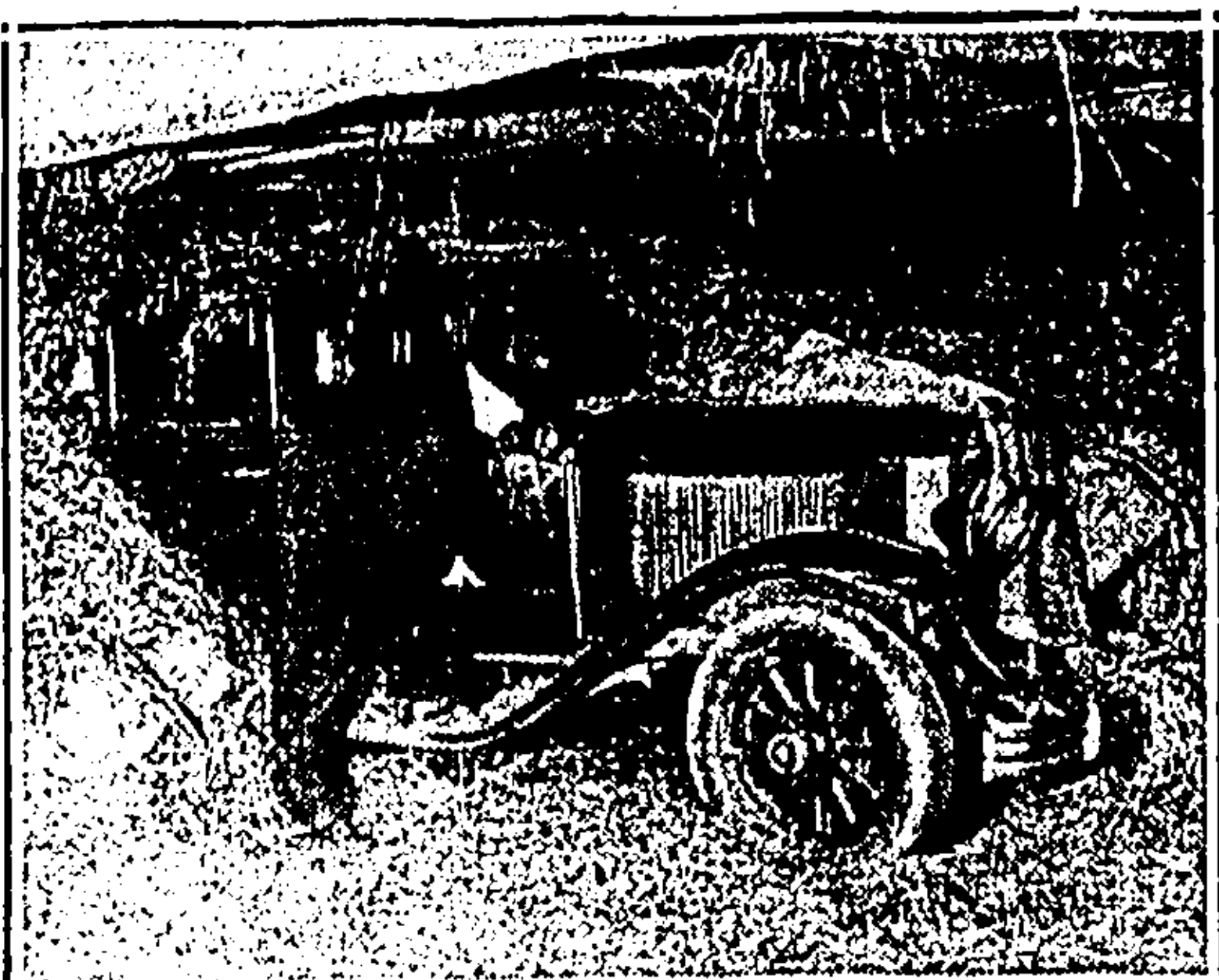
SALESMAN SAM
LET'S SEE YA DELIVER ONE OF THOSE KNOCKOUT PUNCHES, AXIE!
BATTLEAX'S BOXING-BAZAAR
COME IN - GET KNOCKED OUT
LIKE SAM! DIS'LL BE A SPECIAL DELIVERY - SPECIAL FOR YOUSE!
Bat's a Good Egg!
DERE YEZ ARE, PALLIE!
TWEET TWEET TWEET
THANKS, OL' SOCK! THIS IS WHAT I WAS REALLY AFTER -
By Small
I ALWAYS WANTED A SONGSTER FER MY ROOM!
TWEET TWEET TWEET



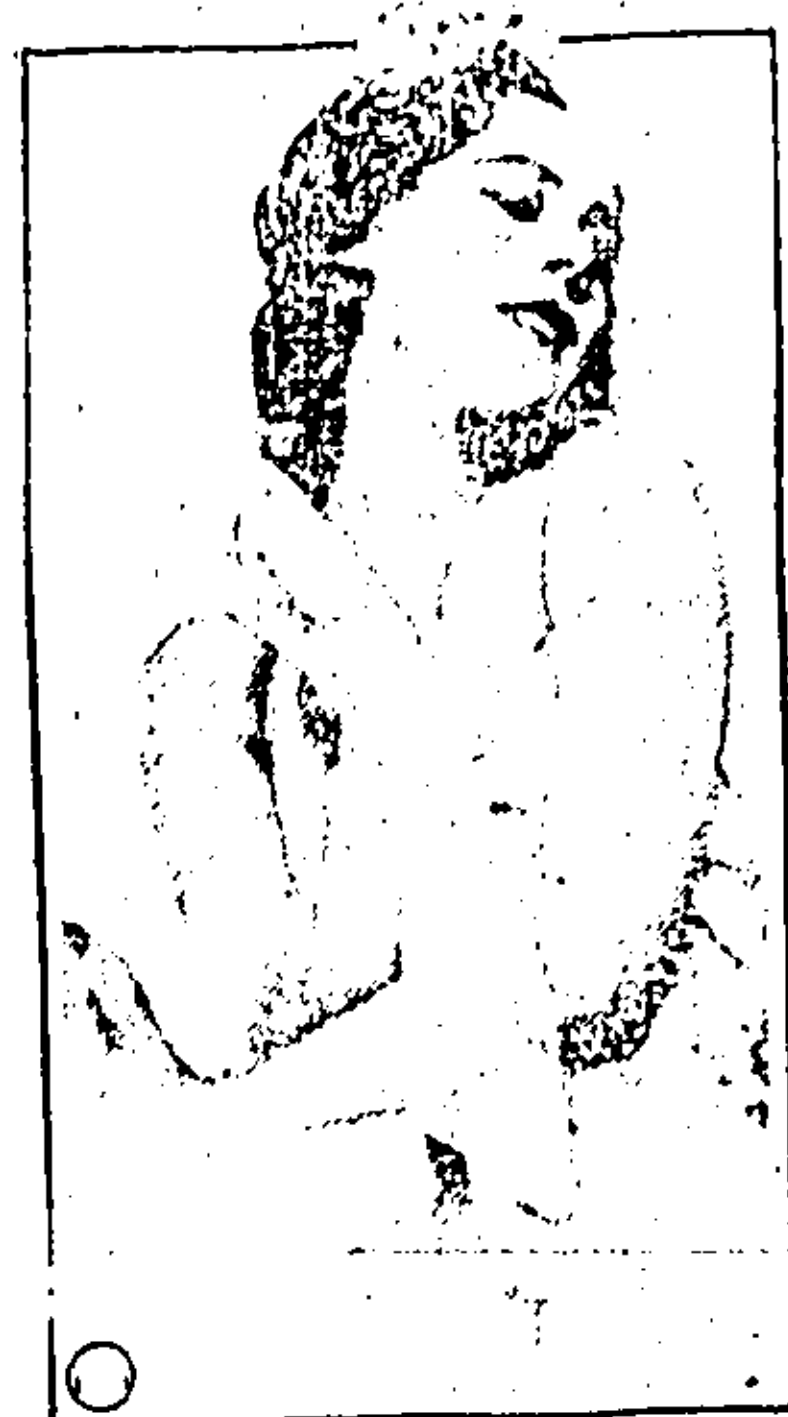
In ancient Greece, athletes pitched their tents on the Plains of Elis when they entered the Olympic Games. And at Los Angeles this summer 1932 athletes will have their own community where they will be housed and fed. Photo shows work on the "Olympic Village" under construction.



Caspar Oliver (above), farmer, was recently arrested at Somerville, N.J., on a charge of possessing stolen property. A stolen automobile was alleged to have been discovered, partially hidden by hay, in a barn on a farm near Hopewell, N.J. Police originally suspected a connexion with the Lindbergh case.



Discovery of this hay-covered automobile in a barn near Hopewell, N.J., caused the arrest of Oliver.



Captivating European capitals with her beauty and grace, Miss Florine McKinney, shown above, is considered in Europe as "the new Paloma." Miss McKinney is of British parentage, although born in Russia.



The Olympiad Games have turned the heads of Californians. Above Miss Florine McKinney, is to start "Waffles" and "Dumpsie" on a trial run for the canine stakes.

The dime-a-dance girl

BY JOAN CLAYTON

BEGIN HERE TODAY.

Beautiful Ellen Bowles, employed at Harcourt's Department Store, works nights as a dance hall hostess. She lives with her mother, Molly Bowles, her elder sister, Myra, and her baby brother, Mike. Steven Barclay, an artist who has met at the dance hall, she loves him despite the fact that his engagement to Elizabeth Jones, a debutante, has been announced. Ellen agrees to pose for Larry. At his studio she sees a photograph of Elizabeth Jones. He explains casually that Elizabeth is a friend. Ellen decides to break with Larry, but he comes again to the dance hall and asks her to lunch with him and his mother the following day. For the first time she receives a note saying he will be unable to keep the date.

Heart-broken, Ellen reads in a newspaper society column that Elizabeth Jones has returned from Europe.

CHAPTER XXV.

Ellen's heart burned with a sort of never ending fire. She was bitter, rebellious, tired and unhappy. Above all she was bewildered.

It was unthinkable that she should have been so close to happiness only to miss it in the end. Larry must have meant to tell her that his engagement was broken. Why else should he ask her to meet his mother? Nevertheless there was the cruel, cruel note. Why had he written it? What circumstance had caused him to change so suddenly? To the wretched girl only one answer suggested itself. The return of Elizabeth Jones from Europe.

Ellen flung herself into work at the store; flung herself with wild abandon into her duties at Dreamland. She would forget Larry; she must. She tried to fill every moment so there would be

no time to think, no time to remember that she had lost the man she had never owned. But there were times when she was shaken with envy and jealousy.

While these thoughts seethed and boiled in her mind the girl laughed and danced and chattered. How she talked these breathless August nights to men whose faces faded to nothingness even as they turned away! Tony, the gamelike little hostess who had become Ellen's best friend, was not deceived by this gaiety.

"There's lots of fish left in the sea," she ventured to say once.

"I don't know what you mean, Tony," Ellen had replied, lifting brilliant eyes.

"Never mind," said Tony and dropped the matter.

Someone else was unwilling to drop matters so easily. Steven Barclay had been watching the change in Ellen, had seen her growing pale and listless even as she burned with energy. Steven had suffered with her. Toward the middle of the second week he called Ellen into his office. He spoke directly.

"I thought you trusted me," he began.

"But I do, sir," Ellen protested uncomfortably.

"Then don't call me sir."

"It's just habit. I won't do it again, sir."

They both laughed. After that it was easier. All at once Ellen saw Steven Barclay again, saw him in all his kindness and gentleness for the first time in weeks. During that time she had had

hurried engagements with him but always his image had been blurred by the image of the man who was absent.

"You're working yourself to death and I won't have it," Steven said sternly. "I'm too fond of you to see you deliberately drive yourself to a nervous collapse."

Ellen found his anxiety comforting, found it sweet to forget the fears and fevers which had consumed her and to be wrapped in this infinite gentleness. She roused abruptly.

"It won't be for long now," she said with a grateful smile. "Two weeks from tomorrow I'm giving up my job at Dreamland. I've slacked at the store, I know. I've been so tired but I'll do better soon."

"Give up both jobs tomorrow," Steven suggested suddenly. "Give them up and marry me. Let me take you to Switzerland where it's always cool and the whole world plays. Let me give you leisure. Let me take over the responsibilities that are wearing you to a shadow!"

Switzerland in midsummer, Molly and Mike cared for, Myra able to marry—oh, it was an alluring vision to the weary, heavy-eyed girl. She saw herself with the world for a playground, saw at her side a man who adored her, a man who could give her everything except the will-o'-wisp she had fancied she found in Larry Harrowgate's laughing eyes.

"I can't do it," Ellen whispered.

For the first time Steven experienced the sharp shock of jealousy. He asked in deadly earnestness the question Larry Harrowgate not three weeks before had put so lightly.

"Ellen, is there someone else?"

"Not now," she muttered.

The tawny head came up. "There never was," she amended

defiantly, wary eyes on Barclay's face lest he should read her shame and pain.

Steven dared not continue. He watched her as she murmured a goodbye and slipped away from his office. That was on Wednesday. Ellen pleaded off from her duties at Dreamland and went directly from the store to the Brooklyn apartment. Molly, stretched out on a couch in the cool blast of a tiny, noisy electric fan, greeted her languidly, close her eyes and was asleep again.

Ellen bathed, changed into a house frock and pulled her mop of hair straight back from her forehead, rigorously taming the rebellious curls at the nape of her neck.

By that time Myra was home from the library. They were having a cold supper. She and Myra prepared it in the kitchen, the coolest room in the apartment because of its northern exposure. Myra chopped ice for the tea and made thin bread and butter sandwiches. Ellen sliced chilled tomatoes, cucumbers and onions and daintily rubbed the salad bowl with a button of garlic, speared on the end of a fork.

"It's nice to have you back again," Myra observed, smiling at her sister's cautious efforts to avoid being smeared with the garlic.

"Funny, I have the same sort of feeling," Ellen said absently. "We don't seem to have had any real talks for weeks. It's been too hot for anything." "Well, it will be September soon."

"It's hard to believe that it will over snow again and that we'll freeze running for the subway, isn't it?"

Ellen sighed at the thought of chrysanthemums and football games and days when hot chocolate would seem delicious. Incredible tonight that great fires would roar again, that snow would come pelting through the air, that violets would be worn on furs!

"Is everything all right—now?" Myra asked lightly after a long absorbed silence.

Ellen felt a familiar stab of pain.

"It seems to be," she said carefully. "But I don't know—it may be the heat. I couldn't at the moment shed a tear if all New York fell to ruins and you asked me to."

(Continued on Page 11.)



Sternly "on guard" before a store in Bombay, Mrs. Jamat Singh is typical of the women pickets who are taking a part in the anti-British boycott throughout India.

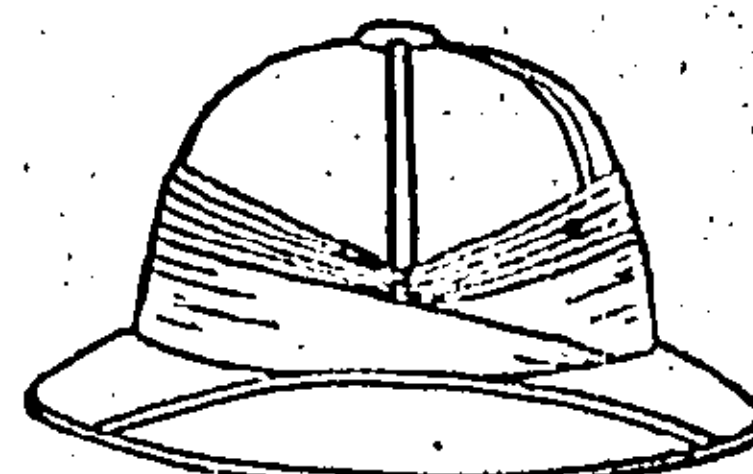


This is the craft in which Cecil Carmichael of Los Angeles plans to cross San Pedro channel to Catalina island. The boat is canvas covered, and rubber boots in the bottom accommodate the occupant's legs.

NEW STYLES

in

SUN HATS



Hawkes latest Bowler Shape in small and large styles. White or Khaki. Extremely light and comfortable to wear.

From \$22.50.

Indian Pith Bombay Bowlers in White, Khaki or Drab. Best make and finish.

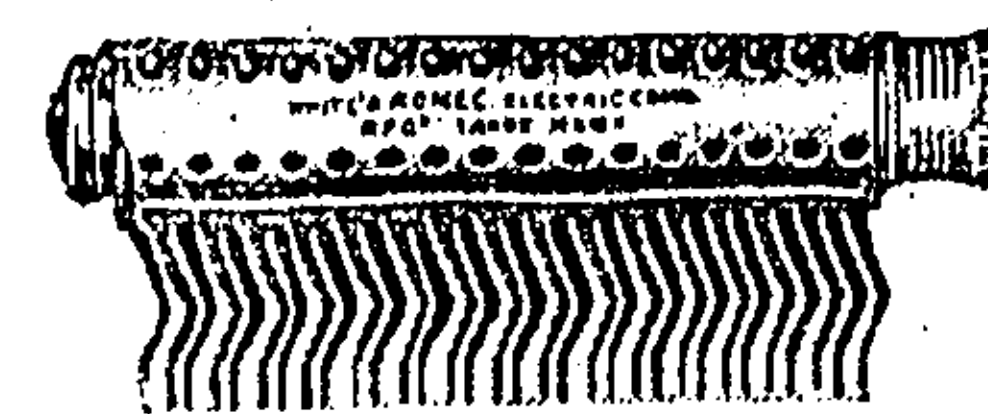
From \$9.50.

Other makes from \$18.50.

All Linn 10% Discount for Cash.

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INSIST ON WHITE'S—THE ORIGINAL ELECTRIC COMB



An eminent authority has stated that the next generation—as a result of our present mode of life—will certainly go bald. Unless the hair is given a daily electrical revitaliser.

HAIR TROUBLES DISAPPEAR.

What is needed is a regular daily combing with White's Electric Comb; then your hair troubles will disappear. The electric current passes from one tooth to another and through the hair. The hair is revitalised, its growth stimulated, and the dormant roots awakened to new life.

ON SALE AT HIGH-CLASS STORES.

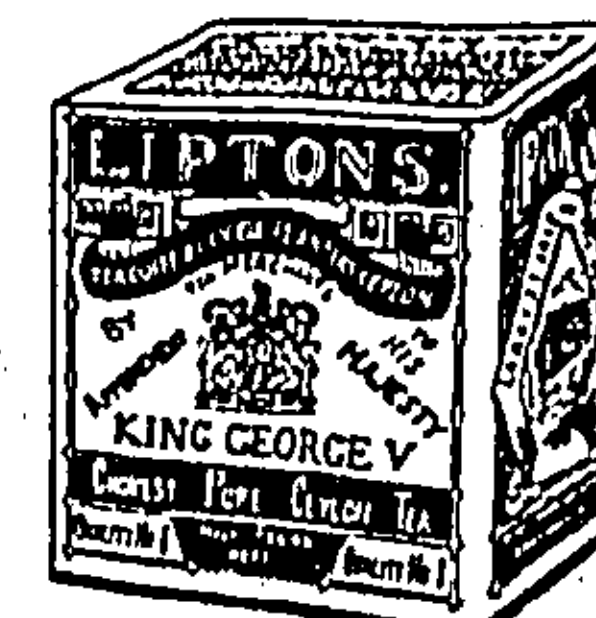
W. R. LOXLEY & CO.

Sole Agents.



LIPTON'S

CHOICEST PURE CEYLON TEA FROM ALL COMPRADORE STORES



Agents:—W. R. LOXLEY & CO.

WHITEAWAYS.

NEW STOCKS LOWER PRICES "VALET" SHAVING OUTFIT.



This new model Auto Stop Set contains Silver plated Valet Razor 3 Blades leather shop and a tube of Valet Shaving Cream.

NOTE

THE PRICE

\$1.95 Set

Obtainable Only From

WHITEAWAY, LAIDLAW & CO., LTD

TO-DAY'S WANTS.

25 WORDS \$1.50
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The following replies have been received:—
908, 944, 945.

SITUATIONS

WANTED.—Chinese gentleman thoroughly acquainted with import trade and local market. Good prospects for right person. Written applications to Box No. 962, "Hongkong Telegraph."

MISCELLANEOUS

PICTURES! PICTURES!! PICTURES!!! The Spring Exhibition of WATER-COLOURS at Messrs. Komor & Komor opens on Thursday the 5th May at Komor's Art rooms, Chater Road.

TO BE SOLD.

THE PRAK, lately occupied by Dr. Harston and adjoining the Peak Hospital. Unfurnished. Convenient, comfortable and cool. Six rooms and dressing room. Four bathrooms, hot and cold water. Modern sanitation. Gas and Electric Light. Use of Tennis Court. Suitable for a Mess of five, or could be easily divided to suit two couples. Close to Tram Station and Motor Road.

Apply: **THE HONGKONG REALTY AND TRUST COMPANY, LIMITED.**
Exchange Building.

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TO LET.—Albion Hall, four-roomed FLAT, with Garage, until 31st March next. Furniture if desired. Write Box No. 963, "Hongkong Telegraph."

TO LET.—Immediate occupation. Two roomed furnished FLAT, near Humphreys Buildings, Kowloon, bachelors preferred. Rent \$130 monthly. Write Box No. 955, "Hongkong Telegraph."

TO LET.—Well furnished FLAT, modern conveniences, cool, quiet locality, near waterfront, Kowloon. \$130 monthly. Write Box No. 956, "Hongkong Telegraph."

APARTMENTS

AIRLIE HOTEL.—23-25, Nathan Road, Kowloon. Under European Management. Excellent Cuisine. Modern Apartments. Terms Moderate. Three minutes from ferry. Tel. 67357.

NEW VICTOR RECORDS

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TSANG FOOK PIANO COMPANY.

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Telephone C. 24648.

WHEN AT HOME

The
Hongkong Telegraph.

MAY BE PURCHASED AT
SELFRIDGE
LONDON, W.I.

NEW ADVERTISEMENTS.

HONG KONG STOCK EXCHANGE

NOTICE.

Notice is hereby given that May Settlement will be held on Wednesday, 25th May, instead of Tuesday, 24th May, 1932.
By Order of the Committee

A. NISSIM,
Secretary.

HONG KONG SHAREBROKERS' ASSOCIATION.

NOTICE.

Notice is hereby given that May Settlement will be held on Wednesday, 25th May, instead of Tuesday, 24th May, 1932.
By Order of the Committee

LO KIN FAI,
Secretary.

Hongkong, 5th May, 1932.

CONSIGNEES' NOTICE.

COMPAGNIE DES MESSAGERIES MARITIMES.

The Steamship,
"YALOU"

Arrived Hongkong on Friday, the 6th May, 1932.

From DUNKIRK, ANTWERP, LONDON &c. via SHANGHAI.

Consignees of Cargo by the above named steamer are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being landed and placed at their risk in the Godowns of the Hongkong Kowloon Wharf & Godown Co. Ltd., Kowloon, whence delivery can be obtained as the goods are landed.

Goods not cleared within 7 days including date of arrival, will be subject to rent.

All claims must be sent to the undersigned before the Monday, the 16th May, 1932, or they will not be recognized.

Damaged Packages must be left in the Godowns for examination by the consignees, and the Company's Surveyors Messrs. Goddard and Douglas at 10.00 a.m. on Thursday, the 12th May, 1932. Consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined by the Company's surveyors.

No claims will be admitted after the goods have left the Godowns.

No Fire Insurance will be effected by us in any case whatever.

R. OHL,
Agent.

Hongkong, 6th May, 1932.

BALLANTINE'S

AN OLD
FAVOURITE
OF UNQUESTIONABLE
PURITY.

ALWAYS THE SAME.



10 YEARS OLD
—EVERY DROP
OF IT!

OBTAINABLE AT

THE FRENCH STORE

99, Queen's Road Central
Near Central Market

and at

All Leading Wine Dealers.

TYRES FLAT?

CALL
HENRY'S AUTO SERVICE
447-457, Lockhart Road.
Tel. 27948.

G. B. R.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on Monday, the 9th day of May, 1932, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Mount Cameron in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

| No. of Sale | Registry No. | Locality | Boundary Measurements | Contents in Acres | Annual Rent | Upset Price |
|-------------|--------------|------------------|-----------------------|-------------------|-------------|-------------|
| 2 | 3472 | At Mount Cameron | 100 feet by 100 feet | 1.00 | \$450 | \$5,750 |

G. B. R.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on Monday, the 9th day of May, 1932, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Wong Nei Chung, in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

| No. of Sale | Registry No. | Locality | Boundary Measurements | Contents in Acres | Annual Rent | Upset Price |
|-------------|--------------|------------------|-----------------------|-------------------|-------------|-------------|
| 2 | 3472 | At Mount Cameron | 100 feet by 100 feet | 1.00 | \$450 | \$5,750 |

NOTICE OF REMOVAL.

Messrs. Goddard & Douglas Marine Surveyors give Notice of removal from their present office at No. 4A, Des Voeux Road; (3rd floor), to a new office in Alexandra Building 1st floor as from 30th April, 1932.

INDO-CHINA STEAM NAVIGATION CO., LTD.

The Fifty-first Ordinary General Meeting of the Company will be held at the Offices of the General Managers, Messrs. Jardine, Matheson & Co., Ltd., Pedder Street, Hong Kong, on Wednesday, the 18th May, 1932, at noon, for the purpose of receiving the Report of the Directors, passing the Accounts, and electing Directors and Auditors.

The Transfer Books of the Company will be closed from the 11th May to 1st June, 1932, both days inclusive.

By order of the Board.

JARDINE, MATHESON & CO.,
LIMITED.
General Managers.
Hongkong, 2nd May, 1932.

METALS

of all kinds especially for ship-building & engineering work. Complete stock. Best Terms. Immediate delivery.

SINGON & CO.

HING LUNG ST.
Telephone 20515.

MRS. MOTONO

Massage.
Hand and Electric
31B, Wyndham Street.

G. B. R.

NOTICE.
Water Supply.

It is hereby notified that, commencing on Saturday, 7th May, the water supply will, until further notice, be turned off daily in all districts of the Colony between the hours of 8 p.m. and 6 a.m.

HAROLD T. CREASY,
Water Authority.
Public Works Department,
Hongkong, 5th May, 1932.

UNION INSURANCE SOCIETY OF CANTON, LTD.

(Incorporated in Hong Kong).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the FIFTY-NINTH ORDINARY YEARLY MEETING of the Society will be held at the HEAD OFFICE, Union Building, Hongkong, on FRIDAY, 27th MAY, at 11 o'clock a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1931, and of declaring Dividends, etc.

The TRANSFER BOOKS of the Society will be CLOSED from 9th MAY to 27th MAY, Both Days inclusive.

By Order of the Board,

PAUL LAUDER,
General Manager.
Hongkong, 30th April, 1932.

THE CHINA FIRE INSURANCE COMPANY, LTD.

(Incorporated in Hong Kong).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the SIXTY-THIRD ORDINARY YEARLY MEETING of the Company will be held at its HEAD OFFICE, Union Building, Hongkong, on FRIDAY, 27th MAY, 1932, at 11.15 a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1931, and of declaring Dividends, etc.

The TRANSFER BOOKS of the Company will be CLOSED from 9th MAY to 27th MAY, Both Days inclusive.

By Order of the Board,

PAUL LAUDER,
General Manager.
Hongkong, 30th April, 1932.

BRITISH TRADERS' INSURANCE COMPANY, LTD.

(Incorporated in Hong Kong).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the SIXTY-SIXTH ORDINARY YEARLY MEETING of the Company will be held at its HEAD OFFICE, Union Building, Hongkong, on FRIDAY, 27th MAY, 1932, at 11.20 a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1931, and of declaring Dividends, etc.

The TRANSFER BOOKS of the Company will be CLOSED from 9th MAY to 27th MAY, Both Days inclusive.

By Order of the Board,

PAUL LAUDER,
General Manager.
Hongkong, 30th April, 1932.

THE CANTON INSURANCE OFFICE LTD.

(Incorporated in Hong Kong).

NOTICE TO SHAREHOLDERS.

The Fifty-first Ordinary General Meeting of Shareholders will be held at the Offices of the undersigned on Thursday, the 19th May 1932, at Noon, for the purpose of receiving the Report of the General Agents, together with a statement of Accounts for the year ended the 31st December 1931. The Share Register and Transfer Books will be closed from the 5th to the 19th May, 1932, both days inclusive.

JARDINE, MATHESON & CO.,
LIMITED.
General Agents.
Hongkong, 28th April, 1932.

MASSAGE MR. & MRS. Y. MORI

Holder of Japanese Govt. Certificate.
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INCIDENT ON THE S.S. SUNNING.

INSUBORDINATION OF PIRACY GUARDS

Before Mr. Wynne-Jones at the Central Magistracy yesterday afternoon, the hearing was resumed of the case in which five Shantung constables were charged with insubordination towards their superior officer, Lance Sergeant Krilloff, when he was in charge of the anti-piracy guard of which they were members on the s.s. Sunning on April 6, during a recent trip from Shanghai.

Mr. P. F. J. Wodehouse, C.I.E., Deputy Inspector General of Police, appeared for the prosecution, and Mr. Horace Lo for the defence.

Called by his solicitor to the witness-box, P. C. Chung Pui-yu stated that on the day in question he was on duty forward, taking up a position outside the Sergeant's cabin, when the latter came out and ordered him to go further forward. He pointed out to the Sergeant that it was raining, but received a repetition of the order and obeyed.

"He went back to his cabin, and I returned to my original position," witness said. Later, when the Sergeant again saw him back in his old place, he snatched witness's rifle away from him and struck him on the ankle with the barrel (showing the marks of a bruise). He next pushed witness down to the deck below, and witness blew his police whistle.

Mr. Lo here informed the Court that he did not propose to carry the examination further, as what the witness would state thereafter accorded with the evidence of the Sergeant, regarding his arrest and detention.

Mr. Wodehouse, cross-examining witness: Why had not witness said anything at all about having received the blow from the rifle on your ankle?

Witness: I had told the European Inspector.

No Report.

Inspector Portallion, called in connexion with this point, said he did not recollect having been told anything to that effect in the report he received from the P.C.

Mr. Wynne-Jones, to witness: What is the idea of blowing the Police whistle?—Because I was struck.

Well, what do you think will happen when you blow the police whistle?—So as to draw the attention of my colleagues.

And what do you think they were going to do?—I wanted them to go up and ask the Sergeant not to strike me.

Why didn't you just go down and ask them to come up?—The Sergeant had no right to dismiss me from my post. I take my orders from the Inspector, why you refused to leave your post and blew your police whistle?—Yes.

You mean you refuse to take orders from the Sergeant, is it? Now be careful how you reply. Witness was understood to reply that that was the case.

Re-examined by his solicitor, witness said that besides a feeling of annoyance at having been struck by the Sergeant, he was also fearful—fearful lest the Sergeant should report him at Headquarters.

Found Guilty.

At the close of the case, his Worship found the offence proved in all five cases, although in various degrees.

In the case of P. C. Chung Pui-yu, his Worship found that he had disobeyed a reasonable order given by the Sergeant, and he viewed his act of insubordination in a particularly serious light in view of the fact that he was the man actually on duty as a member of the anti-piracy guard. He had also a very bad record of service. He would be sentenced to six months hard labour.

In the case of the four other defendants, who were proved to have sided with the first defendant—one of them it was shown actually engaging in a struggle with the Sergeant in an attempt to secure the release of the first man after his arrest and detention on the ship—lighter sentences were passed.

P. C. Kiang Dei-ching received three months; P. C. Yuen Ho-hing two months; and P. C. Tau Chai-ping and P. C. Hsu Kai-tung a month each. Sentences are to date from April 20, the day of their first appearance before the Court. Mr. Wodehouse informed the Court that the men would be returned to Wo-Hai-Wai after the completion of their sentences.

POST OFFICE NOTICE

INWARD MAILS.

| From | Per | Due |
|---|--------------------------------|---------|
| Japan, Shanghai and Europe via Siberia (London, 16th April). | Shinyo Maru | May 6. |
| Shanghai and Swatow | Kingyuan | May 6. |
| Japan | Manila Maru | May 6. |
| hal (Seattle, 16th April). | Pres. Jefferson | May 8. |
| Shanghai and Swatow | Sinkiang | May 7. |
| Shanghai & Amoy | Tekin | May 8. |
| Shanghai and Amoy | Tikarung | May 8. |
| Java | Tijpanas | May 8. |
| Manila | Pres. McKinley | May 9. |
| Saigon | Athos II | May 10. |
| Japan and Shanghai | Porthos | May 10. |
| Australia & Manila | Taiping | May 10. |
| Canada, U. S. A., Japan and Shanghai (Vancouver B. C., 26th April). | Empress of Asia | May 11. |
| Straits | Terukuni Maru | May 11. |
| Japan and Shanghai | Somali | May 13. |
| Japan and Shanghai | Shwa Maru | May 13. |
| U. S. A., Honolulu, Japan and Shanghai (San Francisco, 16th April). | Chichibu Maru | May 14. |
| London | Parcels only London, 7th April | May 14. |
| Japan | Idomenos | May 15. |
| | Sirdhana | May 15. |

OUTWARD MAILS.

| For | Per | Date and Time |
|---|--------------------------------|--------------------------|
| Amoy | Tilawa | Fri., May 6, 5 p.m. |
| Straits, Ceylon, India, Mauritius, East and South Africa, Adon, Egypt and Europe via Marseilles | Ranpura | Sat., May 7. |
| | K. P. O. | |
| | Par. | 6th, 4.30 p.m. |
| | Reg. | 7th, 9 a.m. |
| | Letters | 10 a.m. |
| | G. P. O. | |
| | Par. | 6th, 5 p.m. |
| | Reg. | 7th, 9.45 a.m. |
| | Letters | 10.30 a.m. |
| | (Due Marseilles, 3rd June.) | |
| *Straits, East and South Africa | Manila Maru | Sat., May 7, 10 a.m. |
| Manila | Pres. Jefferson | Sat., May 7, 4.30 p.m. |
| Holhow, Pakhol and Halphong | Kingyuan | Sat., May 7, 5 p.m. |
| Amoy | Anhui | Sat., May 7, 5 p.m. |
| Straits and Calcutta | Kut Sang | Sat., May 7, 5 p.m. |
| | Parcels | Sat., May 7, 5 p.m. |
| | Letters | Sat., May 7, 5 p.m. |
| Swatow, Amoy and Formosa | Canton Maru | Sun., May 8, 9 a.m. |
| Bangkok via Swatow | Kiangsu | Sun., May 8, 9 a.m. |
| Swatow | Hydrangea | Mon., May 9, 3 p.m. |
| Shanghai, Japan, Honolulu, U. S. A., Canada, Central and South America and *Europe via San Francisco, and *Europe via Siberia | President McKinley | Tues., May 10. |
| | Parcels | 9th, 5 p.m. |
| | Reg. | 10th, 9.45 a.m. |
| | Letters | 10th, 10.30 a.m. |
| | (Due San Francisco, 31st May.) | |
| Sandakan | Hinsang | Tues., May 10, 8.30 a.m. |
| Saigon, Ceylon, India, Mauritius, East and South Africa, *Egypt and *Europe via Marseilles | Porthos | Tues., May 10, 1 p.m. |
| | K. P. O. | |
| | Reg. | 10 a.m. |
| | Letters | 11 a.m. |
| | G. P. O. | |
| | Reg. | 12.45 p.m. |
| | Letters | 1.30 p.m. |
| | (Due Marseilles, 11th June.) | |
| Batavia | Tikarung | Tues., May 10, 10 a.m. |
| Holhow and Bangkok | Kwelyang | Tues., May 10, 1 p.m. |
| Fort Bayard, Holhow, Pakhol and Halphong | Tonkin | Tues., May 10, 1 p.m. |
| Swatow, Amoy and Foochow | Haiphong | Tues., May 10, 1 p.m. |
| Shanghai | Athos II | Tues., May 10, 2.30 p.m. |
| Swatow | Yusang | Fri., May 13, 10.30 a.m. |
| Sandakan | | |

SHARE PRICES.

TODAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:

Banks.

Hongkong Bank, \$1530 b.
Chartered Bank, \$10 1/4 n.
Mercantile Bank, \$18 n.
East Asia, \$115 n.
Am. O. Finance Corp., \$25 n.
Canton Ins., \$1240 n.
Union Ins., \$430 n.
China Underwriters, \$4 n.
China Fire, \$590 n.
H.K. Fire Ins., \$1,195 n.

Shipping.

Douglases, \$27 n.
H. K. Steamboats, \$28 n.
Indo-Chinns, (Prof.) \$45 n.
Union Waterboats, \$19 1/2 b.

Mining.

China Estates, \$100 1/4 n.
Benguet Exp., 31 cts. b.
Benguet, \$16 1/4 n.
Kailans, 25/- n.
Shal Explorations, Tls. 2.10 n.
Raubas, \$34 n.

Docks, etc.

Kowloon Wharves, \$142 1/2 n.
Whampoa Docks, \$20 1/2 n.
South China Motors, \$10 n.
Providents (old), \$4.00 b.
Hongkows, Tls. 225 n.
New Engineers Tls. 6 n.
Shanghai Docks, Tls. 88 1/2 n.

Cottons.

Ewo Cottons, Tls. 18.80 n.
Shanghai Cotton, Tls. 76 n.
Zoon Sings Tls. 10 1/4 n.

Lands, Hotels, etc.

H. K. Hotels, \$13.10 n. Cum Rts.
H. K. Hotels Rights, \$2.40 n.
H. K. Lands, \$77 b.
Metro Lands \$10 n.
Shal Lands, Tls. 24 n.
Humphreys, \$16.50 n.

Asia Realities "B" \$28 n.

Realities, \$11.45 b.
Asia Realities "A", \$160 n.

Public Utilities.

Tramways, \$22 n.
Peak Trams, (old), \$15.50 b.
Star Ferries, \$50 n.
China Lights, \$21 b.

H. K. Electric, 73 1/2 n.

Macao Electric, \$24 b.

Telephones, \$38 1/2 n.

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CLASSICAL &
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WEDNESDAYS
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DANCE
PROGRAMME
SATURDAYS
(8 p.m. till 12 midnight).

SUNDAYS
MORNING CONCERT
(11 a.m. till 2 p.m.)
AFTERNOON TEA
DANCE
(4.30 p.m. till 6.30 p.m.)

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(Next door to Kelly & Walsh).

WOMEN'S WORLD

FOR OUR LADY READERS.

TWO CHARMING COSTUMES FOR THE YOUTHFUL.



There's glamour unmistakably youthful in this new Empire-waisted evening dress for the debutante. It's made of a soft silk that looks like wool, in a bright shade of red. Note the puff sleeves and crisscross strappings on the bodice. The square décolleté also is becoming to the youthful neck.



The out-door miss will be forgiven for doing a bit of swagging in this smart suit that hints of the open spaces where women are sportswomen. Of green frieze, the outfit was created—and posed—by Vera Borea. The turtle-neck sweater is of a flashing orange, the dashing hat of green felt.

NOTES FROM PARIS.

Fashionable Lingerie.

Pearl, mauve, coral, orchid, maize, parchment, dawn, and prawn-pink, these are the colours that are being chosen by the Paris lingerie makers for the latest lingerie sets this season. Lovely colours all of them. When you are buying your new lingerie remember that the great idea is to wear as little as possible. If you don't care for sets of different colours have half a dozen beautifully-made little garments in thick crêpe-de-chine of the shade that suits you best.

Feathers and Flowers.

At the commencement of the season, this is the problem which women and girls have to consider. This year, a Paris florist has invented, to wear with flimsy evening dresses, a combination of the feather and the flower. Long, single ostrichplume feathers with a spray of pale green

orchids or some other chosen flower posed on the quill centre, are one of the novel designs seen. This fashion also meets the problem of matching the bouquet of flowers in their own natural colours to some of the difficult fabric-shades of this season. The feather can be dyed or chosen of exactly the same shade as the silk, tulle, or chiffon gown, and the softening effect of flowers is introduced with success. Bouquets are coming into fashion again to wear with evening dresses. They are by no means large, and are made up in a round, slightly pointed shape. For a fair girl in a white tulle frock, a bouquet of lilies of the valley is a lovely finish.

LEMON PUDDING.

Mix together 8 oz. breadcrumbs, 2 oz. flour, 4 oz. finely-chopped suet, and 4 oz. sugar, stir in the yolks of 2 eggs, well-beaten, the juice of 2 lemons, the rinds of the lemons finely grated, and milk, enough to form a stiff, yet thorough-

LOVELY SKIN.

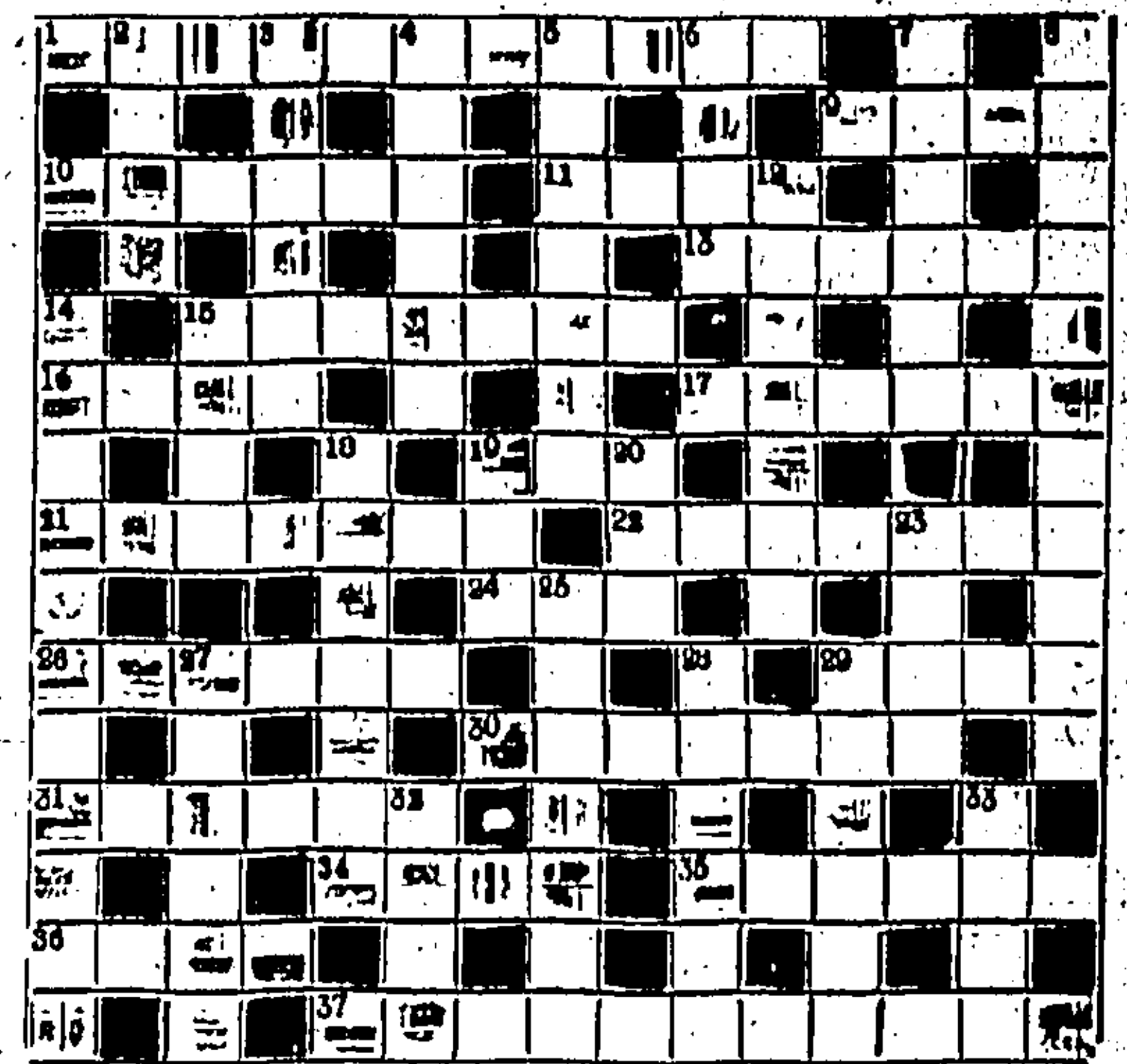
(By Joan Barry.)

From experience I have come to the conclusion that it is wiser not to use water to wash the face, owing to its drying tendencies. Instead, I "wash" with cream, removing both cream and dirt with witch hazel lotion. When my skin is perfectly clean I use the same cream again for nourishing.

My make-up is lightly applied, and I am glad to see that light make-up is to be fashionable again. I choose my lipstick and rouge with care, to harmonise with my fair colouring. But I avoid late nights and too many engagements during the day in order to keep thoroughly fit for work.

ly moistened mixture. Turn into a greased mould and steam from 2 to 3 hours. If the yolks are to be kept overnight, cover with a little milk.

OUR BRITISH CROSSWORD.



Across

- 1 Spare his ten (anag.).
- 2 Drake burned this Spanish seaport.
- 3 Come to view.
- 4 A certain ratio in the City makes a splendid poem.
- 5 Rather more than fishy—serious, in fact.
- 6 I'm after the girl in the embassy.
- 7 Require.
- 8 The medical man, surrounded by inebriants, goes easily.
- 9 What about it? These go through at once (hidden).
- 10 Numbers one and ten of the well-known and exceedingly ill-fated company of juvenile Negroes might be so indicated.
- 11 Reunite (anag.).
- 12 Do, in fact.
- 13 One does not need to be an osteopath to write about a rib.
- 14 Look out for customers: that will be all in Dioppe.
- 15 Associated with sale-time.
- 16 Flowers that bloom at the end of calamities.
- 17 Bubbles! Bubbles! Nothing but bubbles.
- 18 Goes with the Crown in certain military circles.
- 19 Let's get rid of her. She's in the road.
- 20 A wild kind of investment, it's true, but you mustn't lose your head, That would be wrong.

Down

- 2 Snakes! But don't worry. Make a pass and they'll disappear.
- 3 Look at the cover: it's quite a feature.
- 4 The bird seems to be in a great hurry in the end.
- 5 The position of the first syllable in regard to the second gives the meaning of this word before long.

- 6 The sacred bird of the ancient Egyptians.
- 7 In among the loyal in the direct line.
- 8 Though I follow no scent, I wind up with the knowing ones.
- 9 Put a couple of thousand—and nothing else—in sharp, to purchase exemption.
- 10 Recognises that solid earth is, as a rule—certainly so at Ascot.
- 11 Ancient beverage.
- 12 Aerial monies.
- 13 A letter in Greek.
- 14 Just a little but out of sorts.
- 15 When the sun is high—probably hidden.
- 16 "The Cloister and the Hearth," for instance.
- 17 Hold back! The Communist is all round the sailor!
- 18 Not likely to be forgotten when one has it at one's finger ends.
- 19 Give the spiteful woman a hint, and the game is at once apparent.
- 20 Oil well.
- 21 It's quite impossible for this bird to perform twice, whatever it may have done once.

Yesterday's Solution.

ASPER DEARTE
PLETHORA RERE
MELH OUTSET
CANALLE U I A
NUU REGIOIDE
FALSBETH L L
COSTER UTTEREL
S N A D U I
CUTLASS ENRAGE
S O PERSIFLAGE
WELTODOT O O
L L N BARMOUTH
MEWING HAHY
S N E OUTHOUSE
USAGES Y E L M

STRONGER NAVY

SENATOR WANTS IT UP TO TREATY LIMITS

Washington, May 5.
A navy "strong enough to keep the United States out of war" was demanded by Senator O. M. Hale at a sitting of the Naval Commission of the Senate to-day when he opened his campaign to pass a Bill authorising the building up of the navy to the treaty limits. He added that the passage of the Bill would strengthen the hands of the United States delegates at Geneva.

Referring to the "melancholy spectacle in the Far East," Senator Hale said: "Treaties in which we placed such implicit trust have utterly failed in their immediate effect, and with their prestige damaged, they cannot be relied on with any degree of safety in the future."

The United States navy to-day was far weaker relatively, than before the Washington Conference, he said.

Senator Hale warned Japan that the United States undertaking not to strengthen the naval fortification on the Pacific was based on the treaties guaranteeing the territorial integrity of China and the open door policy.—*Reuter's American Service.*

THE Y'S MEN'S CLUB.

PRELIMINARY MEETING OF MEMBERS

The thirty members of the Hongkong Y's Men's Club met yesterday at Lane Crawford's Restaurant and completed the details of organisation before the inauguration meeting to be held to-morrow night. Mr. Tan Eng Hooi, president of the Club, was in the chair, and Mr. Wm. Yung Lee, president of the Shanghai Y's Men's Club and member of the Advisory Board of the International Association of Y's Men Clubs, addressed the members upon the spirit of Y'sdom and what it implied by its motto "Fellowship Culture-Service."

An interesting discussion ensued, concluding with Dr. Arthur Woo, second vice-president, congratulating the organiser of the Club, Mr. Yinson Lee, upon the successful formation of the Y's Men's Club of Hongkong.

Mr. R. C. H. Lim, first vice-president, on behalf of the Social Committee, announced the final arrangements for the inaugural dinner to be held at Lane Crawford's Restaurant, Exchange Building, to-morrow night at 7.30. There will be dancing and musical programme. Members are asked to bring their friends, including ladies.

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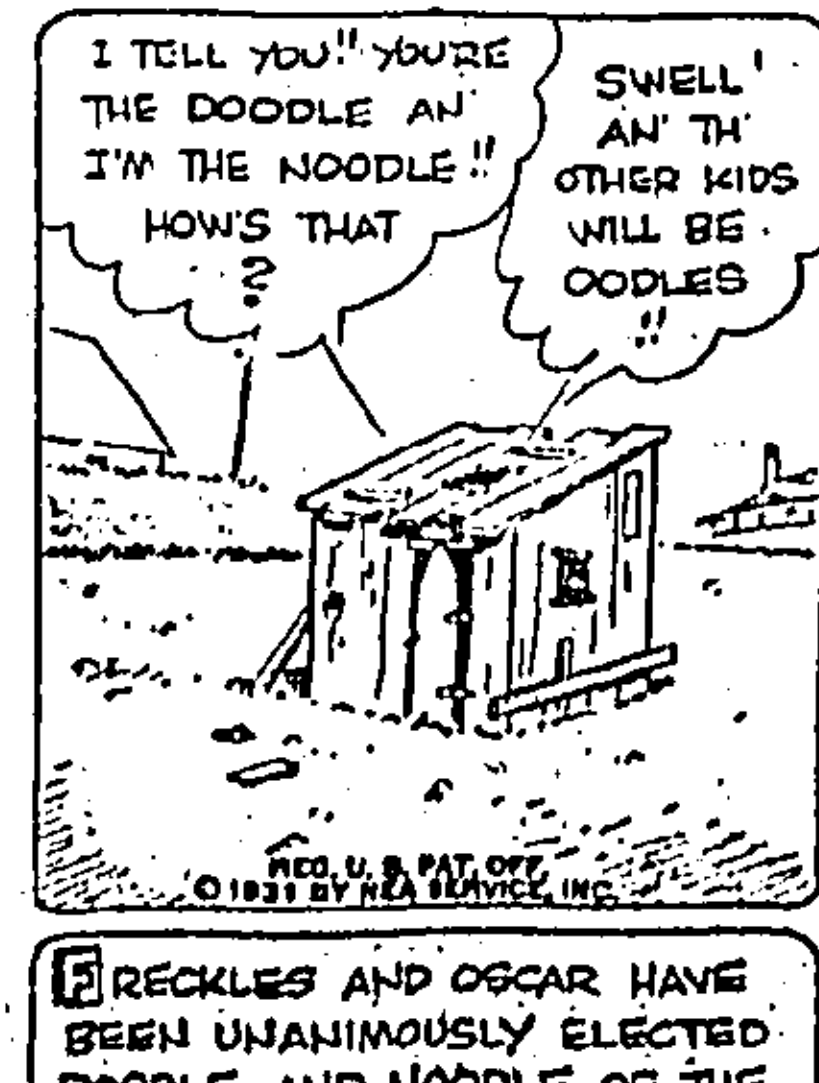
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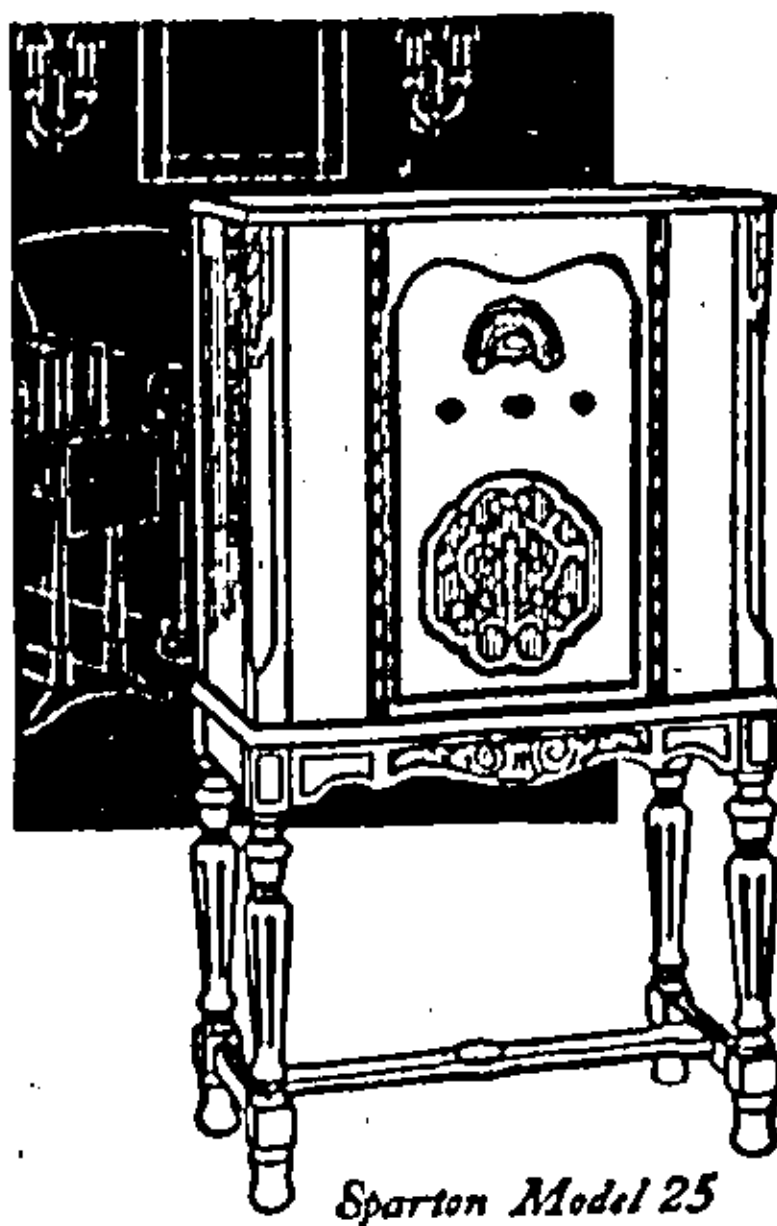
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Lafay Automatic Volume Control
Cyro Speed Regulator
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P.P.C.

DEATH.

TANG CHI NGONG.—At his residence at 37, Gough Street, Hong Kong, on 3rd May, 1932, Mr. Tang Chi Ngong, aged 71, after a long illness. Funeral will take place on Monday, 9th May, Cortege arriving at the "Farewell Pavilion," Kennedy Town at 1 p.m.

The Hongkong Telegraph

FRIDAY, MAY 6, 1932.

PERFECTING THE ART OF KILLING.

Whilst the World Disarmament Conference at Geneva is still in session, an alarming note has been struck by the almost simultaneous publication of details concerning a number of ingenious warlike inventions. Pride of place must be given to the new German super-bullet. Its inventor, Herr Gerlick, claims that it will pierce a half-inch armour plate at a distance of sixty yards. A winged device increases the normal muzzle velocity. One report declares that the bullet, fired from a rifle, will "mutilate horribly," while the invention is said to be adaptable to anti-aircraft guns and other artillery. The British War Office has been experimenting with a light weight machine gun, of the Vickers-Berthier type. It is possible that, in the future, every soldier will be equipped with some such quick-firing weapon in place of a rifle. There is also a Danish invention, the Madsen machine rifle, which is now under consideration. An automatic rifle is already in use in the United States army.

Very little is heard about the experiments in the use of poison gas and chemical warfare, which annually cost Great Britain almost as much as does the League of Nations; and, of course, this sort of research work is not being carried on in one country alone. There are signs that even some of the people with interests in armaments firms are becoming uneasy at the prostitution of science for purposes of destruction. At the annual meeting of a well-known Sheffield firm, recently, mention was made of a new armour-piercing shell. A shareholder dared to lift his voice in protest. "People are not always going to kill each other," he said. "I do hope you will turn more attention to the making of useful things, such as rails, steel doors and steel ornaments." The post-war attempt to eliminate brute force from the arbitrament of international disputes is based not so much upon fear as upon considerations of moral standards and common-sense. Yet it is certain that all these new inventions, if ever they should be used on a large scale, would make any Great War of the future a nightmare not only to the armed forces but also to the civil populations. Certain eminent authorities have claimed that the best way to abolish war is to make the weapons available so horrible that no nation will dare to precipitate hostilities. These arguments were used before 1914, but nevertheless the Great War came.

The truth seems to be that the more terrible weapons are placed at the disposal of the Powers concerned, the greater is the fear, the suspicion and the tension created in their mutual relations. A nation may easily be tempted to fight in the hope of getting in a deadly blow first and thus snatching the victory. While the League of Nations is struggling to substitute peaceful methods for the settlement of disputes and to get a sound scheme for the all-round reduction of armaments generally accepted, the old traditions die hard. In the race which is going on between the forces making for peace and those making for war, the latter have a long start. Centuries of adverse influence cannot be eliminated in the short space of twelve years. Public opinion, exerted on the right side, can make the struggle less uneven, and enable nations to perfect the art of peace as they have perfected the art of war.

British Currency Policy

A stampede back to the pound sterling would be just as embarrassing to the Bank of England and the British Government as the stampede away from it last autumn. Hence there is probably a good deal of truth in the New York report that the pound would have risen at least ten gold cents on Wednesday but for the depressing activities of British agents. Speculative upturns do not afford the solid basis that the Bank of England obviously requires before deciding the rate at which to stabilise the currency. If foreign money goes to Britain solely for the sake of an exchange profit, it can leave the country, as we found in August and September, for the same reason. And it is apt to go as it comes—on wings. Therefore, the Bank of England is apparently trying to offset the effect of the speculative purchases of sterling. It is buying foreign currencies and already, according to some authorities, the Bank has accumulated tidy balances in foreign markets as the result of these transactions. The development is a case of history repeating itself. France adopted a similar policy prior to the post-war stabilisation of the franc, or, in other words, the return to the gold standard. Much of her financial power may be traced to the volume of foreign money poured into the country in the speculative hope that on the advent of stabilisation it would be found to have increased in value. It didn't. France retained the foreign offerings in bank balances abroad, stabilised the franc at fifth of its pre-war parity with gold, and enjoyed the losses sustained by the speculators. The French banks did not move the money home after stabilisation. They let it draw interest until last year, when repatriation started, helping in part to cause those financial stresses which one financial centre after another underwent, stresses from which they seem to be rapidly recovering. But part of the recovery is due to the return

DAY BY DAY

I BELIEVE THAT THE CONNECTION OF THE BRITISH EMPIRE WILL REMAIN, FOR THE REASON THAT IT IS DESIRABLE FOR CIVILISATION THAT IT SHOULD CONTINUE TO EXIST.—*Roseberry.*

Warships in port were dressed to-day in honour of the 22nd anniversary of the Accession of H.M. King George V.

The local branch of the Overseas League announce that owing to the entire seating capacity for to-night's concert in the Helena May having been sold, admission to the concert will only be by ticket.

"Anti-irresponsibility."—You have failed to comply with the rule which requires correspondents to forward their names and addresses, as evidence of bona fides. Hence your letter cannot be published.

Admitting a charge of returning from banishment having been deported for a period of ten years in January last, a Chinese who appeared before Mr. Schofield at the Central Police Court this morning was given eight months' hard labour. The defendant had been previously convicted twice for breach of the Opium Ordinance and once for larceny.

It being anticipated that the Victoria Gap murder case now before the Supreme Court and in which Mr. R. E. Lindell is engaged will be finished before that date, Mr. Wynne-Jones at the Central Police Court this morning fixed Thursday afternoon for the resumption of the Police Court trial of Tseng Kwok-yau, charged with instigating the murder of George Fung at Village Road on March 24.

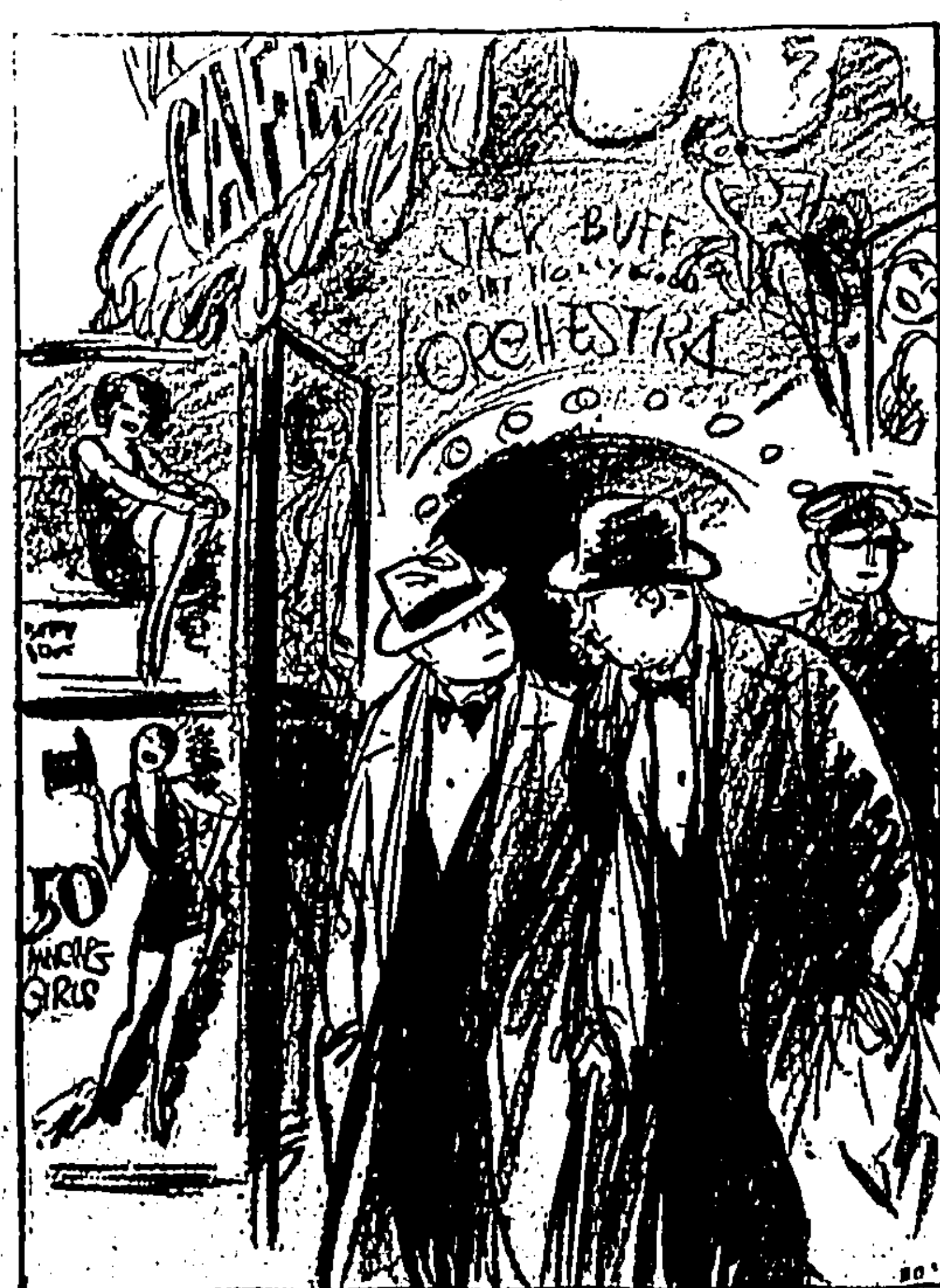
GUNPOWDER IN A PARCEL

CONTRACTOR'S COOLIE FINED

For carrying a parcel of gunpowder and fuse in Water Street without properly labelling the packet "Dangerous," a contractor's coolie who appeared before Mr. Schofield at the Central Police Court this morning, was fined \$10, his Worship remarking that this type of offence was not a very common one.

It was stated that the defendant's master had a licence for a magazine at Causeway Bay and the defendant had taken out the gunpowder to blast stones at West Point.

of those very same floating balances that helped to cause the mischief. Are they going to lay the foundation for some future exchange panic? Too much of the world's money is used simply to shift back and forth between financial centres. In June, 1931, at the beginning of the financial panic, which spread like a prairie fire over Europe and finally over the Atlantic to the United States, it was computed that the capital lent on short-term account to foreign borrowers amounted to \$500,000,000, as compared with a pre-war average of \$50,000,000. If it is to be employed abroad at all, it should be sunk in more permanent enterprises than demand balances in foreign banks and other liquid assets.



"It would be a good restaurant, if they'd only wash their spinach."

BENEATH OUR FASCINATING VENEER

By "OBSERVATORE"

SO much has been written of the beauty of Hongkong by night—of the Peak with its myriad lights silhouetted against a star-besprinkled background of bluey vastness, that the critic is generally lost in admiration for the superficial, not pausing to think of another aspect—Hongkong at night beneath its fascinating veneer!

It may be urged that if the water appears to be crystal clear why stir up the mud? But perhaps some good may be achieved by discovering a means to eliminate some of the social ills—the sordidness that exists beneath a seemingly enchanting exterior.

With the unpleasant intention of seeking the truth, of delving beneath the surface, the writer recently explored a district within a few hundred square yards of Pedder Street, in the westward direction, and his experiences were nauseating in the extreme. Strolling along Queen's Road, he decided to probe behind the scenes of so-called "Massage" establishments shortly after midnight.

In the majority of cases, illuminated signs at the foot of a darkened staircase indicated the whereabouts of these places, but after entering one, guides or touts appeared and offered to conduct the adventurer to other dens where "very nice massage girls" might be engaged!

MODUS OPERANDI.

One interesting discovery was made, which may be mentioned before attempting to describe the general modus operandi practised inside these dens, and that was that in several instances, warning of the arrival of a visitor was given, usually by a bell, from a concealed point where watchers were evidently stationed. The mere act of passing through the mysterious portal was sufficient to set the warning system going, which in itself sufficed to cast doubt on the bona fides of the establishment within. On ascending the glistening, evil smelling staircases, scuffling feet and muffled voices were heard above, and by the time the investigator entered the actual premises, two or three girls came forward and solicited patronage of the establishment. Cubicles were the rule, and most were merely formed by a running partition, divided at about every six or seven feet, the entrance being curtained. The open space between the partition and the ceiling seemed to have been forgotten by the hidden inmates, for whispering voices were invariably audible.

In each case the rule adopted was to ask for beer and food, and it must be said that in the majority of instances, the request met with refusal, but other houses were not so insistent, and beer was forthcoming! "Very good massage" was urged, but the girls who appealed for business were in themselves hardly calculated to impress their ability in that direction. Bare-legged, thin and in some cases looking positively wan and ill. Others hiding their tragic mien by the means of face paint crudely and pathetically applied. Some houses made little secret of their trade, and brazenly made sickening suggestions, almost pleading for their revolting calling.

Within practically a stone's throw of Pedder Street, these conditions obtained, and the observer shuddered in amazement that such a veritable undercurrent of loathsomeness could exist. But exist it does, and the pitiful part appeared to be that men wearing the King's uniform should be discovered in several of these haunts. It may be the case with which drink can be obtained, because even when it was refused, it was felt that the refusal was prompted by suspicion that the customer was possibly a spy.

ENLIGHTENING TOUR.

This sadly enlightening tour was continued until about 1 a.m., but even at that hour, there appeared to be little reluctance to dismiss the visitor. In fact, the later the hour, the more pronounced the importuning to stay! Truly a revolting state of affairs, and it surely must be clear that genuine massage establishments do not keep open in the early hours of the morning. As mentioned above, several houses were without outward and visible sign of their existence, and if the guides had not been employed, no amount of seeking could discover them.

The impression gained with considerable conviction was that massage establishments should all be registered, and proof given that they are genuine. It is fully realised that there are many genuine people engaged in this useful profession, at which some Eastern races excel, and in fairness to them as decent and useful citizens, those who bring discredit to that calling should be severely dealt with. They represent a social sore in Hongkong that needs drastic remedy.

WOMAN'S WORST ENEMY

By L. C. MOORE.

MANY a man who would like to be a millionaire won't take the trouble to save sixpence.

In exactly the same way, many a woman who would like to feel that she and her sisters are every bit as good as men will not take the simplest and most obvious steps towards achieving that equality.

Every mother imbues her daughter with the idea that she must give service to men.

If there are two brothers who find it necessary to perform some domestic duty, they will either toss for it or tackle the job together. But if those two brothers have a sister they will take it for granted that she will do it.

She will be commended by her female relatives for doing so, in spite of the fact that she puts in just as many hours at the office as they do, and probably earns as much money.

Not only is this inequitable, but it is impossible to imagine anything more calculated to keep woman in her place as the servant.

Let me make it quite clear that I am not suggesting that women ought to leave domestic duties alone. If a wife takes on the running of her home as a whole-time job, and prefers that to going out to the City, then she doesn't prejudice her striving for equality in the least.

She is merely doing one kind of specialised work, while her husband does another, and they can respect each other. But when she fetches and carries for him, or brushes his hat, she helps to keep her sex just a notch or two below his.

There is another way in which women hamper themselves in their attempts to achieve equality. A bachelor friend came to dinner with us the other evening, bringing with him a girl he wanted us to meet.

When they had gone we sat in judgment, and approved—with one important reservation on my part. The girl seemed so utterly unintelligent.

My wife pointed out scornfully that my knowledge of women must be slight because the feigning of ignorance is one of the oldest tricks of the sex.

Well that may be good applied psychology for the purpose of husband-catching but it is the wrong way to make a man feel that the girl is on an equal footing with him.

If she sets out to win the man by deliberately pretending an intellectual inferiority, it is hardly to be wondered at if he accepts her at her own valuation after marriage, and smiles when she talks about equality.

And finally, woman must learn that no long as she unashamedly admits that she does want to catch a man, she will never reach that equality she desires.

TWO DANGEROUS DRIVERS**FINES OF TWENTY DOLLARS**

The drivers of two motor vehicles, summoned for driving in a manner dangerous to the public, were each fined \$20 on their appearance before Mr. Schofield at the Central Police Court this morning. The defendants in each instance having clean records.

Inspector R. H. E. Marks prosecuted a sifter of the Nga Chong Garage, the defendant admitting having driven motor car No. 3272 in a dangerous manner in Pokfulam Road, near the Hongkong University.

The officer informed his Worship, that he was travelling as a passenger in his own car going from Hongkong towards Aberdeen and when turning the corner just after the junction of Pokfulam and Bonham Roads, the defendant, who was driving another car in the opposite direction, was travelling at such a high speed, estimated to be about 35 miles an hour, that he was unable to take the corner properly. As soon as he saw the other car, the defendant applied all brakes and skidded across the road, narrowly missing the police officer's car.

Against the driver of a public motor car Sergeant Wynne alleged that he drove in a manner dangerous to the public in Des Voeux Road Central near Rumsay Street.

When first seen by the officer the defendant's car was stationary. The accused started off travelling from west to east and then turned round, to travel from east to west, narrowly missing a collision with another car. He continued and knocked down a Chinese who was carrying fish. The man was taken to hospital, where he was detained for two days.

ANTI-PIRACY RULE INFRINGED**SHIPPING CAPTAIN FINED**

Captain John Jacobsen, master of the Danish vessel *Gustav Dierichsen*, was charged before Mr. T. W. H. Hoggood, Assistant Harbour Master, at the Marine Court this morning, under the Suppression of Piracy Regulations for having commenced a voyage at a time not previously notified and not allowed by the Inspector General of Police on May 3.

The accused pleaded guilty to the charge, and a fine of \$50 was imposed.

Sub-Inspector Elston, who prosecuted, said the vessel cleared at 7 p.m. on May 3 with 300 passengers for Swatow. The police completed their search at that time, but the vessel did not actually sail until three hours later, and it was possible for bad characters to board the ship during that time.

KREUGER AFFAIR**FURTHER REVOLUTIONS MAY BE MADE**

Further arrests in connexion with the Kreuger revelations are expected shortly, according to the newspapers, following the examination by detectives of all telegrams sent from Stockholm.

The aim of the police is to obtain a complete list of the latest agents and confederates and they are gradually probing other of his transactions.—*Reuter's Special Service.*

QUOTAS FOR COTTON.**FRANCO-BRITISH AGREEMENT FINALLY REACHED**

Paris, May 5. An agreement fixing the quotas for British cotton imports has been signed by the representatives of the French and British cotton industries after a two days' conference.

The actual figures mentioned in the agreement will not be disclosed until the agreement is approved by the French and British Governments.—*Reuter's Special Service.*

MINERS ENTOMBED.**ANXIETY FOR 20 MEN IN JAPANESE COLLIERY**

Tokyo, May 6. Grave anxiety is felt regarding the fate of 20 miners who were entombed in the Nagakuto coal mine, near Nagoya, due to a wall caving in in one of the pits.—*Reuter.*

One case of meningitis and one of diphtheria were notified to the health authorities yesterday.

SHANGHAI TRUCE AGREEMENT**TRIBUTE TO BRITISH MINISTER**

London, May 5. Sir John Simon, in the House of Commons to-day, paid a tribute to the untiring efforts of Sir Miles Lampson in connexion with the Sino-Japanese agreement, and also the efforts of the French, Italian and American representatives and expressed his satisfaction at the outcome of the negotiations.—*Reuter.*

Withdrawal to Begin To-day.

Shanghai, May 5. Japanese military headquarters this afternoon made two announcements, first that an agreement had been signed, and second that as the first step towards implementing the understanding came to, the withdrawal of Japanese troops to designated areas will begin to-morrow, the 6th inst.

To-day the English version of the Truce agreement was signed, and the Chinese and Japanese texts will be signed to-morrow. There were six copies of the English text and two each of the Chinese and Japanese.—*Reuter.*

Mr. Shigemitsu's Leg Amputated

Shanghai, May 5. Despite the desperate efforts of the doctors, Mr. Shigemitsu has lost his right leg.

Dr. Goto, the famous Japanese surgeon who was rushed here from Japan at the time of the bomb outrage, decided that he must amputate, and shortly after the signing of the Peace Treaty this morning Mr. Shigemitsu entered the operating theatre.

The amputation was successful.—*Reuter.*

Revolt By Kirin Troops.

Chientao, May 5. Five hundred Kirin troops at Tunghua are reported to have revolted and are marching to Antung. Fresh outbreaks of banditry are disturbing the operation of the Kirin-Tunghua railway.—*Reuter.*

Murder by Bandits.

Mukden, May 5. Of a party of 10 Japanese who left Tsitsihar on a tour of inspection on April 25, three returned to Tsitsihar yesterday with the tragic news that three had been murdered and four missing after a bandit attack at Tayuchuang on May 1.—*Reuter.*

Criticism of Commission.

London, May 5. "The Lytton Commission's sole function so far, has been to act as a forwarding agency for the Japanese military authorities in Manchuria," declares the *Manchester Guardian* in a leading article. It adds that the Commission's preliminary report consists entirely of information from Japanese sources concerning the number and disposal of Japanese troops in Manchuria, which General Honjo could have sent to the League.—*Reuter.*

Mission in Changchun.

Changchun, May 5. Mr. Henry Pa Yi received the League Commission and entertained them at luncheon to-day. The Commission, which is proceeding to Wunpashan to-morrow, also interviewed Mr. Hsi Hsia and General Komai.—*Reuter.*

Gen. Ma and The Soviet.

Shanghai, May 5. The famous General Ma Chanshan, whose exploits led him to be alternately acclaimed as hero and patriot and denounced as traitor, has wired the various local Chinese leaders, denying that he has any connexion with the Soviet and points out that it has "always been the practice of the Japanese to make groundless and malicious imputations."

He added that the accusations were "not only absolutely groundless but constituted a direct insult to our nation," after he had "doublecrossed" the Manchukuo Government.

Ma Chanshan is reported to have gone to Blagovestensk, but the Soviet authorities have denied his presence. He now holds the nominal post of Governor of Heilungkiang, a position given him when he convinced the Chinese Government that he was no traitor but a patriot.—*Reuter's Special Service.*

CHRISTIAN CULTURE.**GERMAN DECREE AGAINST FREETHINKERS**

Berlin, May 5. An emergency decree dissolving all Communist and anti-God organisations, on the ground that they are calculated to undermine Christian culture in preparation for a Bolshevik revolution, was issued to-day.

A second decree aims at the further curtailment of political "armies," by the close supervision of the statutes of political parties.—*Reuter's Special Service.*

THE WORLD AND THE POUND**"OUGHT TO BE WORTH \$4.35"****VICTORY OF PAPER**

(By Professor Gustav Cassel.)

The recent rapid appreciation of the more important paper currencies appears to have caused considerable surprise everywhere. Yet what has happened could have been foreseen. After England and other countries abandoned the gold standard last autumn the currencies of these countries were grossly undervalued. Distrust of all paper currency, which is only the other side of the gold superstition, led people to dispose of the new paper currencies at prices which stood in no relation to their internal purchasing power. But there is no sound basis for any such undervaluation, and it may, therefore, cease any day.

Even the slightest improvement in external conditions may produce a radical change in the valuation of currencies. Once the conviction has taken root that there is to be a permanent substantial rise in the international valuation of paper currencies, speculators are quick to take advantage of the position, and experience has shown that in such cases rates of exchange may be forced up very rapidly.

When England abandoned the gold standard she had considerable short-term debts abroad, which exercised great pressure on her currency. On the other hand, she also had long-term claims in foreign countries for incomparably larger amounts, and, assuming rational management, it could only be a question of time for the significance of this fact to manifest itself in a practical form. The demand for sterling had to come, and the international value of sterling, even after some fluctuation, will rise to a level corresponding to its purchasing power parity. Even the probability of such a rise has been exploited for purposes of speculation, which has somewhat forestalled events. That, obviously, is the development which we are now witnessing. The world has regained confidence in the pound and is buying sterling in anticipation of an imminent rise. It is only natural that such a movement should be followed by a rise in other undervalued paper currencies.

The Paper Currencies.

It is necessary, at present, to form an approximately precise idea of the real value of the various paper currencies. For this purpose, the internal purchasing power of the paper currencies must be compared with that of the gold currencies; in other words, we have to calculate the purchasing power parity of the various currencies. In making this calculation it will be well to take as the starting point the three years from 1926 to 1928 following upon England's reversion to the gold standard, a period that was not affected by the present crisis. A comparison of the average wholesale price level in each country within this period with the corresponding price level in January, 1922, will show, firstly, that the internal purchasing power of gold currencies, as well as of paper currencies, had substantially risen. In the case of the English pound, for instance, purchasing power, according to the official index figures, rose from 100 to 135.

That is a fact that deserves the closest attention. To-day it is widely held that the paper currencies have experienced a substantial fall in purchasing power—that the pound is worth not more than 15s. as far as internal purchasing power is concerned. In reality, however, that is not so. The purchasing power of the paper currencies has also risen, though that of the gold currencies has risen still more. In the case of the dollar, according to Fisher's Index, the increase of internal purchasing power has been from 100 to 151.

The Swedish Krone.

What, then, is the value of the paper currencies on the basis of their internal purchasing power as compared with the internal purchasing power of the dollar? A simple calculation will show that, for instance, the Swedish krone ought to have been quoted in January, 1932, at Kr. 4.17 to the dollar, whereas the actual average dollar rate for that month was Kr. 5.22. Thus, in American currency, the value of the krone ought to have been 25 cents, whereas the above-mentioned average rate is only equivalent to 19.16 cents per krone. In the case of English currency the position is approximately the same. On the basis of its purchasing power parity the pound ought to have been worth 4.35 dollars.

Naturally, these purchasing power parities cannot be expected to represent exact comparative values, which cannot really exist at a time of abnormal movements of capital and still more abnormal restrictions in international commerce. None the less, these cal-

KOMOR'S EXHIBITION.**DELIGHTFUL PICTURES BY JAPANESE ARTISTS**

Spring brings again the bi-annual picture exhibition at Messrs. Komor and Komor's art rooms, this year in their new premises, Chater Road, next door to Messrs. Kelly and Walsh; and if possible this year it surpasses the former exhibitions in variety and art.

Pictures costing from about three dollars with attractive mounts, finished by masters like Kobayashi, Tani or Terrauchi, make beautiful presents and perfect ornaments for the home. Of the larger pictures by Terrauchi, No. 2 "Odawara," No. 5 Numadzu, and No. 10 Seascape stand out as works of art; in fact every exhibit should be mentioned for all are beautiful. Kiwazaki, Tani, and Kobayashi excel in their work this year.

The new premises of Messrs. Komor and Komor adapt themselves better than the former ones for the purpose, and the impression one gets when entering this "Aladdin's Cave" of wonderful art is bound to be pleasing.

The exhibition remains open for a week only, from 9 a.m. to 5 p.m., and if one is a lover of art one cannot do better than visit the art rooms of Komor and Komor in York Building.

SWEDISH HOUSE OF NOBLES**PICTURESQUE MEETING SCENE.**

Stockholm, Mar. 30. The Swedish House of Nobles, the ancient national body of Swedish noblemen, recently held their solemn assembly in the "House of Knights," known as the finest specimen of old Stockholm architecture. The heads of the noble families gathered in the beautiful memorial hall, the walls of which are covered with the coats of arms of the noble families, and opened their meeting by paying reverence to the oldest and most aristocratic of Sweden's families, the Brahes, recently extinct by the death of the last Count Brahe, which has played such a prominent part in the history of Sweden.

Before the reforms of 1866, the House of Nobles acted as the Swedish House of Lords. It is quite a wealthy institution, for its total assets now amount to a sum of over nineteen million kronor (£1,055,556).

The House also has no fewer than 210 benevolent funds with a combined capital of about 1.3 million kronor (272,222), enabling the directors of the House to pay out annual subventions and scholarships to children in need of financial support for their education as well as pensions to widows and orphans.

Calculations provide a fair basis for estimating the real values of the paper currencies, and indubitably show how grossly the paper currencies have been undervalued. To compensate for this undervaluation, we must be prepared for the pound and the krone to rise to the figures given here.

Of course, it is impossible to take into consideration here new factors which may still arise. The present position of world economy is so uncertain that it is not possible to make precise forecasts with regard to the future. Anything may happen while the nations refuse to make use of their intelligence. At the same time there is an overwhelming probability of a change in price movements in the gold countries. The increase of the supply of currency in the United States may easily raise price levels by 10 per cent, which would immediately restore the old purchasing power parity between the dollar and the European paper currencies.

Such a development is not without danger. Above all, restoration of the old gold parity of the paper currencies might lead to a return to the gold standard. That would be a hasty step, and certainly unfortunate. So long as the stability of gold cannot be relied upon, and so long as there is no assurance that the world's gold reserves will in future be exploited more rationally than hitherto, a return to the gold standard would be worse than a step in the dark; it would be a retrogression to an unworthy dependence on incalculable economic influences and political factors.

As a matter of fact, the paper currency countries have already won a great victory by proving all over the world the possibility of deliberately controlling the purchasing power of paper currency. They must not surrender this advantage, but, on the contrary, must exploit it in favour of the interests of the world as a whole—that is to say, a monetary policy which ensures the greatest measure of stability to the general commodity price level.

RADIO BROADCAST**RELAY FROM THE HELENA MAY INSTITUTE**

By Z. B. W. on a wave length of 355 metres. (845 K.C.N.)

5-7 p.m. Chinese Programme.

7-10.30 p.m. European Programme. 7 p.m. Stock Quotations, Mail Notice, etc.

7.3-7.30 p.m. Operatic.

The Magic Flute Overture (Mozart) Sir Thomas Beecham conducting the London Symphony Orchestra L1001R. Lakme-Deil Song (Debussy) Eva Leon (Soprano) L108R. The Valkyrie-Ride of the Valkyries (Wagner) The Hayworth Festival Orchestra L2017. Rigodon-Quartette (Valse) (Bach) Maria Gentile, Ebe Stignani, Alessandro Grandia and Carlo Galeffi L2310.

8 p.m. (Local Time & Weather Report).

7.30-8.10 p.m. Variety.

Song-Love is Like That. Ruth Etting DH440. Song-Ten Cents a Dance. Ruth Etting DH440. Organ Solo-Bells Across the Meadow Anonymous G855. Song-A Sergeant of the Line Harry Deane (Baritone) DX300. Carrot Duet-The Merry Makers Jack Mackintosh and John Robertson M1012.

Vocal Duet-Honey-moon Lane Val Rosing and John Burnaby MR419. Orchestral-Oh! Sailor Behave-Selection of The Midnight Minstrels M1340. Humorous Song-National Economy. Humorous Song-I'm Waiting Now for any Kind of Sweetheart. Norman Long DH676.

8.10-8.15 p.m.

"Columbia on Parade" in which Nineteen of Columbia's Greatest Artists and Bands provide a unique entertainment DX209.

8.10-8.15 p.m. Orchestra, and Band Music.

Tiny Symphony (Haydn) Felix Weingartner conducting the British Symphony Orchestra DX311.

What's Next? (see 7.30) Herman Fink and His Orchestra DX304.

The Jolly Robbers-Overture (Suppe) The B. B. C. Wireless Military Band.

8.45-9.15 p.m. Instrumental.

Cello Solo-Appas Un Reve (Faure). Cello Solo-Air for G. G. (Debussy). Piano Solo-Berceuse (Chopin). Piano Solo-Minuetto from Suite (Suk). Organ Solo-The Vision of Full-San (Kretschmer).

Viola Solo-Chant Sans Paroles (Tchaikovsky, arr. Tertis). Viola Solo-Melody in F (Baldstein, arr. Tertis).

9.15-9.45 p.m. (Approx.)

Relay from the Helena May Institute of the 1st Four Items of the Overseas League Concert.

Programme.

1. Instrumental Trio-Minutemen-Set 111 (Frank Bridge).

2. Song-Selected. Mrs. Halcen, Mrs. Arnold and Miss Halcen.

3. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay.

4. Recitation-"Castles in the Air" (Stanley West).

5. Song-Selected. Mrs. Halcen, Mrs. Arnold and Miss Halcen.

6. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay.

7. Song-Selected. Mrs. Halcen, Mrs. Arnold and Miss Halcen.

8. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay.

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34. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay.

35. Song-Selected. Mrs. Halcen, Mrs. Arnold and Miss Halcen.

36. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay.

37. Song-Selected. Mrs. Halcen, Mrs. Arnold and Miss Halcen.

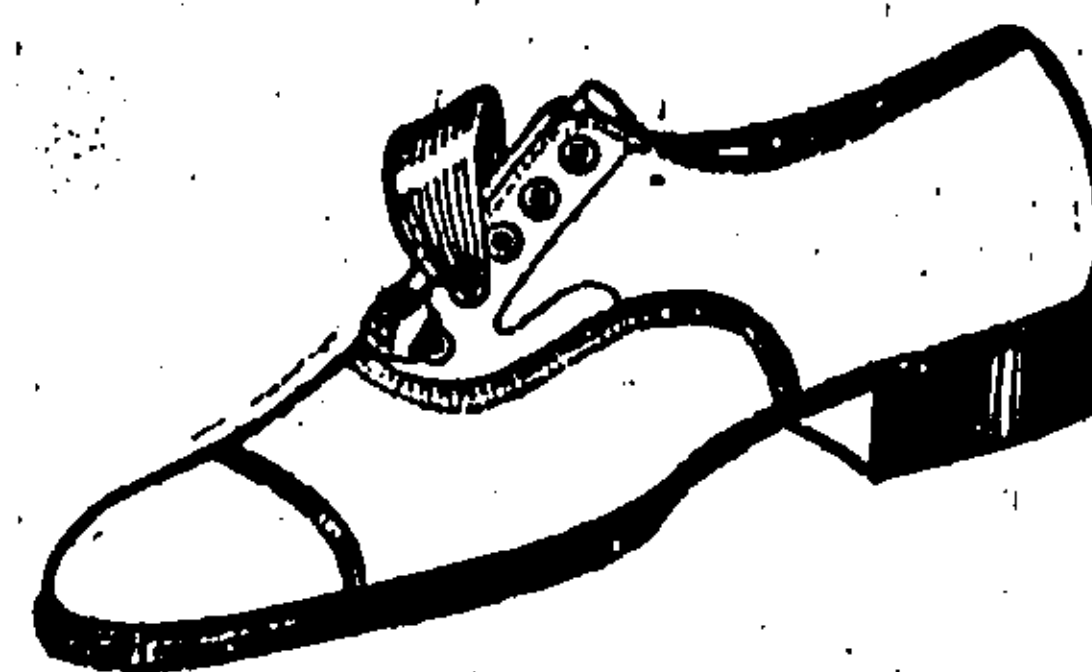
38. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay.

39. Song-Selected. Mrs. Halcen, Mrs. Arnold and Miss Halcen.

40. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay.

WM. POWELL, LTD.

10, ICE HOUSE STREET.

Have just received New Stocks of WHITE CANVAS SHOES

These are made from very superior quality Canvas, in two really distinctive styles.

WHITE CANVAS, WITH LEATHER SOLES \$12.50.
WHITE CANVAS, WITH BROWN SOLES \$12.50.

Just the Shoes for the Warm Weather.

Also New Stocks of BROWN SUEDE SHOES \$25.00.

Less 10% Discount for Cash.
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ANNOUNCING—**INTRODUCTION OF A NEW ORCHESTRA**

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PENINSULA HOTEL**THE "CAPITOLIANS"**

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of

DICK LEUTERIO

NIGHTLY

7 p.m. to 8.15 p.m.

and

9 p.m. till 12 Midnight.

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THE HONCKONG & SHANGHAI HOTELS, LTD.

"Ah! If only I had Taken Pinkettes!"

But what is the use of regrets? The span of life is longest for those who look after themselves and care for the intricate mechanism of their internal organs. Only by careful attention to the regular functioning of the intestines can you avoid those ailments which reduce vitality and make you easy prey for more serious diseases.

Constipated people are notoriously short-lived. Therefore, let Pinkettes keep you in tune. Pinkettes cleanse the food-tract, stimulate liver and intestines, safeguard you from the attack of disease germs and make you feel one hundred per cent more vigorous and happy at the same time. Pinkettes banish constipation, biliousness, liver-aches, sick headaches, correct disordered stomach, restore appetite, and ensure the internal cleanliness that contributes to long life.

WATER ECONOMY.**GENERAL RATIONING PLAN ADOPTED**

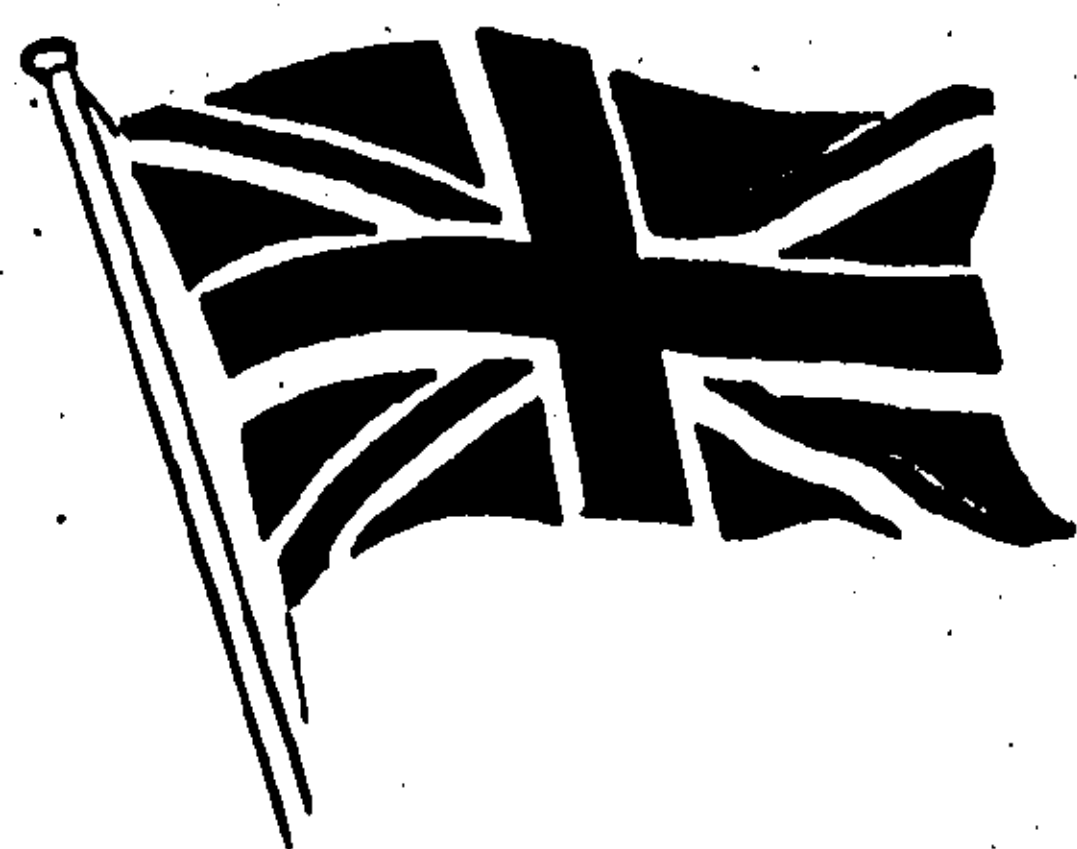
The Water Authority advises that commencing to-morrow,

Saturday, May 7, the water supply will, until further notice, be turned off daily in all districts of the Colony between the hours 8 p.m. and 9 a.m.

A few days ago an appeal for economy was made, apparently

that commencing to-morrow,

with insufficient result.



REMEMBER THE EMPIRE ON EMPIRE DAY, 24th MAY.

OPENING ON 23rd MAY AT

THE PENINSULA HOTEL

THERE WILL BE AN

EMPIRE FAIR

REPRESENTATIVE OF—

BRITISH EMPIRE PRODUCTS

WATCH FOR FURTHER ANNOUNCEMENTS.

(This Advertisement is issued by the Hongkong Empire Day Committee.)

21 YEARS AGO

SOME EXTRACTS FROM THE "TELEGRAPH" FILES

The following extracts are from the Hongkong Telegraph for the week ended May 6th, 1911.

The rate of the dollar on demand was 1s. 9½d.

The marriage took place at St. John's Cathedral of Mr. F. J. Gill and Miss Bessie Maud Kennett.

Mr. A. G. M. Fletcher was appointed to act as Assessor of Rates.

Elaborate arrangements were made for the celebration of King George's Coronation.

Mr. H. E. Pollock was appointed an Unofficial Member of the Executive Council during the absence of Mr. Paul Chater.

Mr. C. H. Ross was appointed to the Legislative Council, during the absence of Mr. Keswick.

HONGKONG SHARE MARKET.

OFFICIAL SUMMARY BY STOCK EXCHANGE.

There was no improvement in the condition of the market this morning, which is again very quiet. Rates, however, remain more or less unaltered.

Sales.

Union Insurance \$490
Hongkong Lands \$77
Hongkong Trams \$22

Buyers.

Hongkong Banks \$1530
Union Waterworks \$10½
Benguet Explorations cents. 31
Providents (Old) \$4.90
Pong Trams (Old) \$15½
Yamutai Ferries (Old) \$30
China Lights (Old) \$21
China Lights (New) \$20½
Macao Electric \$24
Telephones (P.P.) \$24.10
Canton Ice \$4.80
Hongkong Ropes \$14
Wallace Harpers \$14 Cum. Rights.
Dairy Farms \$27.60
Lane, Crawford (Old) \$6½
United Theatres Ltd. 4½
Govt. Loans 2½ Premium.

Sellers.

South China Motors "B" \$12
Providents (Old) \$5
S. C. Enterprises \$8.85

FANLING GOLF

STARTING TIMES FOR SUNDAY

New Course

9.20 Miss K. Gordon, E. Kern.
Old Course

9.16—9.20 not to be booked by travel.
lers on 8.28 train.
9.24 G. C. Warrall, Lt. H. C. Gould.
9.28 I. H. Geare, K. E. Greig.
9.32 J. J. W. Mayhew, D. Fraser.
9.36 T. J. J. Fenwick, S. J. H. Fox.
9.40 K. Mackenzie, R. W. Taplin.
9.44 A. Ritchie, R. Young.
9.48 A. Kidd, Geo. J. McCarthy.
9.52 A. H. Penn, F. Syme Thomson.
9.56 A. Lench, Capt. J. H. Anderson.

"TELEGRAPH" ART SUPPLEMENT

To-morrow's Topical Pictures.

There will again be a large array of topical pictures in to-morrow's issue of the Telegraph Pictorial Supplement. Numerous sporting events will be illustrated, including Inst. Saturday's Races, the Inter-School Sports, the football matches between Kowloon and the Borderers, H. M. S. Kent v. H. M. S. Cornwall, and H. M. S. Kent v. R. G. A. A group of some of the members of the Sando Weight-Lifting Club will also appear. Other pictures will include portraits of Mr. and Mrs. H. E. Goldsmith, a group of the Cheero Orchestra, and a photo of the completed Gloucester Building.

10.00 A. Reid, G. Thach.
10.04 C. W. F. Booker, I. W. Shewan.
10.08 J. H. B. Lee, A. G. Clarke.
10.12 A. E. Lissaman, N. K. Littlejohn.
10.16 Col. J. A. Renshaw, Capt. Hill.
10.20 A. C. L. Bowker, W. M. Barton.
10.24 R. A. Campbell, D. G. Bruce.
10.28 F. H. Glover, J. Coulthart.
10.32 F. J. de Rome, J. W. Franks.
10.36 B. D. Evans, T. S. Whyte-Smith.
10.40 Cdr. R. H. McEwan, Lt. Cdr. Barry.
10.44 P. S. Grant, J. F. Robinson.
10.48 W. C. Shields, W. D. Denham.
10.52 J. S. Dykes, H. Lowe.
10.56 V. R. Gordon, L. M. S. Lloyd.

LOCAL CRICKET

TEAM TO MEET THE INTERPORTERS

At the Hongkong Cricket Club ground at 2 p.m. to-morrow, the following team will play against the Interport XI:—A. Reid (Captain), E. R. Duckett, L. T. Hyde, N. E. A. Mackay, F. D. Perolus, A. Rodrigues, E. Zimmern, E. C. Fincher, E. L. Gosano, D. J. N. Anderson, R. Lee.
This is the final game to be played by the Interport side before proceeding to Shanghai.

NEW KEYSTONE

SECRETARY ADVANCES HOOVER DOCTRINE

New York, May 6.
An important pronouncement on foreign policy, especially in the Far East was made by Mr. Castle, acting Secretary of State, in a speech last night. He denounced the idea of a boycott against any other nation, and severely criticised the concept force on which, he held the League of Nations was founded, and advanced as a new keystone of international law the "Hoover Doctrine" that no territorial gains in violation of the Kellogg anti-war pact should be recognised.—*Reuter's America Service.*

EXCHANGE RATES.

| | Tuesday | Yesterday |
|---------------|------------|------------|
| Paris | 92.13/16 | 93.1/16 |
| Geneva | 18.13/16 | 18.75 |
| Berlin | 16.40 | 16.40 |
| Oslo | 19.70 | 19.70 |
| Helsingfors | 214 | 215 |
| Athens | 500 | 30½ |
| Buenos Aires | 30½ | 30½ |
| Shanghai | 1/7½ | 3.67 |
| New York | 3.66½ | 9.04½ |
| Amsterdam | 9.02½ | 9.04 |
| Vienna | 32 | 49½ |
| Madrid | 46.3/16 | 810 |
| Bucharest | 0.10 | 1/3 |
| Hongkong | 1/2, 27/32 | 26.12½ |
| Brussels | 26.10 | 71½/16 |
| Milan | 71 | 19½ |
| Stockholm | 19.95 | 18.30 |
| Copenhagen | 18.30 | 123½ |
| Prague | 123½ | 110 |
| Lisbon | 110 | 4½ |
| Rio | 4½ | 1/5, 15/16 |
| Bombay | 1/5, 15/16 | 4.09 |
| Yokohama | 1/9½ | 16.11/16 |
| Montevideo | 30 | 30 |
| Mintreal | 4.09½ | 16.11/16 |
| Silver (spot) | 16.9/16 | 16.13/16 |
| .. (forward) | 16.11/16 | 16.13/16 |

—*British Wireless.*



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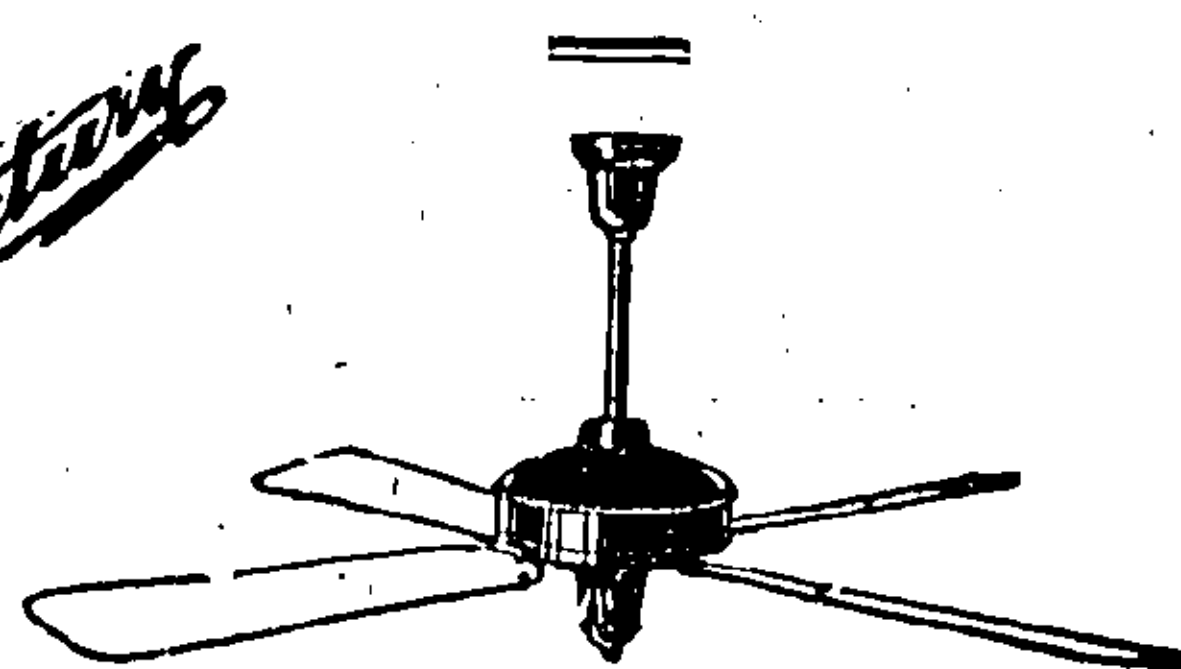
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CINEMA SCREENINGS.

NOTES SUPPLIED BY THE THEATRES

With engines puffing, whistles blowing and bells ringing, "Danger Lights," Radio Pictures' spectacular all-talking railroad drama will speed into the Queen's Theatre on Sunday for its opening performance here. Heralded as the greatest drama of the rails ever shown on the talking screen, it has met with acclaim wherever it has been shown. Louise Wolheim, Robert Armstrong, and Jean Arthur appear in the principal roles and are supported by such well known actors as Frank Sheridan, Hugh Herbert, Robert Eddon, Allen Roscoe and James Farley. The picture was produced on "locations" in twelve states. The company travelled 31,000 miles on three special trains. Scenery of the Rocky Mountains, plains, and the middle west and metropolitan backgrounds in Chicago have given opportunity for unusual photographic effects. Through the use of newly perfected sound recording devices, extremely realistic sound effects have been obtained. It is said, George B. Seitz directed the picture which is an adaptation of James Ashmore Credman's original story, "The Railroad Man."

"The Night Angel"

Prague, anciently the capital of Bohemia—and now that capital of the modern Czechoslovakia—is a city whose glamorous traditions are a match for Vienna or Paris. It was with this thought in mind that Edmund Goulding, brilliant author-director, wrote his latest film play, "The Night Angel" coming to the King's Theatre on Sunday next. Goulding set the action of his play in modern Prague. The plot centres around one of those gay cabarets in which the pleasure-seeking Bohemians and their likewise excitement bent American visitors seek their synthetic happiness. Nancy Carroll and Frederic March play the leading roles in this colourful romance drama. Miss Carroll is seen as the young daughter of a broken down countess. She is an entertainer in the cabaret which her mother owns and which is the bone of the legal forces of the city. March, as a prospering young lawyer, becomes city prosecutor and decides to close up the countess' pleasure resort his first step in reforming the town. The result is a conflict of personalities, attended by much action and suspense—and finally reclaimed by the realization of true love. The picture has a happy ending. This is the second picture in which Miss Carroll and March have appeared together. They were the stars of "Laughter," which like "The Night Angel" and "Stolen Heaven," was made at Paramount's New York studio.

"Delicious"

What may be described as "the chase" in motion pictures takes on a new form in "Delicious," the Fox musical romance with Janet Gaynor and Charles Farrell in the stellar roles, now playing at the King's Theatre. It occurs when Miss Gaynor, as an immigrant girl from Scotland attempts to evade the immigration officials. Three days were required to film this episode, during which time Janet fled from stateroom to stateroom on the huge liner, raced down companionway's slid down mail chutes to land amid a mountain of sacks and packages, at last to take refuge from her pursuer's in the box stall of a polo pony. The dramatic situation that leads to her predicament is brought about when she learns she is not to be permitted to enter the United States because of the change of heart suffered by an uncle who had promised to take care of her after she landed in New York, an immigrant orphan from Scotland. Janet is so set upon becoming an American citizen, however, that she determines to land, despite the attempts of a dozen officers to see to it that she does not. "Delicious" is a Fox melody romance that marks Miss Gaynor's return to the screen as a singer. She introduces "Somebody From Somewhere," which is but one of the six George Gershwin tunes featured David Butler directed.

"Kept Husband"

From the football field at Pomona College where he carried the pigskin to many hard-fought goals, Joel McCrea gravitated to the screen where he now carries many a fair heroine to romance. This young giant of the films appears in Radio Pictures' "Kept Husband," now showing at the Queen's Theatre with a cast composed of Dorothy Mackall, Clara Kimball Young, Bryant Washburn, Mary Carr and George E. Stone. McCrea leaped from the obscure ranks of the "extras" overnight with a sensational performance in "The Jazz Age," and has since been consistently starred. "Kept Husband" is the story of a young college athlete who marries a rich girl and gives rise to an em-

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barraging social problem. It was directed by Lloyd Bacon.

"Their Mad Moment"

"Their Mad Moment," new Fox production in which Warner Baxter and Dorothy Mackall are co-starred, showing at the Central Theatre today, is laid in the picturesque Basque country.

The Basques are a remarkable race of people dwelling in the south west corner of France and northern part of Spain on both sides of the Pyrenees mountains. They are believed to be the descendants of the ancient Iberians who occupied Spain before the Celts although their origin is shrouded in mystery. The French Basques known as Gascons, settled at the end of the sixteenth century on the north side of the Pyrenees between these mountains and the Garenne rivers. After a long struggle they submitted to the kings of the Franks. The Basques preserved their ancient languages, former manners and their national dances, and make admirable soldiers. They are good seamen and are the first Europeans who engaged in whale-fishing.

The typical Basque man at home wears rope soled canvas shoes, a bright coloured shawl and of course a beret. A time honoured custom is that Basque shall return home at harvest time from wherever the world they may be. Many of the families have accumulated fortunes and thousands of acres of land.

Among famous Basques of our day are Uscudun, the prize fighter, Jean Borotra, the French tennis wizard and Rascal Meller, the famous singer and dancer, who is a Spanish Basque.

In this picture, which was co-directed by Hamilton MacFadden and Chandler Sprague, Warner Baxter has the role of a romantic Basque with whom Dorothy Mackall as a frivolous American society girl, falls in love.

The supporting cast including ZaSu Pitts, Nance O'Neil, Lawrence Grant and other equally well known.

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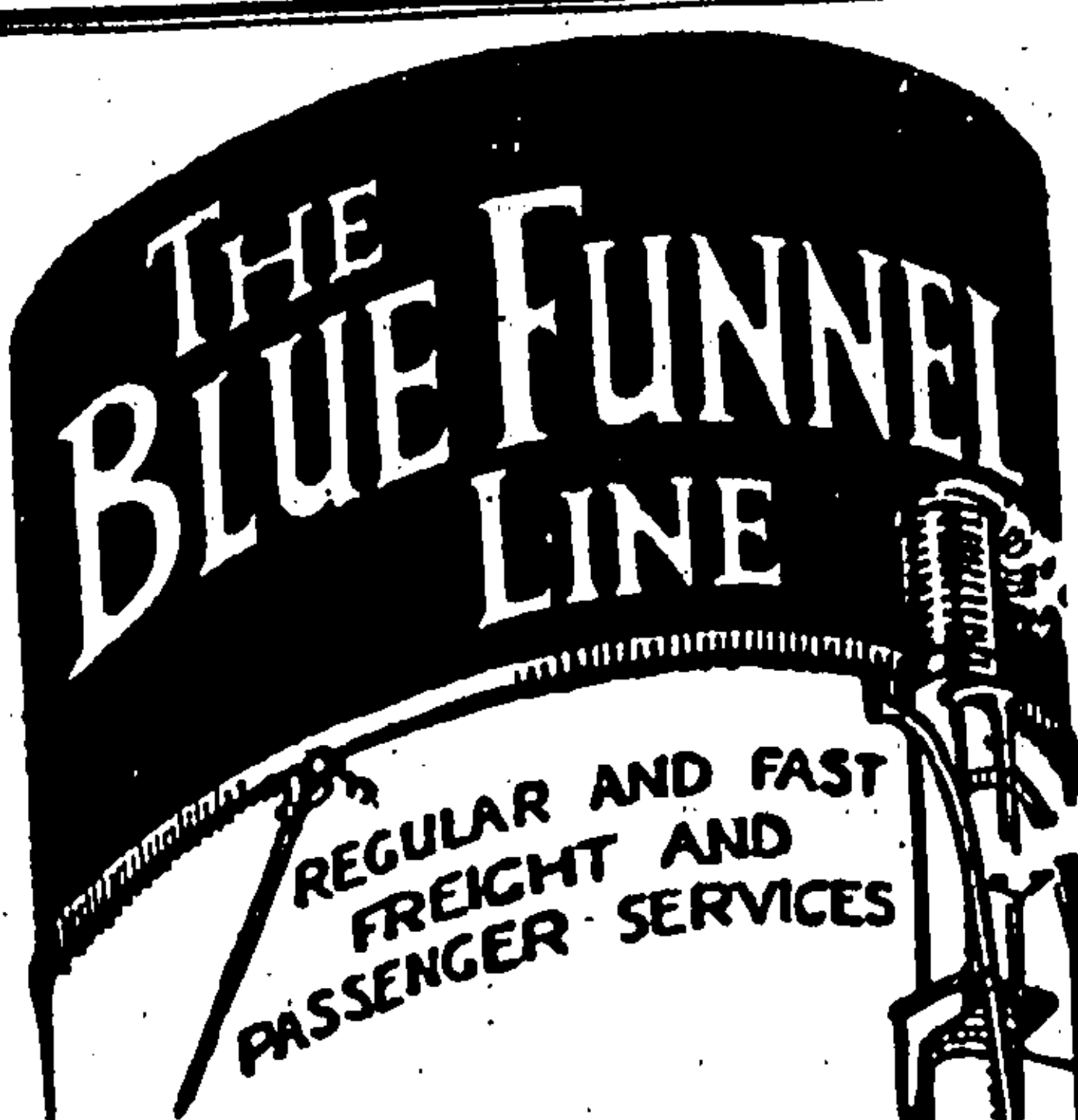
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Iyo Maru Wednesday, 11th May.
Tottori Maru Sunday, 29th May.
South America (West Coast) via Japan, Honolulu,
Los Angeles, Mexico & Panama.
Helo Maru Saturday, 21st May.
New York, Boston via Panama.
Liverpool via Saigon, Port Said, Marseilles, Genoa &
Valencia.
*Toyooka Maru Thursday, 12th May.
Calcutta via Singapore, Penang & Rangoon.
*Genoa Maru Monday, 9th May.
*Malacca Maru Sunday, 15th May.
Kobe & Yokohama.
*Torukuni Maru Thursday, 12th May.
*Durban Maru Saturday, 14th May.
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| To Singapore, Penang & Calcutta | Kitsang Yuansang | Mon., 9th May at noon Sat., 21st May at 3 p.m. |
| To Kobe via Amoy & Osaka | Kumsang | Tues., 17th May at 7 a.m. |
| To Moji via Amoy, Yokohama, Osaka & Kobe | Suisang | Tues., 24th May at 7 a.m. |
| To Sandakan | Hinsang Yusang | Tues., 10th May at 10 a.m. Fri., 13th May at noon. |
| To Tientsin via Swatow, Fochow & Chofoo | Cheongahing Chipsing | Tues., 17th May at 7 a.m. Fri., 20th May at 7 a.m. |
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LOCAL TRADE
OUTLOOKCHAMBER'S CHAIRMAN
ON THE FUTURE

COLONY FORTUNATE

The annual meeting of the Hong-
kong Chamber of Commerce yester-
day was notable for a review
of trade conditions by the Chair-
man, the Hon. Mr. W. H. Bell, who
dealt, inter alia, with the silver
question, stabilisation and the
future outlook.

The Secretary having read the
notice convening the meeting, the
Chairman said:

Gentlemen, the report and ac-
counts of the Chamber have been
in your hands for some days, and I
rise to move their adoption.

Before touching upon some of
the important questions which have
been considered by your Committee
during the past year, I am sure you
would wish me to express, on your
behalf, the regret which we feel at
the losses the Hongkong business
community has sustained by death
since our last annual meeting.

Sir Newton Stubb for some years,

ed in the Colony for some years,

but he was well-known to most of

us, and through the London Office

of the Hongkong and Shanghai

Bank continued in close touch with

the Colony, whose interests he

always had at heart. He was for

years a valued member of your

General Committee. His death is

a great loss to the Bank and to

his many friends.

We have also to deplore the

untimely deaths of Mr. W. A.

Hannibal, Mr. S. A. Arthur and Mr.

M. Manuk, the last-named a victim

of the present epidemic of

meningitis. Mr. Hannibal helped us

greatly in matters connected with

export trade; Mr. Arthur also served

us well on the Export Com-

mittee, and Mr. Manuk's special

knowledge of trade between Aus-

tralia and Hongkong was willingly

placed at our disposal.

World Trade Depression.

A year ago world-wide trade de-
pression was the topic of most
speeches from the chair at annual
meetings of Chambers of Com-
merce and Banks, and, as you know,
the downward movement has con-
tinued without interruption,
culminating in a state of financial
depression and chaos which is
almost unprecedented. The piling
up in one or two creditor countries
of vast hoards of gold, by refusal
to accept payment in goods, has
gravely disorganised international
trade. One of the results has been
that Great Britain has been forced
off the Gold Standard, and this has
been followed by many other coun-
tries going off the Gold Standard
voluntarily. Conditions are still
too obscure for me to feel just-
ified in risking any prophecy as
regards the future.

It is obvious, however, that the
burden of debts arising out of the
European War has become in-
tolerable and must be adjusted
speedily if revolution and conse-
quent ruin is to be avoided. It has
still to be seen how long it will
be before stern necessity compels
the nations to face their difficulties in a
spirit of co-operation.

The Silver Question.

We in Hongkong are too far re-
moved from the great centres of
government to be able to wield
much, if any, influence towards the
settlement of these urgent interna-
tional problems, though your Com-
mittee supported the British Cham-
ber of Commerce in Shanghai in
requesting the China Association
to make representations to the
British Government in favour of
international action on the whole
question of silver, particularly as
affecting China trade and the
country's ability to meet its
obligations.

You will see from the annual
report that we have also given con-
sideration to the recommendations
of the Hongkong Currency Com-
mission. Supporters of stabiliza-
tion of the Hongkong currency in
relation to gold had the ground
cut from under their feet when
Great Britain left the standard to
which they desired to attach our
currency. You will no doubt have
read the Committee's views on this
subject, and I will not take up your
time by going into these somewhat
technical matters in any detail.
Our main conclusion, with which I
feel sure the whole mercantile
community will be in agreement,
was to support the Commission's
view that Hongkong is economically
part of China and must remain on
a silver standard so long as China
does; that while stabilisation would
facilitate the conduct of certain
classes of business within the
Colony, it would gravely prejudice
the large import and export trade
of South China, conducted or
financed through Hongkong, which
is the sheet-anchor of the Colony's
prosperity, and would therefore
affect injuriously many other
branches of business.

Cause for Satisfaction.

In 1931, a year of world-wide
trade depression, Hongkong im-
ports were valued at 737 million
dollars and exports at 642 million
dollars. The Statistical Depart-
ment gives an estimate that, in re-

spect of imports, this represents a
fall of a little over 20 per cent, as
compared with 1924, and in the
case of exports of approximately
30 per cent. This can in the nature
of things, be only a rough calcula-
tion, but if it is anything like cor-
rect we have some cause for satis-
faction.

As Hongkong residents return
from furloughs spent in many
different parts of the globe, and
each pours forth the depressing
story of conditions as he found
them in the particular country
visited, one cannot help entertain-
ing feelings of thankfulness that
Hongkong's peculiar position in
world economy seems to protect it
from the worst effects of "the
economic blizzard". As an en-
trepot at the doorway of South
China, and as a place of security
adjacent to a great country in
which, unhappily, insecurity is all
too prevalent, Hongkong is bound
to be, even in the worst times, the
centre of a certain minimum of
world trade. To those of us whose
interests are here, that is a cause
for thankfulness.

I must digress for a moment to
tell you that some of my colleagues
consider that I am rather
optimistic as regards the position
of the port of Hongkong. I would
of the rest of the world, and merely
because I say that we have not been
so badly off I do not mean to imply
that business has been good—far
from it. It has been very difficult
indeed, but it does not appear to
have been quite so bad as in other
places.

As regards the future, Hongkong
is equally dependent with the rest
of the world on a prompt adjust-
ment of War Debts, to which I have
alluded earlier in my speech, and
must feel the results, whether for
good or ill, of the Economic Con-
ference to be held at Lausanne be-
fore very long. In the meantime
caution combined with the strictest
economy should be exercised by all,
including the Government.

Trade Statistics.

Last July your Committee circu-
larised members requesting
their co-operation in making
prompt and accurate declarations of
imports and exports to the Statis-
tical Department of the Hongkong
Government in order that records of
local trade might be made
reasonably accurate. This step
was taken in consequence of a re-
port by the Superintendent of Im-
ports and Exports that, since the
re-establishment of the Depart-
ment, a monthly average of 4,000
reminders and queries was neces-
sitated by incorrect returns, or
failure to make any returns at all.
The year 1931 is the first since
1924 in respect of which complete
figures are available, and, from
now onwards, records will be cor-
respondingly more valuable.

I am glad to learn that the num-
ber of queries dealt with by the
Statistical Department has been
considerably reduced of late, and
trust that this indication of a gen-
eral desire to co-operate will be
maintained.

Shipping Requirements.

Work of considerable importance
to Shipping in the Far East has
been accomplished in connexion
with the Simla Conference. The
problem was the modification of
Board of Trade Rules to suit local
requirements. As stated in the
Chairman's speech last year, the
Chamber of Commerce has had the
invaluable assistance of a Technical
Committee which examined in
great detail two voluminous books
of rules, and proposed a number of
amendments. Early in 1931 the
Committee sat in almost daily con-
ference for five hours a day with
two representatives of the Govern-
ment Marine Surveyors (Mr.
Lambert and Mr. Swan), of whose
helpful collaboration acknowledgment
is certainly due.

As a result of this preliminary
work, and of further conference
held in Singapore, the Official and
Unofficial members of the Hong-
kong delegation to the Simla Con-
ference went there as a united
body. Further, with the Straits
Settlements and F. M. S. delegates,
as well as with the representatives
of the Netherlands East Indies.
The advantage of this was that the
Far Eastern point of view was
more effectively presented. Al-
though we did not get all we
wanted, we helped to see that the
Rules set a fair and reasonable
standard for the deck passenger or
pilgrim trades with which the Con-
ference was specially concerned.
You will permit me to repeat the
thanks already expressed in our
Report to the Chamber of Com-
merce delegates, Mr. F. W. James
and Mr. A. MacIndoe, and I am
sure they will wish me to acknow-
ledge the skill with which the
Honourable the Harbour Master led
the Hongkong delegation.

Revised Rules.

Following the Simla Conference,
the Government Marine Surveyors
have prepared, or are preparing,
revised rules for local shipping.
The work done in this connexion
before the Conference has not by
any means been wasted. There is
reason to believe that in Hongkong
we shall be able very largely to
achieve "legislation by agreement,"
thanks to the spade work already
put in.

Your Committee has asked the
Government to reconsider its policy
in regard to the imposition of
duties on perfumery and essences.
It is reported to us by merchants
that higher prices, consequent on
the duties, have seriously curtailed
the demand for imported toilet
articles. Sales of raw materials
to the local perfumery industry are
much diminished. Some local
factories have removed from Hong-
kong to Canton to avoid the Chi-
nese import duties, but it is likely
that their decision has been also
influenced by the imposition of
taxation here.

Following our representations,
the Government has revised the
method of calculating the duties,
but has not yet seen its way to
remove them altogether. The
Chamber has pressed strongly for
this on the ground that any inter-
ference with the freedom of the
Port of Hongkong is to be deprec-
ated.

Piece Goods Dispute.

Questions now exercising the
minds of merchants interested in
piece goods and sundries were dis-
cussed here so recently as not to
require further detailed reference
on this occasion. A conference has
since taken place with representa-
tives of the Chinese Piece Goods
Guild, and their criticisms of the
present standard contract have
been handed in. Acting under a
resolution passed by the General
Meeting of Importers on 14th
April, a special committee has been
appointed by the Chamber of Com-
merce to consider the question of
revising the Chamber's Standard
Form and, if possible, bringing it
more closely into line with the
Manchester and Bradford "China
Contract."

At the same time the Guild's
views will receive careful consid-
eration, and it is hoped that it
may be found possible to make the
Chamber's contract a standard for
all textiles.

Messrs. W. Brackenridge, L. J.

Davies and K. S. Morrison—all

gentlemen possessing the necessary

knowledge and experience—have

kindly consented to form the

Special Committee. We wish them

every success in their difficult task

of reconciling divergent views.

The Language School.

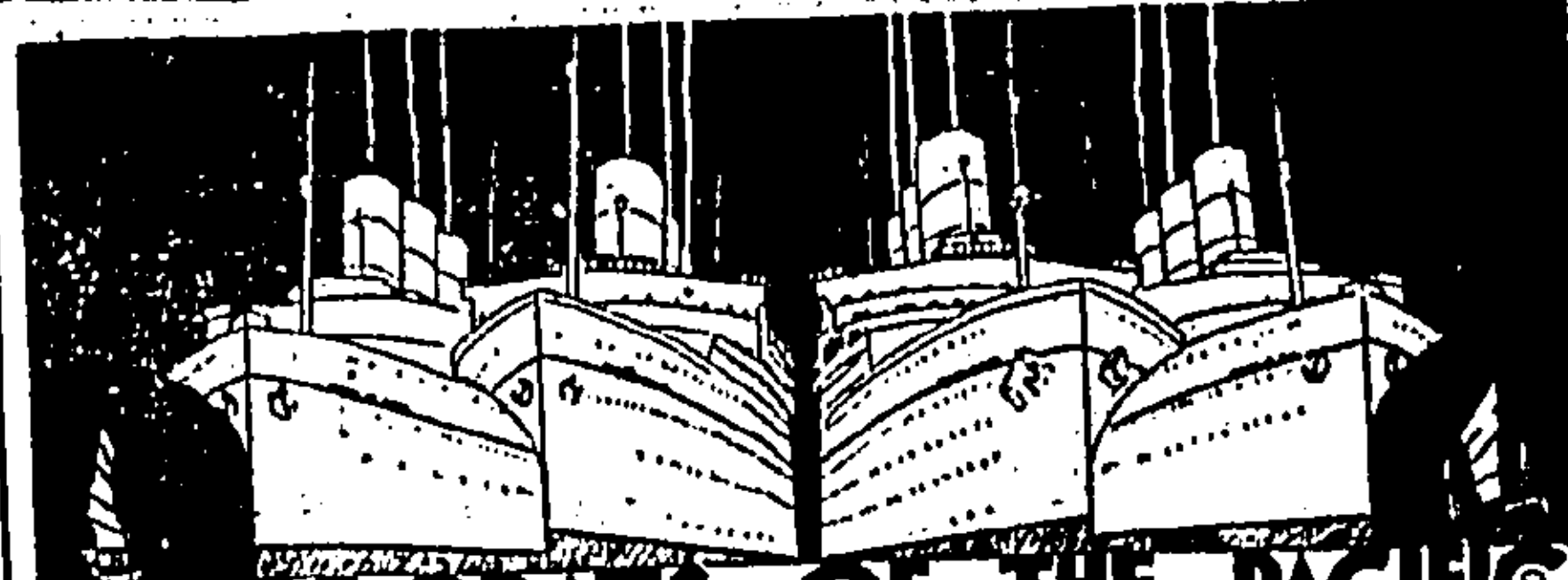
The number of students on the
roll of the Language School during
1931 was 31, which is fairly satis-
factory, although a smaller num-
ber than in the previous year. A
new text-book, written by the Rev.
H. R. Wells, was adopted about a
year ago, and is found to facilitate
more rapid acquisition of the
language. This is important, be-
cause transfers to other ports make
it difficult for students to "stay the
course" if it is a long one. In
fact, our chief difficulty is the with-
drawal of students, for various
reasons, before they have obtained
a certificate of proficiency. The
Rev. H. R. Wells, Director of the
School, will return in the Autumn,
and I am sure that under his
charge a high standard of instruc-
tion will continue to be maintained.

It has been suggested that a
Mandarin Section should be formed
in connexion with the School, and
that instruction in Mandarin
should form the basis for Can-
tonese or other dialects. The great
majority of the students attending
the School are required by their
firms for work in Hongkong,
Kwangtung or Kwangsi, in which
dialects Cantonese is the only
dialect which is universally used
by the Chinese business community.
The Committee takes the view that
the period of tuition would be too
long if students had first to qualify
in Mandarin before taking up the
study of Cantonese. I am afraid
we should lose the support which
has been built up with great diffi-
culty. Further, it is almost im-
possible to obtain qualified teachers
in Mandarin and students would
have no opportunity for daily prac-
tice in the use of the dialect. In
response to a circular to members,
only one firm favoured the forma-
tion of a Mandarin class, and no
further steps were taken in the
matter.

The Accounts.

The Chamber continues to sub-
scribe to Reuters service of com-
mercial telegrams on behalf of
nearly thirty members, amongst
whom the cost is distributed. The
charge per subscriber is reasonable
and a reduction could be made if
additional subscribers were en-
rolled. The Secretary will be glad
to supply particulars to members
who are interested.

As regards the accounts of the
Chamber for the past year, it will
be noted that income from the two
principal sources of revenue—
membership subscriptions and rice
(Continued on Page 11.)

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Pres. Grant May 24 Pres. Madison May 28
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Pres. Grant May 17 Pres. V. Buren May 20

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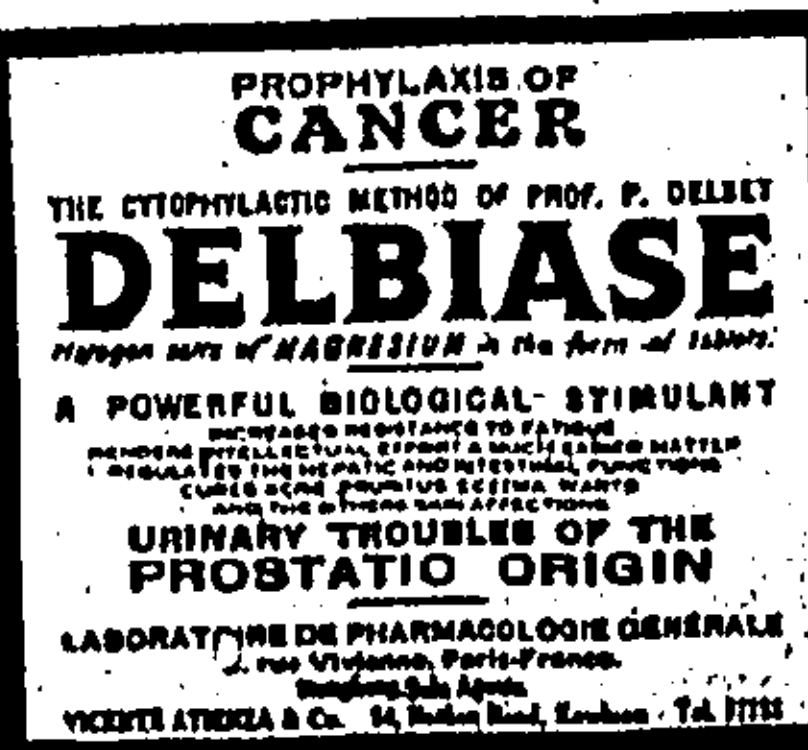
M.V. "TAMARA" 28th May.
M.V. "PEIPING" 21st June.

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| | | | |
|---------------|------------|--------------|------------|
| Athos II | 10th May. | Porthos | 10th May. |
| D'Artagnan | 24th May. | Chenonceaux | 24th May. |
| Andre Lebon | 7th June. | Athos II | 7th June. |
| Felix Roussel | 21st June. | D'Artagnan | 21st June. |
| C. Metzinger | 5th July. | Andre Lebon | 5th July. |
| | 19th July. | F. Roussel | 19th July. |
| | 2nd Aug. | C. Metzinger | 2nd Aug. |
| Chenonceaux | 16th Aug. | | 16th Aug. |

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LOCAL TRADE
OUTLOOK

(Continued from Page 10.)

survey certificate fees—is approximately the same as in the previous year. Expenses were incurred during the year in connection with the removal of the offices of the Chamber from the first to the second floor of Chartered Bank Building, part of the cost of which falls in 1931 and part in 1932. Exchange compensation to the staff extended over the whole year, as compared with six months during the previous year, and secretarial expenses are correspondingly heavier. As was anticipated by the Chairman at the annual meeting last year, the general reserve has had to be drawn upon to meet this additional expenditure. Unless the dollar appreciates to something like its former value, it is possible that this reserve—now standing at \$78,000—will have to be further drawn upon.

There are a number of substantial firms in the Colony who are not members of the Chamber. We should welcome their support as an aid towards balancing the budget, and more particularly, for the reason that a Chamber of Commerce, to be truly representative, should include all the principal firms in its area.

I have now much pleasure in proposing that the report and accounts as presented be adopted, and when this proposal has been seconded I will endeavour to answer any questions to the best of my ability.

Seconded's Speech.

Mr. G. Miskin said:—
Mr. Chairman and Gentlemen.—Before seconding the adoption of the report and accounts, I should like to associate myself with the Chairman's expression of regret at the loss which the community has sustained by the death of Sir Newton Stubb, Mr. Hannibal, Mr. Arthur and Mr. Manuk.

In reviewing the past commercial year, the Chairman has just referred to the Colony's comparative immunity from the "economic blizzard" which still blows in other parts of the world. He attributes this comparative immunity to Hongkong's geographical and political situation. There is, I think, a third factor, which has played possibly an even more important part in our protection. Owing to the silver backing to our currency, and the fact that silver has fluctuated more or less to the same extent as other commodities in terms of gold, we have experienced a comparatively even level of commodity values and have consequently largely escaped the disastrous fall in prices which has dislocated trade in gold standard countries.

The great amount of business which the General Committee of the Chamber transacts in the course of a year is made apparent by a perusal of the annual report. I am sure members of the Chamber thoroughly appreciate all the time and thought which the Committee devote to the general interest. I remember that the last time I was invited to second the adoption of the report and accounts was in 1920, and in verifying this fact I was impressed by the improved form in which the report is presented to us nowadays as compared with that of twelve years ago.

Tribute to Secretary.

It is convenient to have the records compressed (as they now are), rather than that members

should have to wade through reams of correspondence (as they had to do in the old days) and pick out the points for themselves. We are much indebted to the Secretary for this reform; also for the work he has done in a particularly strenuous year. Mr. Key asks me to add an acknowledgment of the valuable assistance he has had from Mr. Price, especially during the time he (Mr. Key) was laid up with diphtheria.

I am sure you will support me, Gentlemen, in expressing our thanks to the Chairman, Committee and Secretariat for the good work which they have done on our behalf during the past year.

I have much pleasure in seconding the adoption of the report and accounts as presented.

The motion was carried unanimously.

General Committee Elected.

On the proposition of Mr. L.C.F. Bellamy, seconded by Mr. H. M. Gregory, the following General Committee was re-elected for the ensuing year, the Chairman explaining that no further nominations had been received:

The Hon. Mr. W. H. Bell, the Hon. Mr. J. J. Paterson, Mr. P. S. Cassidy, Mr. V. M. Grayburn, Mr. M. T. Johnson, Mr. C. C. Knight, Mr. Paul Lauder, Mr. J. A. Plummer, Mr. A. L. Shields, Mr. M. St. J. Walsh and Mr. J. P. Warren.

At a meeting of the General Committee, held after the annual meeting had concluded, Mr. J. A. Plummer was elected Chairman of the Chamber of Commerce for the ensuing year, and Mr. C. C. Knight was elected Vice-Chairman.

Messrs. Percy Smith, Seth and Fleming were elected auditors for the ensuing year on the proposition of the Chairman seconded by Mr. J. Orliston.

The Chairman proposed the confirmation of the election by the General Committee of the following members since the last annual meeting:

Messrs. Arnhold and Company Limited, Messrs. Brandt and Company, Messrs. H. Connell and Company Limited, and Messrs. F. Feld and Company Limited.

This was seconded by Mr. T. A. Mitchell and was carried.

This concluded the business before the meeting which then terminated.

The Attendance.

The attendance was as follows:—
The Chairman of the Chamber, the Hon. Mr. W. H. Bell, presided, supported by the following members of the General Committee:

The Hon. Mr. J. J. Paterson; Mr. P. S. Cassidy; Mr. V. M. Grayburn; Mr. M. T. Johnson; Mr. Paul Lauder; Mr. J. A. Plummer; Mr. J. P. Warren and the following co-opted members: The Hon. Mr. W. E. L. Shenton and Captain G. E. Mirehouse; and Mr. M. F. Key, (Secretary).

The following individual members and firms were represented:—
Mr. F. Austin; Mr. M. P. Talati; Messrs. J. M. Alves & Co. (Mr. E. Alves); Arculli Bros. (Messrs. O. el Arculli and A. H. Madar); Arnhold and Co. Ltd. (Messrs. F. Lobel and T. A. Martin); The Asiatic Petroleum Co. (South China) Ltd. (The Hon. Mr. W. H. Bell); Bradley & Co. Ltd. (Messrs. J. A. Plummer and K. S. Morrison); The Central Agency Ltd. (Mr. J. Rodger); The China Provident Loan & Mortgage Co. Ltd. (Mr. D. L. King); Deacons (The Hon. Mr. W. E. L. Shenton); Dodwell & Co. Ltd. (Mr. J. P. Warren); F. Feld & Co. Ltd. (Mr. W. Veit); Fung Tang (Mr. Fung Kong Un); Gibb, Livingston & Co. Ltd. (Mr. L. J. Davies); Gilman & Co. Ltd. (Mr.

THE DIME-A-DANCE
GIRL

(Continued from Page 3.)

for dinner." As he dashed off, Molly, who was sitting on the window sill and languidly fanning herself shot a triumphant glance at Ellen.

"Now admit it," she commanded gayly. "You were wrong about the bicycle."

"I suppose I was," Ellen conceded. "I've certainly never seen Mike look so well."

"The best of it is he's away from that street gang now," Molly continued happily. "He's well and busy and full of fun."

"Hush, here he comes," Myra interrupted. "Don't you think, Ellen," Molly asked quickly, slipping in a last hasty question, "that you might be wrong about other things too?"

Ellen continued to pull up the chairs. She did not answer. They gathered about the porcelain table that looked out on the fire escape and Ellen's geraniums. They talked languidly, laughed occasionally and passed back and forth the bread and butter sandwiches while outside the hot twilight slid into hot, velvety night. Molly had shaken off her momentary pettishness. She was proud of both girls and of her young son.

"This isn't so bad," said Myra at last, yawning.

"Rather nice in fact," Ellen agreed, sipping the last dregs of theiced tea.

"Do you know, I think good luck has come to us at last," Myra continued, half jestingly. "The insurance is almost paid again. Ellen's about to give up that horrible job at Dreamland and she's had a grand boost at Barclay's. Fair weather ahead."

"Certainly," we'd had our share of bad luck," Molly sighed wistfully, sending a little prayer out into the night. "There can't be any more in store for us."

But there was. At noon the next day, Mike riding his new bicycle, was run down by a truck.

(To be Continued.)

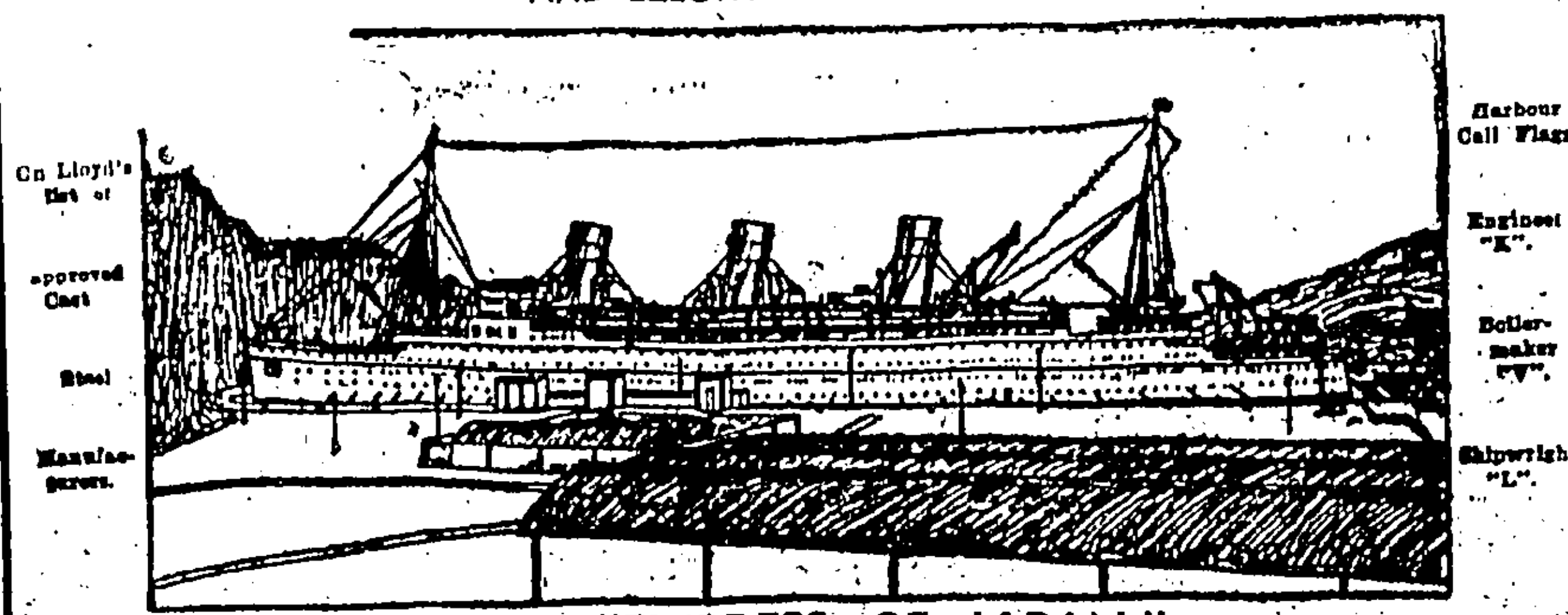
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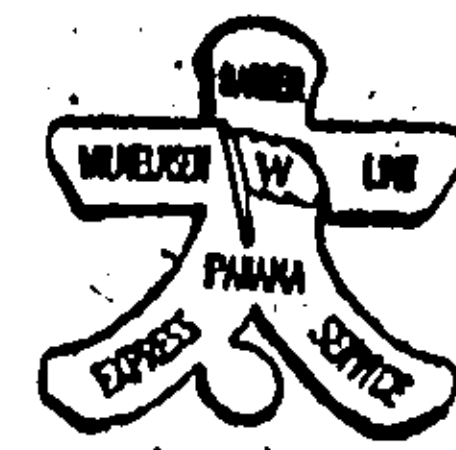
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|----------|--------|------------|---------------------------|
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| TILAWA | 10,000 | 28th May. | S'pore, Penang & Calcutta |
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| TANDA | 7,000 | 3rd June | Manila, Rabaul, Brisbane, Sydney and Melbourne. |
| NANKIN | 7,000 | 2nd July. | Brisbane, Sydney and Melbourne. |
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| NALDERA | 16,000 | 19th May. | S'hai, Moji, Kobe & Yoko |
| MIRZAPORE | 6,700 | 28th May. | S'hai, Moji & Kobe |
| IBHUTAN | 6,000 | 29th May. | S'hai, Kobe & Yoko |
| SANTHA | 8,000 | 2nd June. | Amoy, S'hai, Moji, Kobe & Osaka |
| KAISAR-I-HIND | 12,000 | 2nd June. | S'hai, Moji, Kobe & Yoko |
| NANKIN | 7,000. | 6th June. | S'hai, Moji, Kobe, Osaka & Yoko |

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| CHANGTE | Aug. 12th | Aug. 23rd | Aug. 26th | Sept. 11th |

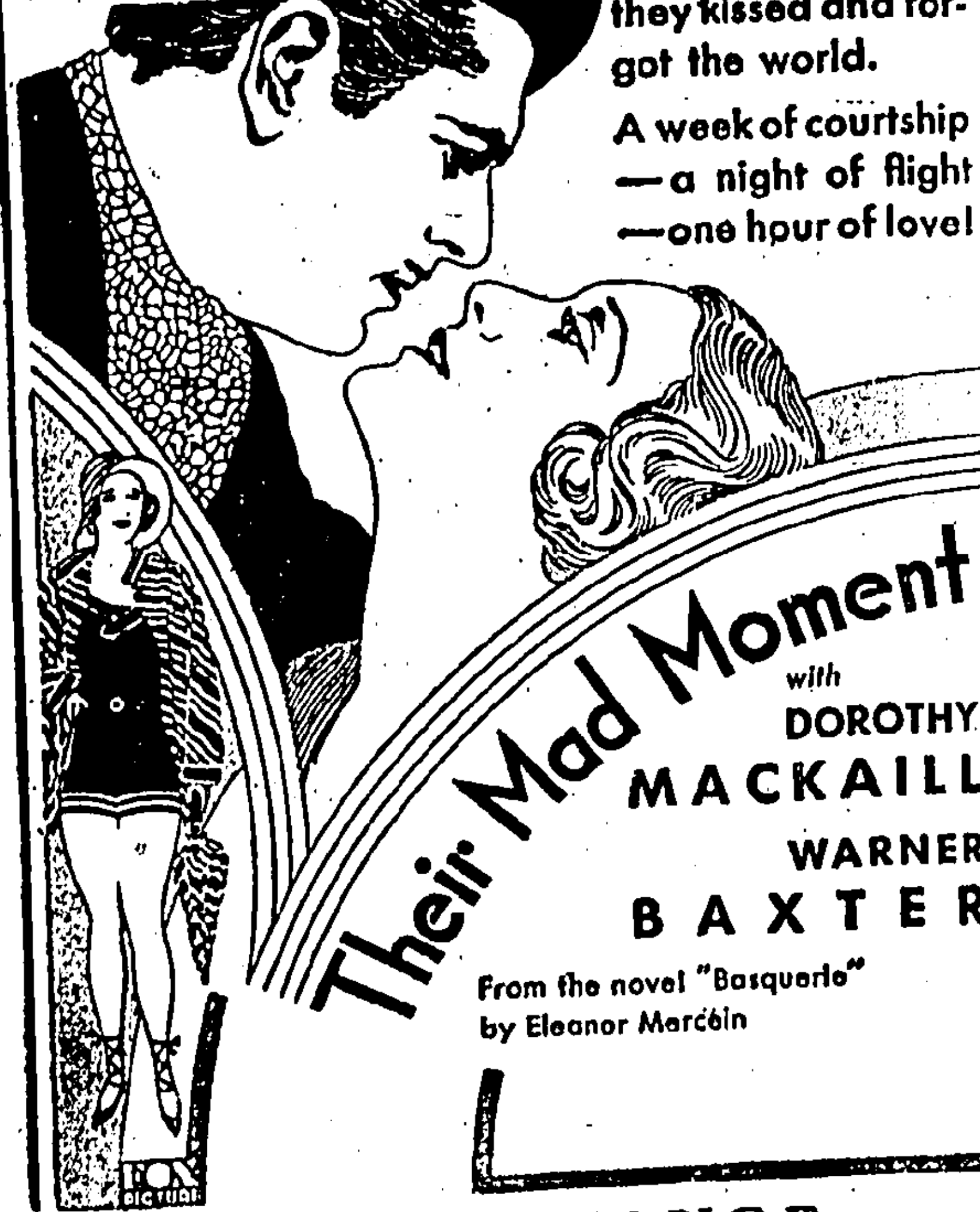
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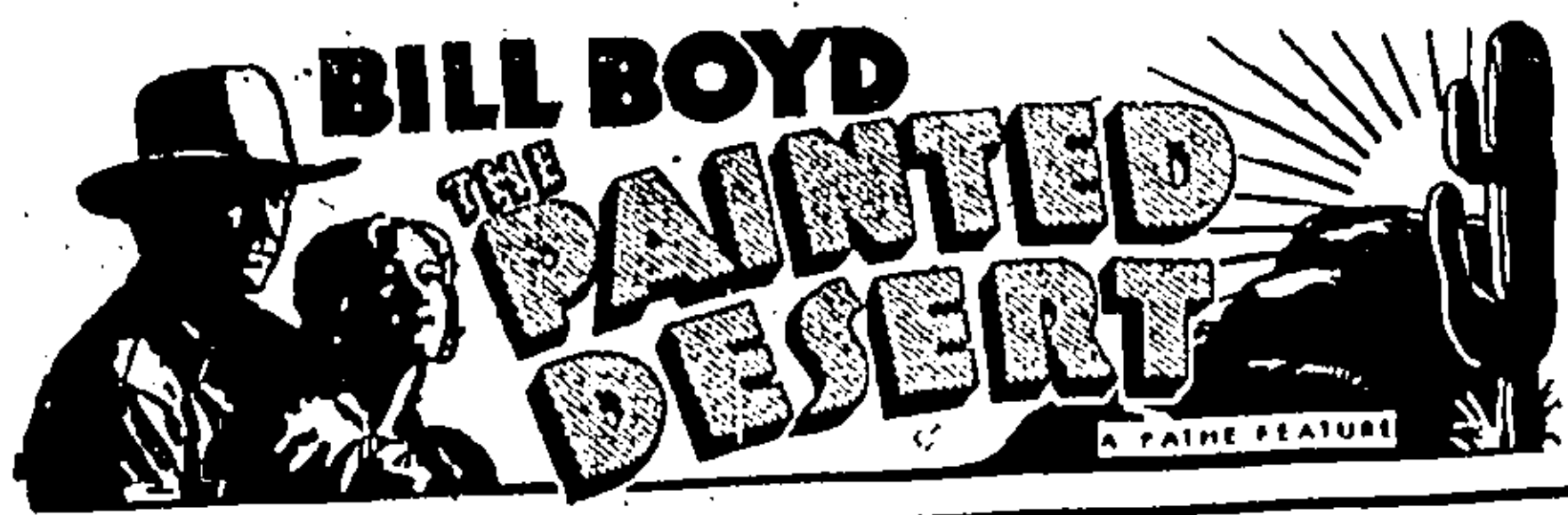
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SCHEME TO HELP THE EMPIRE.

COMPREHENSIVE PLAN BY BRITISH INDUSTRIALISTS
London, May 6.
A vast scheme for inter-imperial co-operation has been elaborated by the Empire Committee of the Federation of British Industries in preparation for Ottawa and is described as "Rationalisation of Industry on an Empire Basis."

The report brings attention to the United States' efforts to make North and South America into a commercial whole, Japan forming a powerful bloc in the Far East, France building up a Colonial Empire, the Central European coalition on taps and the fact that the Dominions are suffering as much as Britain from foreign penetration, which indicated the need of a far-reaching economic co-ordination. This could be accomplished by means of a scheme of "complementary production" and the closest co-operation of the British Dominions.

The industrialists aimed at the discouragement of uneconomic production by protection and "efficient" industries and otherwise freetrade within the empire with duty against the foreigner.

Monetary System.

Further recommendations embrace Imperial transport, publicity propaganda, migration, education, films and monetary policy, in which connexion the committee points out that in the past 10 years there has been a default of interest and payments on £145,000,000 foreign loans.

SUBMARINES AND MINES.

DIFFERENCE OF OPINION AT DISARMAMENT
Geneva, May 5.
After a strenuous discussion on Britain's suggestion for the abolition of submarines as offensive weapons, the Naval Committee of the Disarmament Conference has come to no decision and the question of "mines" has been tackled. Britain favours the abolition of contact mines in the open sea, if submarines are also abolished.

The Italian delegate declared that if submarines were abolished, capital ships should also be abolished. The Polish delegate said that the submarine was only a defensive arm against superior naval strength but he was prepared to follow the example of the principal signatories of the London Naval Treaty in that connexion.

Senator Swanson, denouncing submarines, said the United States would establish a powerful submarine base in the Philippines if submarines were not completely abolished.—Reuter.

issued in London, whereas no Empire country has defaulted.

The Committee recommends the exploration of all methods of international action to solve financial problems, aiming at the creation of a financial monetary system revolving round sterling, firstly within the Empire to remove inter-Empire exchange difficulties, and secondly in conjunction with foreign countries for close trading relations with the Empire.—Reuter.

ANNUAL MEETING OF THE S.P.C.A.

REVIEW OF YEAR'S WORK BY PRESIDENT

The annual meeting of the Hongkong Society for the Prevention of Cruelty to Animals was held in the board room of Messrs. Jardine, Matheson and Co., yesterday. Those present were Mr. J. Russell (president), Mr. H. S. Rouse (vice president), the Hon. G. T. Waldegrave, Capt. Tregillus, Messrs. R. A. D. Forrest, D. Davies, M. P. Talati, F. G. Maunder, Lady Pollock, Mesdames Losby, de Martin, Roffey, Wodehouse, Forrest, and Baker.

The Chairman said: We have this year printed our annual balance sheet with statement of accounts, and forwarded a copy to all subscribers. I feel sure you will agree this is a very necessary innovation and worthy of the small cost involved in printing and postage.

By this means we have now a membership roll and list of those who generously help our work by subscribing to our funds.

The balance sheet has now been in your hands for some time and I will, with your permission, take it as read and formally move the approval of same, after which I shall be pleased to answer any questions to the best of my ability.

The work of the society has been carried on during the past year quietly but very successfully. Our monthly meetings have been well attended and although they are nominally committee meetings a cordial invitation is given to all those interested in our work to attend. We meet here on the first Thursday in each month at 5.30 p.m. so that anyone who may be of help can come forward and we will be pleased to have all assistance. No great schemes have been carried out during the past season's work. Due to depressed conditions and lack of money the plan to build a central place for the exhibition and sale of birds and animals has not reached the building stage yet, but we have hoped that in the near future the Government will see fit to consider this very necessary building as part of the community plans for the better housing of birds and domestic animals.

The Aquarium.

A private concern, as you are aware, has opened a small aquarium where birds, fish and other animals are exhibited. I cannot say your committee approve of the place; in fact we feel justified in saying we do not consider the place as at all suitable for such purposes and would prefer that, if such a place is desirable, then a central and well ventilated hall should be provided, under the supervision of the authorities. We feel that greater consideration could be obtained on this important matter. No one will

doubt the educational value of a properly conducted aquarium. Mrs. Baker, when on leave, very kindly obtained pamphlets with details of a humane killer as used in the killing of animals in all the abattoirs at home. We intend printing a circular and forwarding same to those who have charge of this work in the Colony.

The work of our inspectors is much appreciated and due to their efforts much needless cruelty is prohibited. The Home for unwanted dogs at Kowloon is maintained in a good and clean condition and we invite the inspection of all lovers of dogs to this section of our work.

The Lethal Chamber.

The lethal chamber installed there is serving a very useful purpose and I am pleased to say that due to the economical work of our inspector, Mr. Fowler, we can show a little profit from this source.

I am greatly indebted to the help given to me as President, from all members of the committee. We welcome back to our midst Lady Pollock, Lady Ho Tung and Mrs. Baker who, while on leave, we had their good wishes as our support.

Our Annual Carnival Dance, while not so profitable as the previous one, was quite a success and our Poster Competition, in connexion with which we are indebted to Mrs. Losby, was of interest and proved of great help in advertising our dance.

Our thanks are also due to the press for their kindness in helping to give space to advertise our work. We take this public opportunity of saying to Messrs. Jardine Matheson and Company how much we appreciate their kindness in allowing the society the use of this room for all our meetings. On behalf of the committee and members, I thank Mr. Maunder our secretary for his services; also Mr. White, our treasurer. The work of those two gentlemen had made my duties exceedingly pleasant and light and we here express our sincere thanks. Their work is of the utmost importance to the continuation and well-being of this society, and we are indeed fortunate in having the valued services of Mr. Maunder and Mr. White.

To all those who have subscribed and helped us in our work, we thank you.

The Dog's Home.

As a matter of much importance to the society, I must again refer to the dog's home. Due to alterations in the vicinity of the home, we are brought into close proximity with the road. Children are now able to tease the dogs and their barking will become troublesome to those staying close by. We feel it is necessary to apply for another site, probably larger in area, where more accommodation would be available for exercising the animals, and a small house could be erected for stray cats. At any rate it

seems to me we must soon remove our home to a more suitable place. I would commend the work of our society to all those who have love in their hearts. The love of animals is pointed out to us by all great leaders and I would strongly suggest to all Churches and kindred societies to help us by devoting a little of their activities to the work of protection of animals.

Essay Competition.

Our Essay Competition for Girl Guides and Boy Scouts again provided keen competition among the boys and girls of those associations. I had the privilege of being present at the presentation of the cups. I have to thank the leaders of those associations for the great interest taken in this Essay Competition. The cups keep alive the interest shown to our society by Sir Henry and Lady Pollock, and the Cup presented to the Chinese Girl Guides keeps the memory of Donor old Jack over before us. We would again seek the co-operation of the scout and guide leaders in this essay competition.

Before closing my remarks I should like to say that we would be pleased to get into touch with any members of kindred societies who may reside in or visit the Colony. An exchange of views is at all times useful and we will be very pleased to welcome any visitors to our meeting.

With these few words I beg to move approval of our balance sheet and Report, after which I shall be pleased to answer any questions to the best of my ability.

The report and balance sheet, which disclosed that the Society was in a satisfactory financial position, were adopted.

Answering a question the chairman said he considered the publicity gained from the holding of the annual carnival dance was its most important feature. He said the falling off in the profits was due to the smaller attendance.

Election of Officers.

The election officers resulted as follows:

President Mr. J. Russell, Vice-President Mr. D. Davies, Secretary Mr. F. G. Maunder, Treasurer Mr. J. B. Macdonald.

Committee, Lady Ho Tung, Mesdames Baker, Forrest, Losby, de Martin, Roffey, Wodehouse, Martell, Hall, and Messrs. Owen Hughes, S. W. Ko, M. P. Talati, E. C. Tregillus, B. Veliki, H. S. Rouse, Dr. K. C. Yeo and the Rev. G. T. Waldegrave.

When the business of the meeting had concluded, the chairman and Mr. Davies referred to the pending departure of Mrs. Wodehouse. Both paid a tribute to the manner in which she had assisted the Society and wished her every happiness in the future.

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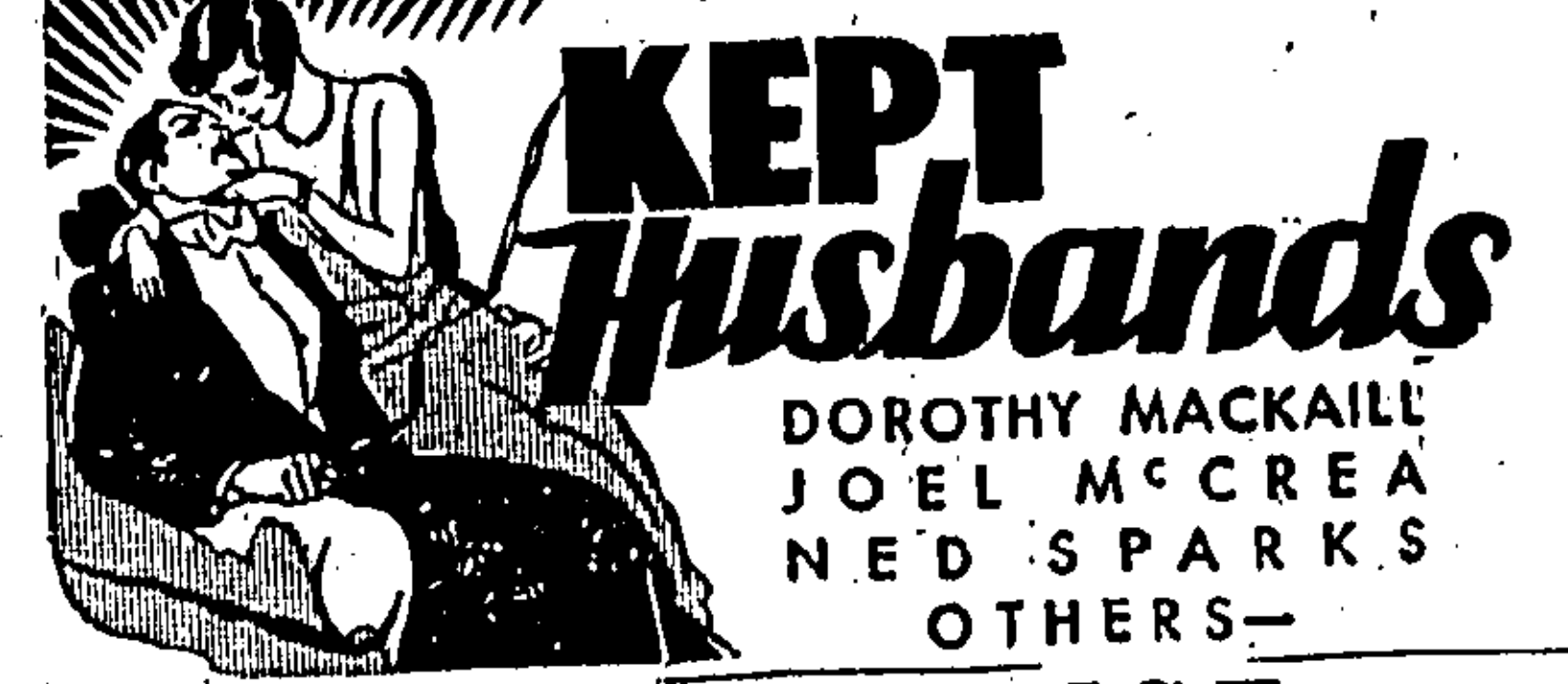
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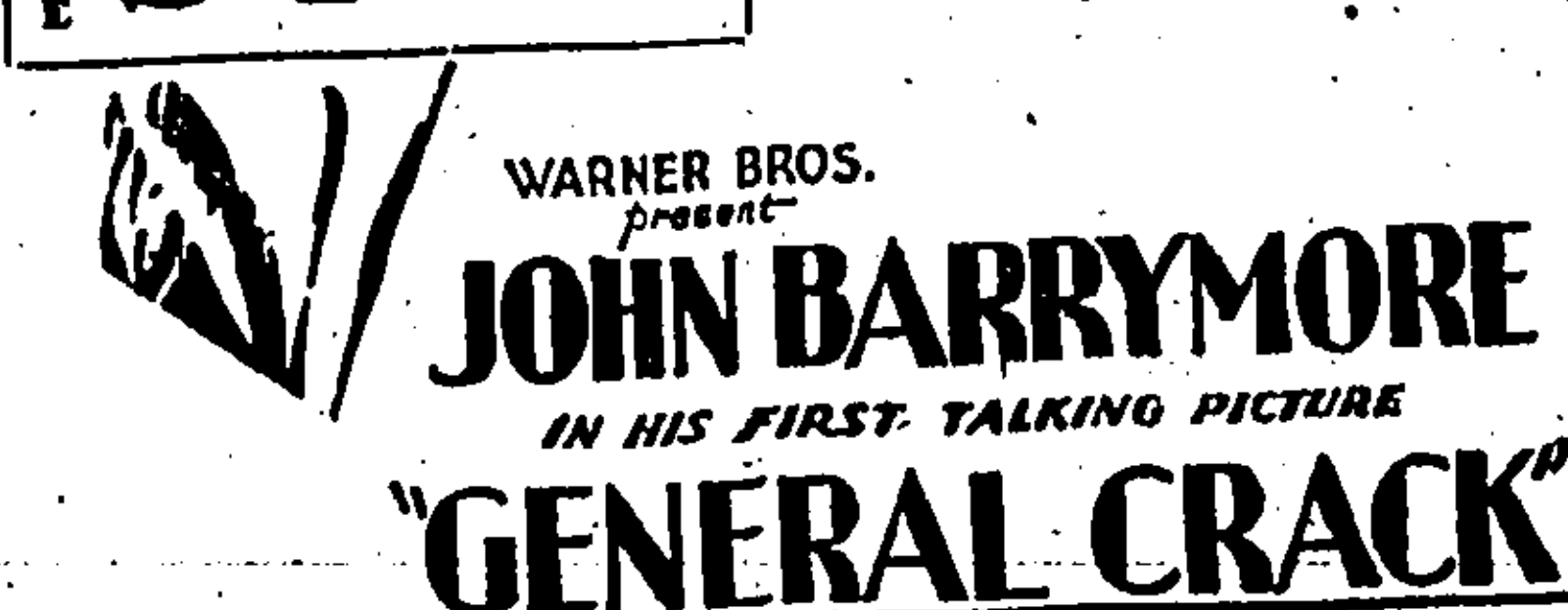
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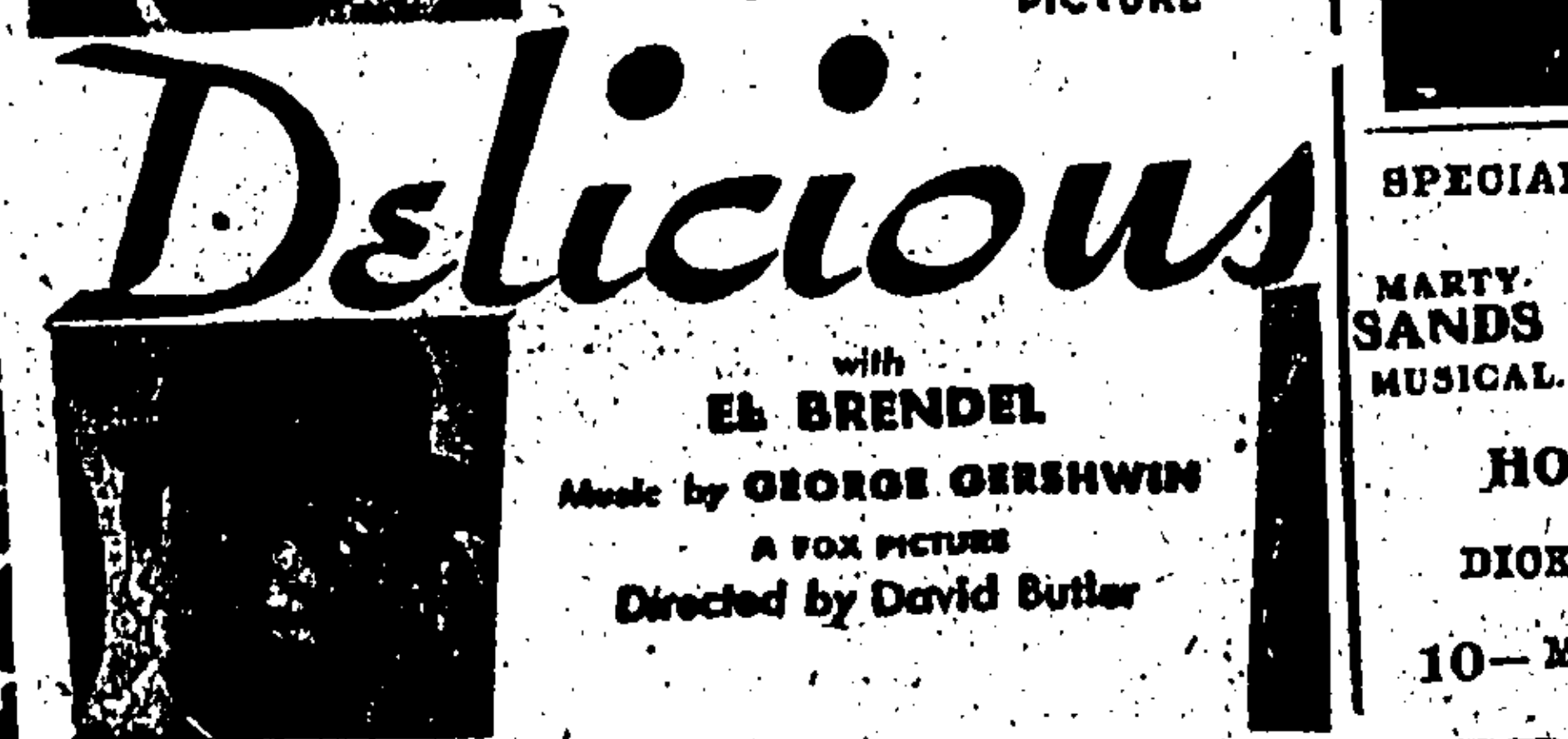


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SECRETS OF JAPANESE CONSULATE CELLAR

LINDBERGH OUTRAGE OFFSHOOT GASTON MEANS ARRESTED FORMERLY IN U.S. SECRET SERVICE

Washington, May 5.
A sensational offshoot of the Lindbergh kidnapping case, Gaston B. Means, described as a friend of the late President Harding, was arrested in Washington to-day on a charge of obtaining money by false pretences.

Means is accused of securing the payment of \$3100,000 from the wife of the publisher of the Washington Post, a leading American newspaper, by representing that he was in a position to recover the Lindbergh baby.

EX-SECRET SERVICE MAN.
The accused was formerly in the American Secret Service, being very prominent in connection with the Teapot Dome Oil Scandal.

He has been in the limelight at intervals since 1917 when he was involved in a charge of murder made in connexion with the death of a wealthy woman whose estate he had in part managed.

During the investigation he also became involved in an investigation of an alleged German spy plot.

TEAPOT DOME OIL SCANDAL ALBERT FALL TO BE RELEASED

Washington, May 5.
Albert B. Fall, former Secretary of the Interior, who was convicted of accepting a bribe in the Teapot Dome oil scandal and sentenced to imprisonment for a year and a day, is being released from the New Mexico State Prison on Sunday.

EUROPEAN DAVIS CUP TIES

MONACO LEAD AT OSLO

At Brussels to-day, Switzerland carried their Davis Cup victory over Belgium to five straight matches. Fisher beating Van Zuylen, 8-6, 1-8, 6-8, while Aeschlimann beat De Eckhout 6-3, 6-2, 6-2.
At Budapest, Hungary beat Finland by five matches to nil, the final games resulting in a win for Gaborvitz (Hungary) over Blaudet by 6-1, 6-1, and for De Koning over Grotenfolt by 6-0, 6-3, 6-4.
At Oslo, Monaco gained a two matches lead over Norway on the opening day's play of their Davis Cup contest.
Gallepo (Monaco) beat Hagen (Norway), 6-3, 6-4, 6-3, 6-1.
Landau (Monaco) beat Torkildsen (Norway), 7-5, 6-2, 6-2.

SOVIET TORTURE ALLEGATIONS RUSSIANS SUBJECTED TO THIRD DEGREE HARBIN PROTESTS

(SPECIAL TO THE "TELEGRAPH.")

Mukden, May 6.
THIRD DEGREE IN A CELLAR, WITH JAPANESE OFFICIALS DIRECTING OPERATIONS, ARE AMONG SERIOUS CHARGES OF THE TORTURING OF SOVIET NATIONALS UNDER THE JAPANESE-MANCHUKUO REGIME IN NORTH MANCHURIA, WHICH ARE BEING MADE IN SOVIET QUARTERS.

Relations between Japan and Russia are becoming increasingly strained following further charges of "provocative acts"—apart from the torture allegations.

NOT A RECORD SIBERIA MAIL MISTAKE

A new mail speed record between England and Hongkong was thought to have been established to-day, when the P. and O. liner Ranpura came in with 118 bags of English mail.
Postal advices from Shanghai had stated that the mail was dated London, April 19th, which would have broken the previous fastest time, 18 days on April 1st of this year, by twenty-four hours.
Examination of the mail during sorting, however, revealed that the date of departure from London was April 16th, making the time of journeying 20 days, which is more or less normal.

GOVERNMENT GRATITUDE!

WILL OF INVENTOR OF MILLS BOMB

(Reuter's Special Service).
London, May 5.
Sir William Mills, the inventor of the famous Mills bomb, who died in January last at the age of seventy-six, left an estate valued at £37,829.
It is revealed that only a little over £37,000 was granted to him by the Government for the invention of his bomb, of which 75,000,000 were made for the Allies during the war.

The Royal Observatory reports that the anticyclone over North China has increased in intensity. The depression is situated in the Sea of Japan to the S.W. of Hokkaido. Local forecast: East winds, moderate; fine to cloudy.

The forthcoming wedding is announced of Mr. Marcelino Francisco de Paula Baptista, St. Joseph's Building, "C" Block, second floor, to Miss Anna Teresa Pereira, of the same building, "A" Block, ground floor.

In passing a hand-truck, a Sanitary Department lorry in Wing Lok Street, yesterday, knocked down one of the coolies, causing internal injuries from which the man died after admission to the Government Civil Hospital.

Pleading guilty before Mr. Fraser at the Kowloon Magistrate's Court this morning, Capt. D. Dunlop, of the Hongkong and Singapore Brigade, R.A., was fined \$5 for driving a private motor-car along Nathan Road on April 4 without an appropriate licence.

During recent weeks, more than a hundred Soviet citizens resident in Harbin have been arrested by agents of the Japanese-Manchukuo Government and Soviet sources allege that they have been subjected to ill-treatment by White Guards, who are now employed by the Chinese police in Harbin, an action which itself is regarded as an act of hostility to Soviet Russia.

CONSULATE INVOLVED.
It is further alleged that most of the arrests were made by Japanese gendarmes, who have taken their "victims" to a cellar in the Japanese Consulate and subjected them to a third degree examination before delivering them to the Chinese Police Detective Department.

Many of those arrested have declared a hunger strike to register their protest against the "inhuman methods of examination."

"BARBARIC TORTURE."
It is stated, on reliable authority, that the Soviet Consul-General at Harbin has reported to Moscow on the "barbaric torture" to which Soviet nationals have been exposed in an endeavour to force them to admit to the perpetration of "invented crimes."

LEFTY GROVES SHOWS CLEVELAND HOW

Bill Terry Hits His Seventh Homer

New York, May 5.
The Athletics staged a runfest to-day against Cleveland Indians, whose recent sequence of success was brought to a disastrous termination. Lefty Groves fanned five and hit twice in the seventh inning, in which the Athletics scored seven runs.
Kamm, McNair and Fox hit home runs, the circuit clout of Fox being fifth of the season.
Jolley scored a home run for the Reds at Boston.
In the National League, both leaders stopped. The Braves took the short end of a 9-6 game at Cincinnati, where Lombardi and Schumacher hit home runs.
Chicago lost a tight game before their own barrack-squad.
The Cardinals failed to maintain their recent improved form when the Giants came along with their heavy hitters. Bill Terry again took the lead in home run row, scoring his seventh of the season, while Blades also battered the pill for a run round.
The results were:

| National League. | |
|------------------|--------------|
| Cincinnati | 9 Boston |
| Chicago | 1 Brooklyn |
| St. Louis | 6 New York |
| American League. | |
| Boston | 3 St. Louis |
| Philadelphia | 15 Cleveland |



The Hon. Mr. W. T. Southern, who was this morning sworn in as His Excellency, the Officer administering the Government.

PATHETIC SCENE SHANGHAI TRUCE SIGNATURES

(Our Own Correspondent).

Shanghai, May 6.
Finishing touches will be applied to the Shanghai peace agreement to-day when the Chinese and Japanese versions of the historic document will be signed.
Lieut-General Shirakawa, who is rapidly recovering from the wounds he received in the bomb outrage, yesterday issued an order for the withdrawal of the Japanese troops into the specified areas, the retirement to commence almost at once and to be completed in four weeks.

PALE AND WAN.
Pathetic scenes were witnessed at the hospital yesterday when the peace delegates entered the room where Mr. Shigemitsu, the Japanese Minister, was lying preparatory to the operation for the removal of his leg.

Attended by his brother and three doctors, Mr. Shigemitsu was lying in bed, pale and wan, with sunken cheeks.

FRIENDSHIP WISH.
He greeted the three bearers of the text of the agreement, Messrs. Samuel Chang, Okasaki and Blackburn, and to Mr. Chang, whom he greeted very cordially, he expressed a desire that he would convey to the Chinese people his wish that the Chinese and Japanese might be friends.

The text of the agreement was handed to him and after an examination, he picked up a pen with his right hand, which was bandaged and bloodstained and affixed his signature to the document.

TREATY TOASTED.

Shortly after noon yesterday, after Mr. Shigemitsu and the foreign observers had appended their signature, a toast in celebration of the successful conclusion of the conference was joined in by all the delegates able to attend at the British Consulate.

LAST OF OTTAWA ADVISERS

SIR D. NEWTON, M.P., APPOINTED

London, May 5.
It was announced to-day in the House of Commons that Sir Douglas Newton, M.P. for Cambridge, has been appointed adviser on agricultural questions attached to the United Kingdom Delegation to the Ottawa Conference.
Sir Douglas Newton, who has represented Cambridge as a Conservative since 1922, was chairman of the Cambridgeshire Council in 1921-22. He acted as Assistant Secretary (unpaid) to the Minister in Charge of Reconstruction from 1917 to 1919, and in 1922-23 was Chairman of the National Agricultural Council.

MANCHURIA ANARCHY REBELS IN REAR OF JAPANESE HEAVY FIGHTING

Harbin, May 6.
Meeting with fierce resistance at several points, the powerful Japanese drive against the insurgents on the eastern section of the Chinese Eastern Railway continues.

They are proceeding up the Hu-Hai Railway, meeting with comparatively little resistance, while along the Sungari River, they have now occupied Sansing and Fangcheng, after very heavy fighting.

SEVERE LOSSES.
Both at Sansing and Fangcheng, the insurgents were in strength and resisted the attack until compelled to retire by the severity of their losses. It is estimated that the Chinese casualties in these two battles were two thousand. The Japanese losses, believed to be heavy, have not been officially announced.

Along the western section of the C. E. R., the Japanese have occupied Antachan, some eighty miles from Harbin and the defeated forces are retreating to the west.

Nevertheless, in spite of the Japanese successes, the operations of the insurgents shows little sign of lessening.

NEW MENACE.
A serious menace has now appeared in the arrival of a very strong force near Harbin. While the Japanese are advancing along the Chinese Eastern Railway, Chinese troops have suddenly sprung into activity between the advancing Japanese and Harbin.

Particularly large is one force which has carried out a series of violent attacks on the Chinese Eastern Railway about sixty miles from Harbin, well to the rear of the Japanese.

ANARCHY PREVAILS.

An armoured train has been sent to assist the Manchukuo garrisons in resisting these forces.

Along the whole of the Chinese Eastern Railway, eastern section, anarchy prevails. The railway is being constantly attacked and whole sections destroyed.

HIS EXCELLENCY DEPARTS

WARM SEND-OFF AT QUEEN'S PIER

A large crowd of Hongkong's most prominent residents assembled on Queen's Pier this morning to bid farewell to H. E. the Governor and Lady Peel who are proceeding to England on leave by the Empress of Japan. Shortly after 10.30 a.m., cars began to arrive and a few minutes before 11 o'clock, a distinguished gathering was present.
His Excellency and Lady Peel arrived punctually. As they emerged from their car, the band from St. Louis' Industrial School played the National Anthem.
Sir William reviewed a contingent of girls from St. John's Ambulance Brigade. He then shook hands with his many friends on the wharf.
The farewells completed, the Governor's launch cast off and headed for the Empress of Japan. As she pulled slowly away from the wharf the band played "Auld Lang Syne." Handkerchiefs fluttered and hats were waved from the launch while the Governor and Lady Peel responded from the bow of the launch.
Hands of Government departments, consular representatives, the clergy, Army, Navy and Air Force were represented.
The Hon. Mr. Southern, Minister of the Government, was also present.

DON JUAN OF ROYAL NAVY CRUISE IN INDIA WATERS.

(Reuter's Special Service).

Fontainebleau, May 5.
Don Juan, the third son of ex-King Alfonso of Spain, has finished his naval studies at Dartmouth College and has returned to his parents at Fontainebleau.

It is learned, however, that the young Prince will leave again shortly to join a British warship on a cruise to India in order to gain practical experience of the sea.

He will be absent with the Royal Navy for about two years.

IRELAND'S OATH BREACH OF TREATY: BRITAIN STATES ATTITUDE

London, May 5.
Asked in the House of Commons to-day whether he would consider the advisability of submitting the dispute over the treaty with the Irish Free State to a specially constituted court of appeal or to the International Court of the Dominions, Secretary Mr. J. H. Thomas replied that Mr. De Valera had deliberately chosen to propose the abolition of the Parliamentary oath from the Irish Free State constitution by unilateral action.

Mr. Thomas added, in reply to a supplementary question: "The matter in dispute is a treaty agreement between two parties. It is customary, when there are differences of opinion, for one or the other to ask for a consultation to discuss them."

"Mr. De Valera, without consultation or intimation of any kind, proposes to break his side of the treaty."

"It is not for us as a Government, being the other party to the treaty, to do other than call attention to the fact that he has broken the treaty."

BRITISH AIRMEN RELEASED NONE THE WORSE FOR CAPTIVITY

London, May 5.
The Air Ministry to-day received information that Flying Officer Evans and leading Aircraftman Evans, who recently made a forced landing and were taken prisoners by a tribe in Northern Kurdistan, have been released and have returned to their unit.
Both are reported to be well.

RACKETEERS THREAT DEMAND \$50,000 FROM EDISON'S SON

(Reuter's Special Service).

Philadelphia, May 5.
"Give us fifty thousand dollars or we shall threaten you from marking your invention." Is the threat held over the head of William Edison, son of the world-famous inventor, who is seeking to follow in his father's footsteps.
Mr. William Edison shares the fortune of \$12,000,000 left by the late Thomas Edison with one of his brothers.
He has informed the police of the threat and it is understood that the authorities are already on the trail of the gangster racketeers.

WORLD CRISIS. THE BORAH CURE RESTORATION OF SILVER

Washington, May 5.
A three-fold programme for world economic recovery, namely, disarmament, the settlement of the reparations problems and the restoration of silver to the place it occupied prior to 1925, was outlined to a crowded Senate by Senator Borah to-day.

Senator Borah, who is the Chairman of the Senate Foreign Relations Committee, represents Idaho, one of the American silver-producing States, has a larger popular following than any other Senator, his words carrying farther than anyone in Washington with the exception of the President.



NO LEADERSHIP.
He is a firm advocate of a reduction of war debts and reparations, and to-day he expressed the opinion that a return of prosperity to the world was impossible unless his programme was carried out.

He concluded: "If the United States threw its influence behind the movement to restore silver, it would succeed."

"We have no leadership," was his parting shot.—Reuter.

THE MORATORIUM.

London, May 5.
The Chancellor of Exchequer, Mr. Neville Chamberlain stated in the House of Commons to-day that the next payment for interest on war debts to America would normally fall due on June 15th next, but has been postponed under the Hoover Moratorium.

The next payment thereafter falls due on December 15th. There would be, no doubt, an opportunity to discuss the Government's policy with regard to war debts and reparations before the last-named date.

Asked whether two payments would have to be made in December next, Mr. Chamberlain replied: "Only one."

PREMIER'S EYE OPERATION SUCCESSFULLY DONE YESTERDAY

London, May 5.
A bulletin issued this evening stated: "The operation on the Prime Minister's right eye was undertaken successfully at four o'clock this afternoon."
At the King's request, the result of the operation was telephoned to him at Buckingham Palace at the earliest moment.—British Wireless.

TARIFFS ENDORSED TREASURY ORDER PASSED BY BIG MAJORITY

London, May 5.
The House of Commons by 406 votes to 79 to-day agreed to the Government resolution approving the tariff duties imposed under the Treasury Order on the recommendations of the May Committee.—Reuter.

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CONTRACT BRIDGE

By W. E. McKenney.

Secretary, American Bridge
League.

The writer has long advocated
the use of the One over One, and
under the McKenney system of con-
tract bidding it is employed as
follows:

Supposing you hold:
Spades—A K x x x
Hearts—x x x
Diamonds—A K x x
Clubs—x

You would open with one di-
amond, your four-card suit. We
will assume that the opponents
always pass. Your partner bids
one heart. He is asking you to re-
bid and shows at least one and
one-half tricks. You can respond
with two spades—a jump shift
forcing bid now, demanding that
partner keep the bidding open un-
til game is arrived at. You have
told partner that your hand holds
four diamonds and five spades. If
he re-bids his hearts he imme-
diately advises you that he cannot
support your five-card suit, and
that he holds at least five hearts
himself, therefore you can bid
for game in hearts, even though
you hold only three.

The above type of hand is
rather simple to bid. The one that
will cause the beginner the most
confusion is the type where we
will say you open with one heart.
Partner bids one spade, making
a forcing One over One bid. Now
if you simply hold a four-card
heart suit and only your two and
one-half quick tricks, and not nor-
mal support in spades, you will
reply to partner's One over One
spade bid with one no trump, ad-
vising partner that your hand
contains a four-card suit and is
a minimum.

If you hold a five-card heart
suit and still a minimum, you will
reply with two hearts, advising
partner of the fact that you hold
at least a five-card suit as you
re-bid your suit and still have only
the minimum in quick tricks.
Partner has received the whole
picture of your hand and the con-
tract is not above two. When you
respond with one no trump, he
may either pass, re-bid his suit,
he can do any of these with an
absolute picture of your hand.

The most important thing to
bear in mind when employing the
One over One convention is to not
think just because partner has
made a One over One that there is
game in the hand. The bid is not
made for that purpose. In reality
it is asking you to give detailed
information about your hand, and
if you hold a minimum, be very
frank and so inform partner.

Supporting partner's suit or
rebidding your own suit after
the One over One:

Supposing you make an original
bid for one heart, partner bids one
spade. You hold normal support
in spades, which is four small, or

CORRESPONDENCE.

The Sanitary Board Election

[To the Editor, Hongkong
Telegraph.]

Sir,—As an elector, I find the
mass of correspondence, editorial
comments, statements, etc., all
rather complicated. What seems
to me to be a matter of impor-
tance is whether primarily Mr.
Mow Fung is to represent the
Colony as a whole, or whether pri-
marily he is only to represent Kow-
loon. I do not read Mr. Lo's
letter as containing an attack on
the K.R.A.; he points out an
important paragraph in the
K.R.A.'s letter and analyses two
possible meanings of that state-
ment. I see now that the K.R.A.
has advanced a third meaning,
namely, that it is merely to en-
able its candidate to get over an
"inferiority complex" in regard to
his lack of technical knowledge.
On the fact of it I confess this
meaning was not very clear.

An I say, it is important for the
electors to know Mr. Mow Fung's
exact position. In Mr. Mow
Fung's letter, by way of reply to
Mr. Lo, he states:—"I wish,
however, to reply to his charge
that I am standing primarily in
the interests of a section of the
community only, and that the in-
terests of the Colony as a whole
will come second." He then pro-
ceeds, not to reply to that charge,
but to build up the case that, by
paying special attention to the
affairs of Kowloon, he will be
serving the interests of the Colony
as a whole. All this argument is
very unconvincing to me. In any
case how does Mr. Mow Fung ex-
plain away this important sentence
which comes at the beginning of
the K.R.A.'s letter announcing
that this body had nominated Mr.
Mow Fung:—"In deciding on this
nomination your Committee had in
view primarily the necessity of
securing adequate representation of
Kowloon's special requirements on
all public bodies."

Now that it has been pointed out
that Dr. Basto, who is doing such
good work on the Sanitary Board,
is already a member of the Com-
mittee of the K.R.A., how can the
K.R.A. explain its alleged rea-
son in deciding upon Mr. Mow
Fung's nomination?

ELECT.

three to the ace, king or queen.
You should raise partner the full
extent of your hand immediately.
You must remember that partner
may hold only one and one-half
tricks, although he has made a
One over One bid. If you now
bid two spades, you would say to
partner, "Even though you hold
only one and one-half tricks and
a four-card spade suit, I have
enough support in my hand to
allow you to make two spades. If
you have any more, bid them
yourself."

If you open with one heart and
partner bids one spade and you
have a strong five-card heart suit
and additional quick tricks, show
them to partner by bidding three
hearts. Remember that if you bid
two hearts, you are showing him
a minimum five-card suit with
only two and one-half tricks.

COMING SOON

**BOBBY
HOWES**

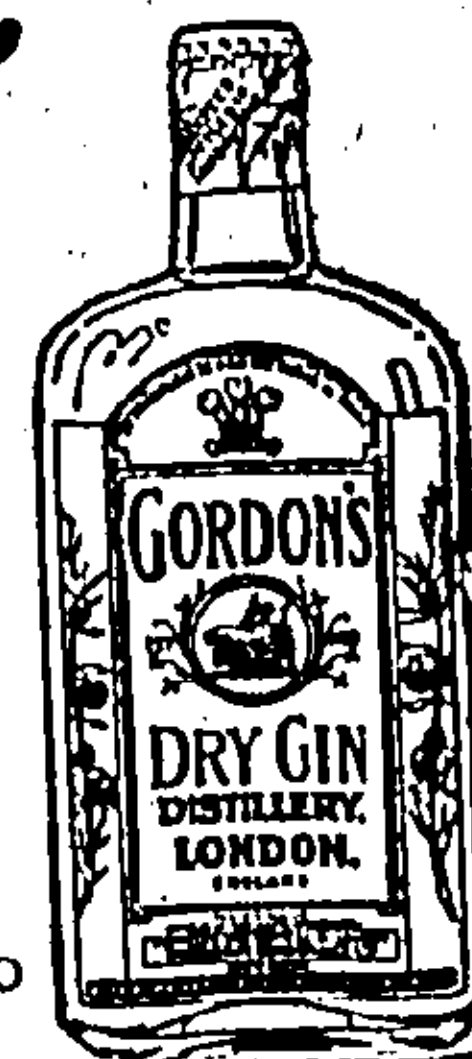
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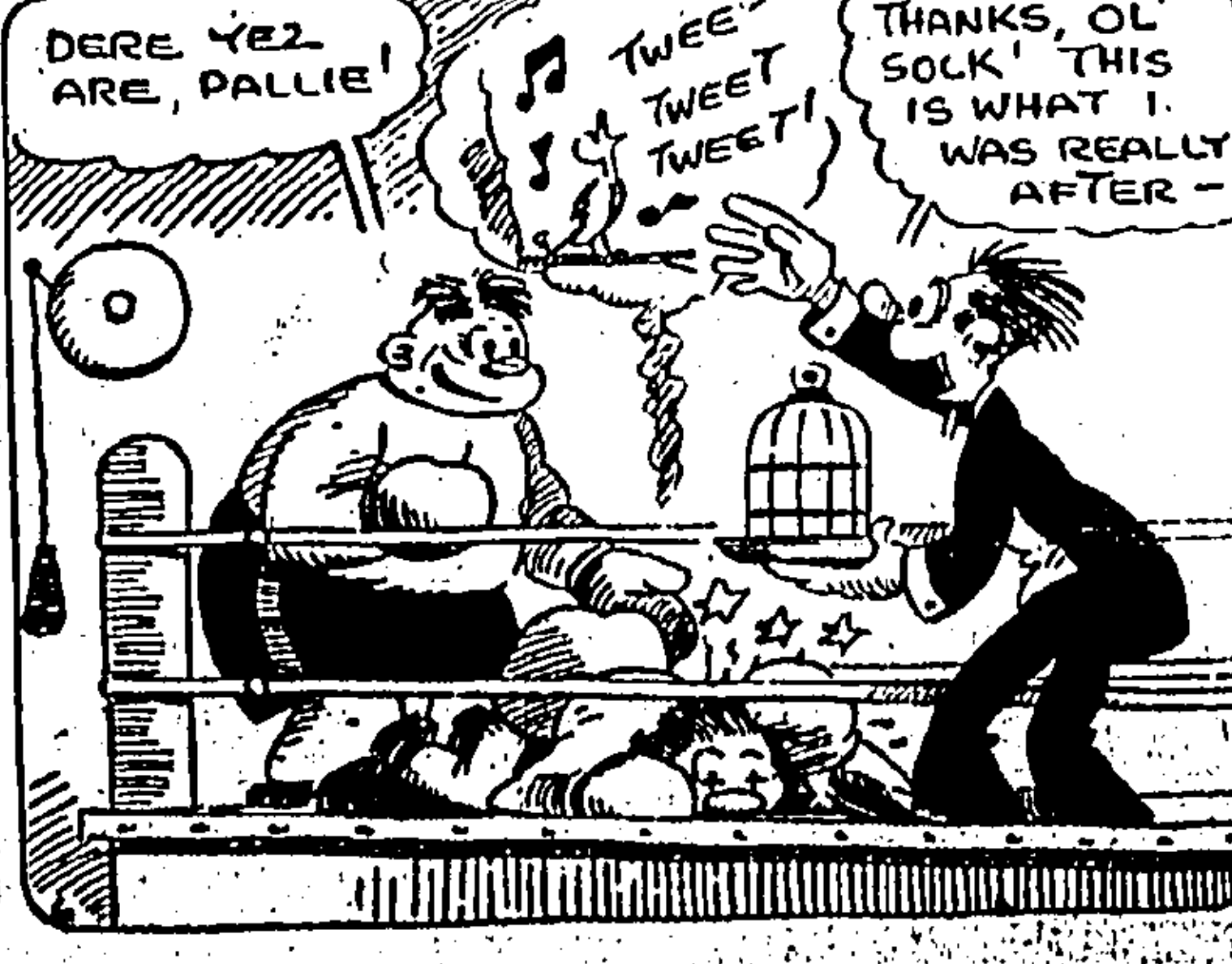
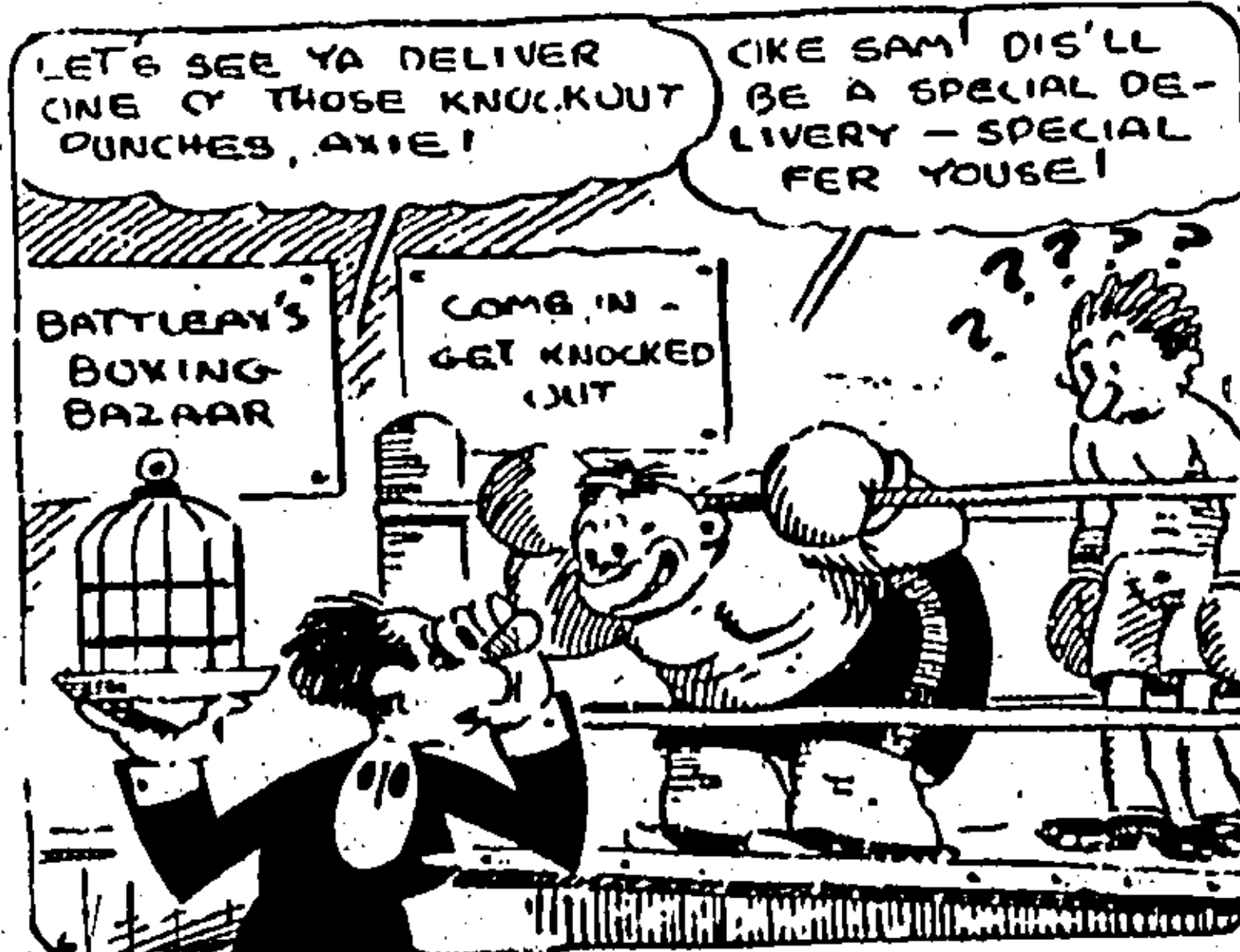
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ages of life. Contented and
happy are little ones
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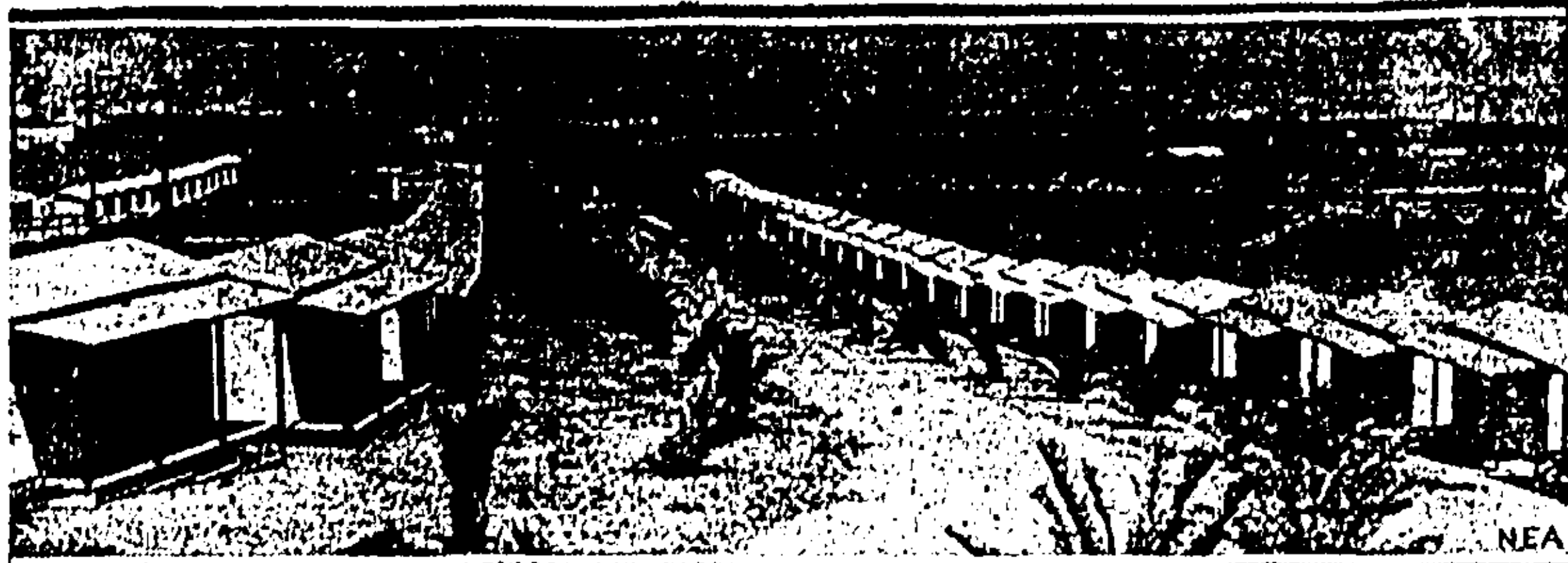


SALESMAN SAM



Bat's a Good Egg!

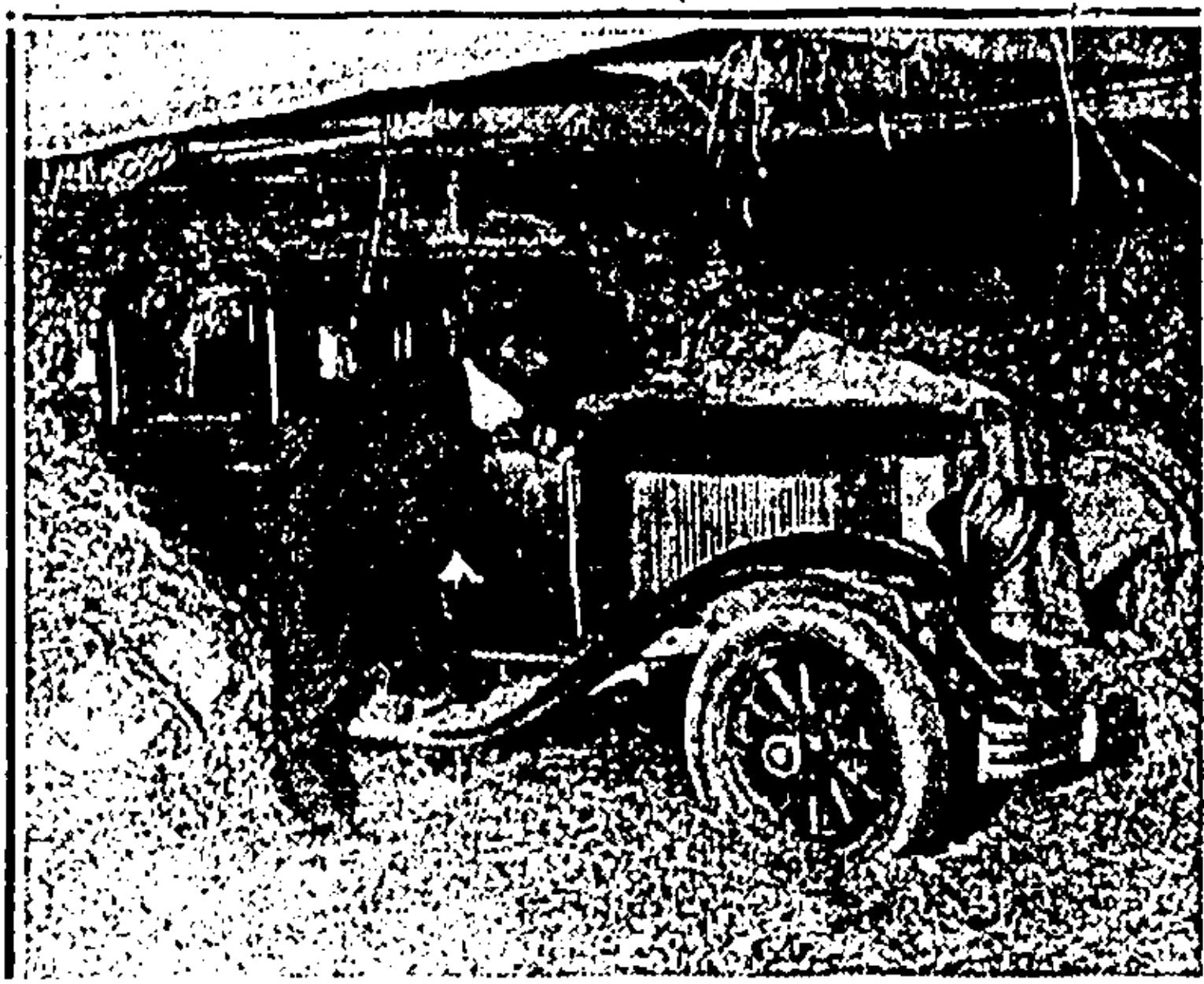
By Small



In ancient Greece, athletes pitched their tents on the Plains of Elis when they entered the Olympic Games. And at Los Angeles this summer 1932 athletes will have their own community where they will be housed and fed. Photo shows work on the "Olympic Village" under construction.



Caspar Oliver (above), farmer, was recently arrested at Somerville, N.J., on a charge of possessing stolen property. A stolen automobile was alleged to have been discovered, partially hidden by hay, in a barn on a farm near Hopewell, N. J. Police originally suspected a connexion with the Lindbergh case.



Discovery of this hay-covered automobile in a barn near Hopewell, N.J., caused the arrest of Oliver.



Captivating European capitals with her beauty and grace, Miss Alanova, disciple of terpsichore, shown above, is considered in Europe as "the new Palova." Miss Alanova is of British parentage, although born in Russia.



The Olympiad Games have turned the heads of Californians. Above Miss Florine McKinney, is to start "Wallas" and "Dumpsie" on a trial run for the canine stakes.



Sternly "on guard" before a store in Bombay, Mrs. Jamat Singh is typical of the women pickets who are taking a part in the anti-British boycott throughout India.



This is the craft in which Cecil Carmichael of Los Angeles plans to cross San Pedro channel to Catalina island. The boat is canvas covered, and rubber boots in the bottom accommodate the occupant's legs.

The dime-a-dance girl

BY JOAN CLAYTON

BEGIN HERE TODAY.

Beautiful Ellen Bowler, employed at Har- day's Department Store, works nights as a dance hall hostess. She lives with her mother, Molly Bowler, her elder sister, Myra, and her baby brother, Mike.

Steven Barclay, 27 and owner of Har- day's, is in love with Ellen. Twice she has refused to marry him because she loves handsome Larry Harrowgate, an artist who has met at the dance hall. She loves him despite the fact that his engagement to Elizabeth Bowler, a de- butante, has been announced. Ellen agrees to pose for Larry. At his studio she sees a photograph of Elizabeth Bowler. He explains casually that Elizabeth is a friend.

Ellen decides to break with Larry, but he comes again to the dance hall and asks her to lunch with him and his mother the fol- lowing day. For the first time she kisses her. Next day at the store she receives a note saying he will be unable to keep the date.

Heart-broken, Ellen reads in a newspaper society column that Elizabeth Bowler has returned from Europe.

CHAPTER XXV.

Ellen's heart burned with a sort of never ending fire. She was bitter, rebellious, tired and un- happy. Above all she was be- wildered.

It was unthinkable that she should have been so close to hap- piness only to miss it in the end. Larry must have meant to tell her that his engagement was bro- ken. Why also should he ask her to meet his mother? Nevertheless there was the cruel, cruel note. Why had he written it? What circumstance had caused him to change so suddenly? To the wretched girl only one answer suggested itself. The return of Elizabeth Bowler from Europe.

Ellen flung herself into work at the store; slung herself with wild abandon into her duties at Dreamland. She would forget Larry; she must. She tried to fill every moment so there would be

no time to think, no time to re- member that she had lost the man she had never owned. But there were times when she was shaken with envy and jealousy.

While these thoughts seethed and boiled in her mind the girl laughed and danced and chatter- ed. Now she talked these breath- less August nights to men whose faces faded to nothingness even as they turned away! Tony, the gamine-like little hostess who had become Ellen's best friend, was not deceived by this gaiety.

"There's lots of fish left in the sea," she ventured to say once.

"I don't know what you mean, Tony," Ellen had replied, lifting brilliant eyes.

"Never mind," said Tony and dropped the matter.

Someone else was unwilling to drop matters so easily. Steven Barclay had been watching the change in Ellen, had seen her growing pale and listless even as she burned with energy. Steven had suffered with her. Toward the middle of the second week he called Ellen into his office. He spoke directly.

"I thought you trusted me," he began.

"But I do, sir," Ellen protested uncomfortably.

"Then don't call me sir."

"It's just habit. I won't do it again, sir."

They both laughed. After that it was easier. All at once Ellen saw Steven Barclay again, saw him in all his kindness and gen- tleness for the first time in weeks. During that time she had had

hurried engagements with him but always his image had been blurred by the image of the man who was absent.

"You're working yourself to death and I won't have it," Steven said sternly. "I'm too fond of you to see you deliberately drive yourself to a nervous collapse."

Ellen found his anxiety com- forting, found it sweet to for- get the fears and fevers which had consumed her and to be wrapped in this infinite gentleness. She roused abruptly.

"It won't be for long now," she said with a grateful smile. "Two weeks from tomorrow I'm giving up my job at Dreamland. I've slacked at the store, I know. I've been so tired but I'll do better soon."

"Give up both jobs tomorrow," Steven suggested suddenly. "Give them up and marry me. Let me take you to Switzerland where it's always cool and the whole world plays. Let me give you leisure. Let me take over the responsibil- ities that are wearing you to a shadow!"

Switzerland in midsummer, Molly and Mike cared for, Myra able to marry—oh, it was an al- luring vision to the weary, heavy- eyed girl. She saw herself with her side a man who adored her, a man who could give her everything except the will-o'-wisp she had fancied she found in Larry Harrowgate's laughing eyes. "I can't do it," Ellen whis- pered.

For the first time Steven experi- enced the sharp shock of jeal- ousy. He asked in deadly earnest- ness the question Larry Harrow- gate not three weeks before had put so lightly.

"Ellen, is there someone else?"

"Not now," she muttered.

The tawny head came up. "There never was," she amended

definitely, wary eyes on Barclay's face lest he should read her shame and pain.

Steven dared not continue. He watched her as she murmured a goodbye and slipped away from his office. That was on Wednesday. Ellen pleaded off from her duties at Dreamland and went directly from the store to the Brooklyn apartment. Molly, stretched out on a couch in the cool blast of a tiny, noisy electric fan, greeted her languidly, close her eyes and was asleep again.

Ellen bathed, changed into a house frock and pulled her mop of hair straight back from her forehead, rigorously taming the rebellious curls at the nape of her neck.

By that time Myra was home from the library. They were hav- ing a cold supper. She and Myra prepared it in the kitchen, the coolest room in the apartment be- cause of its northern exposure. Myra chopped ice for the tea and made thin bread and butter sand- wiches. Ellen sliced chilled toma- toes, cucumbers and onions and daintily rubbed the salad bowl with a button of garlic, speared on the end of a fork.

"It's nice to have you back again," Myra observed, smiling at her sister's cautious efforts to avoid being smeared with the gar- lic.

"Funny, I have the same sort of feeling," Ellen said absently. "We don't seem to have had any real talks for weeks. It's been too hot for anything."

"Well, it will be September soon."

"It's hard to believe that it will ever snow again and that we'll freeze running for the subway, isn't it?"

Ellen sighed at the thought of chrysanthemums and football games and days when hot choco- late would seem delicious. In- credible tonight that great fires would roar again, that snow would come pelting through the air, that violets would be worn on fur!

"Is everything all right—now?" Myra asked lightly after a long absorbed silence.

Ellen felt a familiar stab of pain.

"It seems to be," she said care- fully. "But I don't know—it may be the heat. I couldn't at the mo- ment shed a tear if all my eyes fell to suit."

She poured olive oil and cider vinegar into the yellow mixing bowl and sprinkled paprika with a lavish hand. As she began the blending she remarked with studied carelessness:

"Miss Bowles is back from Eu- rope."

"I saw it in the paper," Myra replied unwillingly. "But you don't care so much do you, honey?"

"Oh, no, I don't care."

Ellen went at the salad dress- ing with such vigor that the oil and vinegar separated and she had to bind them together with an egg. She made so much noise fur- ther conversation was impossible. But when the dressing was blend- ed and perfect she spoke once more, carelessly this time.

"Steven Barclay asked me to marry him again today."

"That's not news," Myra laugh- ed, covering the awkwardness she felt.

"The news is," Ellen remarked somberly, "that a single feather would have shoved me over the edge and I'd have accepted."

"There's no sense advising peo- ple," Myra began, "but just the same I'm going to put my ear. I think honestly that women whose husbands love them too much are usually happier than when—well, when it's the other way around," she concluded.

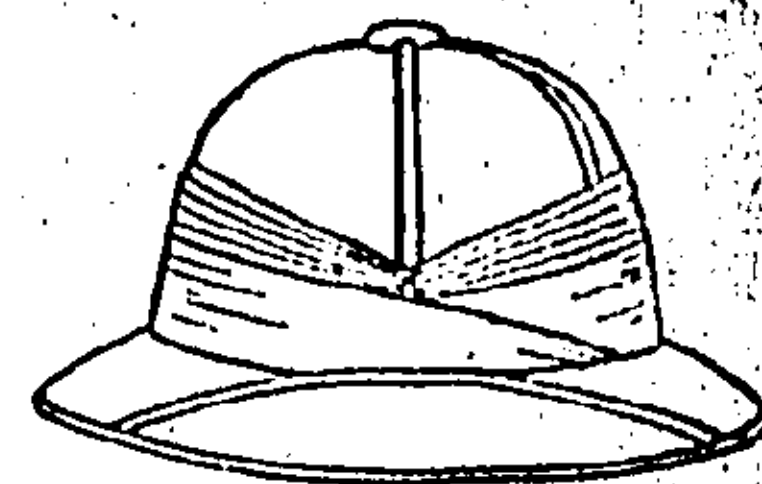
"Maybe," Ellen responded brief- ly.

They decided to eat in the kitch- en because the room was cool. Molly came in presently, dowy- eyed and freshly bathed. Mike burst in from the street, his face red as fire, his hair burnt almost straw colour. Ellen had never seen him look so well. The bicycle had succeeded in doing what all their concerted efforts had been unable to accomplish. That shinning toy had born Mike away from his end- less reading.

Tonight he was bubbling with plans to spend the money he had earned running errands for the corner grocer. It was his first job and already he had over \$3. Apparently he meant with this sum to buy out Tiffany's to dock the women of his household. He was fairly bursting with mascu- linity and pride as he described to Ellen the necklace he had pick- ed out for her.

"That's grand," she said en- thusiastically. "But suppose right now you wash your face and hands and go to bed."

NEW STYLES in SUN HATS



Hawkes latest Bowler Shape in small and large styles. White or Khaki. Extremely light and comfortable to wear.

From \$22.50.

Indian Pith Bombay Bowlers in White, Khaki or Drab. Best make and finish.

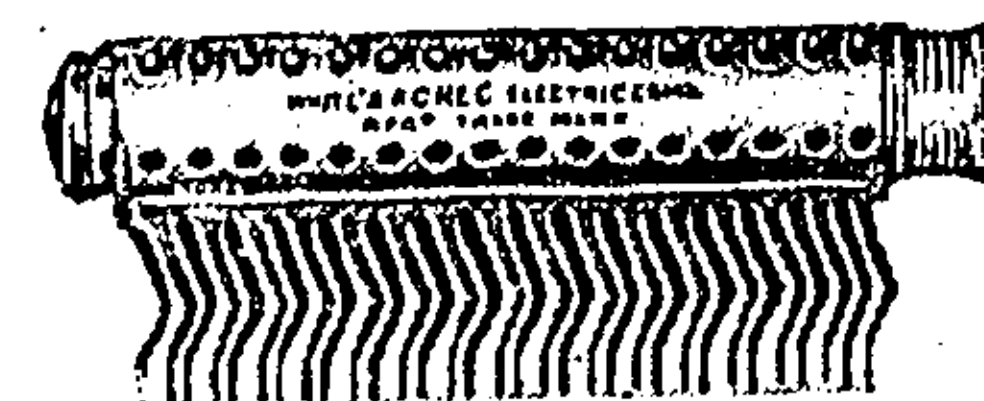
From \$9.50.

Other makes from \$18.50.

All Less 10% Discount for Cash.

MACKINTOSH'S LTD

INSIST ON WHITE'S—THE ORIGINAL ELECTRIC COMB



An eminent authority has stated that the next generation—as a result of our present mode of life—will certainly go bald. Unless the hair is given a daily electrical revitaliser.

HAIR TROUBLES DISAPPEAR.

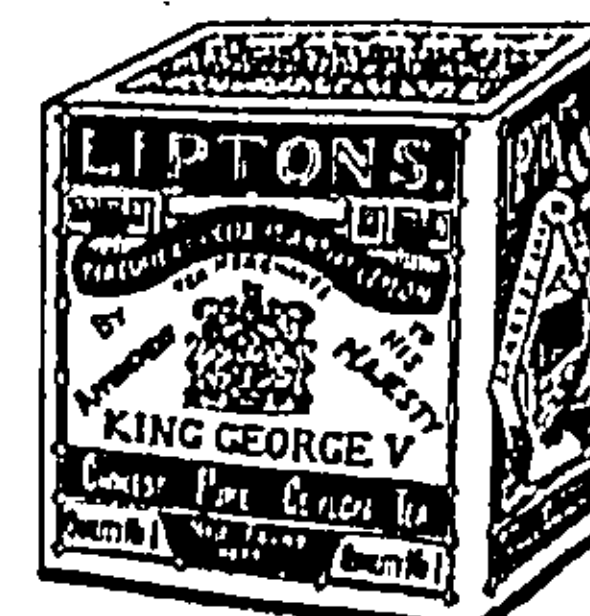
What is needed is a regular daily com- bing with White's Electric Comb; then your hair troubles will disappear. The electric current passes from one tooth to another and through the hair. The hair is revitalised, its growth stimulated, and the dormant roots awakened to new life.

ON SALE AT HIGH-CLASS STORES.

W. R. LOXLEY & CO. Sole Agents.



LIPTON'S CHOICEST PURE CEYLON TEA FROM ALL COMPRADORE STORES



Agents:—W. R. LOXLEY & CO.

WHITEAWAYS.

NEW STOCKS LOWER PRICES "VALET" SHAVING OUTFIT.



This new model Auto Stop Set contains Silver plated Valet Razor 3 Blades a leather shop and a tube of Valet Shaving Cream.

NOTE

THE

PRICE

\$1.95

set

Obtainable Only From

WHITEAWAY, LAIDLAW & CO., LTD.

TODAY'S WANTS.

25 WORDS \$1.50
 (\$2.00 If Not Prepaid.)
 The following replies have been received:—
 908, 944, 945.

SITUATIONS

WANTED.—Chinese gentleman thoroughly acquainted with import and local market. Good prospects for real estate. Written applications to Box No. 962, "Hongkong Telegraph."

MISCELLANEOUS

PICTURES! PICTURES!! PICTURES!!! The Spring Exhibition of WATER-COLOURS at Messrs. Komor & Komor opens on Thursday 5th May at Komor's Art rooms, Water Road.

TO BE SOLD.

THE PRAK, lately occupied by Harston and adjoining the Peak Hospital. Unfurnished. Convenient, comfortable and cool. Six rooms and dressing room. Four bathrooms, hot and cold water. Modern sanitation. Gas and Electric Light. Use of Tennis Court. Suitable for a Mess of five, or could be easily divided to suit two couples. Close to Tram Station and Motor Road.

Apply: THE HONGKONG REALTY AND TRUST COMPANY, LIMITED. Exchange Building.

TO LET

TO LET.—Aigburth Hall, four-roomed FLAT, with Garage, until 1st March next. Furniture if desired. Write Box No. 903, "Hongkong Telegraph."

TO LET.—Immediate occupation. Two roomed furnished FLAT, near Lamport's Buildings, Kowloon. Scholars preferred. Rent \$130 monthly. Write No. 955, "Hongkong Telegraph."

TO LET.—Well furnished FLAT, modern conveniences, cool, quiet locality, near waterfront, Kowloon. \$30 monthly. Write Box No. 956, "Hongkong Telegraph."

APARTMENTS

AIRLIE HOTEL.—23-25, Nathan Road, Kowloon. Under European Management. Excellent Cuisine. Modern Apartments. Terms Moderate. Three minutes from ferry. Tel. 57307.

NEW VICTOR RECORDS

for
APRIL

TSANG FOOK PIANO COMPANY.

8, Des Voeux Road Central.
 (Entrance Ice House Street).
 Telephone C. 24648.

WHEN AT HOME

The Hongkong Telegraph.

MAY BE PURCHASED AT
SELFRIDGE'S
 LONDON, W.I.

NEW ADVERTISEMENTS.

HONG KONG STOCK EXCHANGE

Notice is hereby given that May Settlement will be held on Wednesday, 25th May, instead of Tuesday, 24th May, 1932.
 By Order of the Committee

A. NISSIM,
 Secretary.

HONG KONG SHAREBROKERS' ASSOCIATION.

Notice is hereby given that May Settlement will be held on Wednesday, 25th May, instead of Tuesday, 24th May, 1932.
 By Order of the Committee

LO KIN FAI,
 Secretary.

Hongkong, 5th May, 1932.

CONSIGNEES' NOTICE.

COMPAGNIE DES MESSAGERIES MARITIMES.

The Steamship, "YALOU"
 Arrived Hongkong on Friday, the 6th May, 1932.

From DUNKIRK, ANTWERP, LONDON &c. via SHANGHAI.
 Consignees of Cargo by the above named steamer are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being landed and placed at their risk in the Godowns of the Hongkong Kowloon Wharf & Godown Co. Ltd., Kowloon, whence delivery can be obtained as the goods are landed.

Goods not cleared within 7 days including date of arrival, will be subject to rent.
 All claims must be sent to the undersigned before the Monday, the 16th May, 1932, or they will not be recognized.

Damaged Packages must be left in the Godowns for examination by the consignees, and the Company's Surveyors Messrs. Goddard and Douglas at 10.00 a.m. on Thursday, the 12th May, 1932. Consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined by the Company's surveyors.

No claims will be admitted after the goods have left the Godowns.
 No Fire Insurance will be effected by us in any case whatever.

R. OHL,
 Agent.

Hongkong, 6th May, 1932.

BALLANTINE'S

AN OLD FAVOURITE OF UNQUESTIONABLE PURITY.

ALWAYS THE SAME.



10 YEARS OLD
 —EVERY DROP OF IT!

OBTAINABLE AT

THE FRENCH STORE

99, Queen's Road Central
 Near Central Market

and at

All Leading Wine Dealers.

TYRES FLAT?

CALL
 HENRY'S AUTO SERVICE
 447-457, Lockhart Road.
 Tel. 27948.

G. R.

PARTICULARS & CONDITIONS
 of the Sale by Public Auction to be held on Monday, the 9th day of May, 1932, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Mount Cameron in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

| No. of Sale | Locality | Boundary Measurements | Contents in sq. feet | Annual Rental | Upset Price |
|-------------|------------------|---|----------------------|---------------|-------------|
| Lot No. 37. | At Mount Cameron | N. 33° E. 100 feet. S. 33° E. 100 feet. E. 100 feet. W. 100 feet. | 13,440 | £452 | \$5,728 |

G. R.

PARTICULARS & CONDITIONS
 of the Sale by Public Auction to be held on Monday, the 9th day of May, 1932, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Wong Nei Chung, in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

| No. of Sale | Locality | Boundary Measurements | Contents in sq. feet | Annual Rental | Upset Price |
|-------------|------------------|---|----------------------|---------------|-------------|
| Lot No. 38. | At Mount Cameron | N. 33° E. 100 feet. S. 33° E. 100 feet. E. 100 feet. W. 100 feet. | 13,440 | £452 | \$5,728 |

NOTICE OF REMOVAL.

Messrs. Goddard & Douglas Marine Surveyors give Notice of removal from their present office at No. 4A, Des Voeux Road, (3rd floor), to a new office in Alexandra Building 1st floor as from 30th April, 1932.

INDO-CHINA STEAM NAVIGATION CO., LTD.

The Fifty-first Ordinary General Meeting of the Company will be held at the Offices of the General Managers, Messrs. Jardine, Matheson & Co., Ltd., Pedder Street, Hong Kong, on Wednesday, the 18th May, 1932, at noon, for the purpose of receiving the Report of the Directors, passing the Accounts, and electing Directors and Auditors.

The Transfer Books of the Company will be closed from the 11th May to 1st June, 1932, both days inclusive.

By order of the Board.

JARDINE, MATHESON & CO.,
 LIMITED,
 General Managers.
 Hongkong, 2nd May, 1932.

METALS

of all kinds especially for ship-building & engineering work. Complete stock. Best Terms. Immediate delivery.

SINGON & CO.

HING LUNG ST.
 Telephone 20515.

MRS. MOTONO

Massage.
 Hand and Electric
 31B, Wyndham Street.

G. R.

NOTICE.

Water Supply.

It is hereby notified that, commencing on Saturday, 7th May, the water supply will, until further notice, be turned off daily in all districts of the Colony between the hours of 8 p.m. and 6 a.m.

HAROLD T. CREASY,
 Water Authority.

Public Works Department,
 Hongkong, 5th May, 1932.

UNION INSURANCE SOCIETY OF CANTON, LTD.

(Incorporated in Hong Kong).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the FIFTY-NINTH ORDINARY YEARLY MEETING of the Society will be held at the HEAD OFFICE, Union Building, Hongkong, on FRIDAY, 27th MAY, at 11 o'clock a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1931, and of declaring Dividends, etc.

The TRANSFER BOOKS of the Society will be CLOSED from 9th MAY to 27th MAY, Both Days inclusive.

By Order of the Board,

PAUL LAUDER,
 General Manager.
 Hongkong, 30th April, 1932.

THE CHINA FIRE INSURANCE COMPANY, LTD.

(Incorporated in Hong Kong).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the SIXTY-THIRD ORDINARY YEARLY MEETING of the Company will be held at its HEAD OFFICE, Union Building, Hongkong, on FRIDAY, 27th MAY, 1932, at 11.15 a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1931, and of declaring Dividends, etc.

The TRANSFER BOOKS of the Company will be CLOSED from 9th MAY to 27th MAY, Both Days inclusive.

By Order of the Board,

PAUL LAUDER,
 General Manager.
 Hongkong, 30th April, 1932.

BRITISH TRADERS' INSURANCE COMPANY, LTD.

(Incorporated in Hong Kong).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the SIXTY-SIXTH ORDINARY YEARLY MEETING of the Company will be held at its HEAD OFFICE, Union Building, Hongkong, on FRIDAY, 27th MAY, 1932, at 11.20 a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1931, and of declaring Dividends, etc.

The TRANSFER BOOKS of the Company will be CLOSED from 9th MAY to 27th MAY, Both Days inclusive.

By Order of the Board,

PAUL LAUDER,
 General Manager.
 Hongkong, 30th April, 1932.

THE CANTON INSURANCE OFFICE LTD.

NOTICE TO SHAREHOLDERS.

The Fifty-first Ordinary General Meeting of Shareholders will be held at the Offices of the undersigned on Thursday, the 19th May, 1932, at Noon, for the purpose of receiving the Report of the General Agents, together with a statement of Accounts for the year ended the 31st December 1931.

The Share Register and Transfer Books will be closed from the 5th to the 19th May, 1932, both days inclusive.

JARDINE, MATHESON & CO.,
 LIMITED,
 General Agents.

Hongkong, 28th April, 1932.

MASSAGE MR. & MRS. Y. MORI

Holder of Japanese Govt. Certificate.

From the 1st May, 1932 Massage fees will be reduced \$2.00 for one treatment at office and \$3.00 to \$4.00 for one treatment outside.
 1st floor, 4, Wyndham St.
 Tel. 26051.

REMOVAL NOTICE.

We beg to notify the Public that we have removed from 14, Queen's Road, Central, to 18, D'Aguiar Street.

WING HING CO.

TAILORS.

Tel. 21417.

INCIDENT ON THE S.S. SUNNING.

INSUBORDINATION OF PIRACY GUARDS

Before Mr. Wynne-Jones at the Central Magistracy yesterday afternoon, the hearing was resumed of the case in which five Shantung constables were charged with insubordination towards their superior officer, Lance Sergeant Krieff, when he was in charge of the anti-piracy guard of which they were members on the S.S. Sunning on April 5, during a recent trip from Shanghai.

Mr. P. P. J. Wodehouse, C.I.E., Deputy Inspector General of Police, appeared for the prosecution, and Mr. Horace Lo for the defence.

Called by his solicitor to the witness-box, P. C. Chung Pei-yu stated that on the day in question he was on duty forward, taking up a position outside the Sergeant's cabin, when the latter came out and ordered him to go further forward. He pointed out to the Sergeant that it was raining, but received a repetition of the order and obeyed.

"He went back to his cabin, and I returned to my original position," witness said.

Later, when the Sergeant again saw him back in his old place, he snatched witness's rifle away from him and struck him on the ankle with the barrel (showing the marks of a bruise). He next pushed witness down to the deck below, and witness blew his police whistle.

Mr. Lo here informed the Court that he did not propose to carry the examination further, as what the witness would state thereafter accorded with the evidence of the Sergeant, regarding his arrest and detention.

Mr. Wodehouse, cross-examining witness: Why had not you said anything at all about having received the blow from the rifle on your ankle?

Witness: I had told the European Inspector.

No Report.

Inspector Portallion, called in connexion with this point, said he did not recollect having been told anything to that effect in the report he received from the P.C.

Mr. Wynne-Jones, to witness: What is the idea of blowing the Police whistle?—Because I was struck.

Well, what do you think will happen when you blow the police whistle?—So as to draw the attention of my colleagues.

And what do you think they were going to do?—I wanted them to go up and ask the Sergeant not to strike me.

Why didn't you just go down and ask them to come up?—The Sergeant had no right to dismiss me from my post. I take my orders from the Inspector.

Was that the reason why you refused to leave your post and blew your police whistle?—Yes.

You mean you refuse to take orders from the Sergeant, is it? Now be careful how you reply.

Witness was understood to reply that that was the case.

Re-examined by his solicitor, witness said that besides a feeling of annoyance at having been struck by the Sergeant, he was also fearful—fearful lest the Sergeant should report him at Headquarters.

Found Guilty.

At the close of the case, his Worship found the offence proved in all five cases, although in various degrees.

In the case of P.C. Chung Pei-yu, his Worship found that he had disobeyed a reasonable order given by the Sergeant, and he viewed his act of insubordination in a particularly serious light in view of the fact that he was a member of the anti-piracy guard. He had also a very bad record of service. He would be sentenced to six months hard labour.

In the case of the four other defendants, who were proved to have sided with the first defendant—one of them it was shown actually engaging in a struggle with the Sergeant in an attempt to secure the release of the first man after his arrest and detention on the ship—lighter sentences were passed.

P. C. Kiang Del-ching received three months; P.C. Yuen Hing-ching two months; and P.C. Tsai Chai-po and P.C. Hau Kai-tung a month each. Sentences are to date from April 20, the day of their first appearance before the Court.

Mr. Wodehouse informed the Court that the men would be returned to Wei-Hai-Yel after the completion of their sentences.

POST OFFICE NOTICE

INWARD MAILS.

| From | Per | Due |
|---|-----------------|---------|
| Japan, Shanghai and Europe via Siberia (London, 15th April). | Shinyo Maru | May 6. |
| Shanghai and Swatow | Kingyuan | May 6. |
| Japan | Manila Maru | May 6. |
| Shanghai and Swatow | Pres. Jefferson | May 6. |
| Shanghai & Amoy | Sinkiang | May 7. |
| Shanghai and Amoy | Tainan | May 8. |
| Java | Tikarung | May 8. |
| Manila | Tijpanas | May 8. |
| Singon | Pres. McKinley | May 9. |
| Japan and Shanghai | Athos II | May 10. |
| Australia & Manila | Porthos | May 10. |
| Canada, U. S. A., Japan and Shanghai (Vancouver B. C., 23rd April). | Empress of Asia | May 11. |
| Straita | Torukuni Maru | May 11. |
| Japan and Shanghai | Somali | May 11. |
| Japan and Shanghai | Suwa Maru | May 11. |
| U. S. A., Honolulu, Japan and Shanghai (San Francisco, 15th April). | Chichibu Maru | May 14. |
| London (Parcels only London, 7th April) | Pres. Monroe | May 14. |
| Japan | Idomenus | May 15. |
| | Sirdhana | May 15. |

OUTWARD MAILS.

| For | Per | Date and Time |
|---|-----------------------------|----------------------|
| Amoy | Tilawa | Fri., May 6, 5 p.m. |
| Straita, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles | Ranpura | Sat., May 7. |
| | K. P. O. | 6th, 4.30 p.m. |
| | Reg. | 7th, 9 a.m. |
| | Letters | 10 a.m. |
| | G. P. O. | 10th, 5 p.m. |
| | Reg. | 7th, 9.45 a.m. |
| | Letters | 10.30 a.m. |
| | (Due Marseilles, 3rd June.) | |
| Swatow, Amoy and Formosa | Manila Maru | Sat., May 7, 10 a.m. |
| Bangkok via Swatow | Kingyuan | Sat., May 7, 5 p.m. |
| Swatow | Amoy | Sat., May 7, 5 p.m. |
| Shanghai, Japan, Honolulu, U. S. A., Canada, Central and South America and Europe via San Francisco, and Europe via Siberia | Kut Sang | Sat., May 7. |
| | Parcels | Sat., May 7, 5 p.m. |
| | Letters | Sat., May 7, 5 p.m. |
| | Canton Maru | Sun., May 8, 9 a.m. |
| | Kiangsu | Sun., May 8, 9 a.m. |
| | Hydrangea | Mon., May 9, 3 p.m. |

President McKinley ..Tues., May 10.
 Parcels ..9th 5 p.m.
 Reg.10th 9.45 a.m.
 Letters10th 10.30 a.m.
 (Due San Francisco, 31st May).
 Himsang ..Tues., May 10, 8.30 a.m.

Sandakan ..Tues., May 10.
 Saigon, Ceylon, India, Mauritius, East and South Africa, Egypt and Europe via Marseilles ..Tues., May 10.
 Reg.10 a.m.
 Letters1 p.m.
 G. P. O.12.45 p.m.

Reg.1.30 p.m.
 Letters1.30 p.m.
 (Due Marseilles, 11th June).
 Tikarung ..Tues., May 10, 10 a.m.
 Kwelyang ..Tues., May 10, 1 p.m.

Batavia ..Tues., May 10, 1 p.m.
 Holhow and Bangkok ..Tues., May 10, 1 p.m.
 Fort Bayard, Holhow, Pakhol and Halphong ..Tues., May 10, 1 p.m.

Swatow, Amoy and Foochow ..Tues., May 10, 1 p.m.
 Shanghai ..Wed., May 11, 8.30 a.m.
 Swatow ..Wed., May 11, 8.30 a.m.

Straita, Ceylon, India, Mauritius, East and South Africa, Egypt and Europe via Marseilles ..Wed., May 11.
 Reg.May 11, 1 p.m.
 LettersMay 11, 1 p.m.
 G. P. O.May 11, 1.45 p.m.

Reg.May 11, 2.30 p.m.
 LettersMay 11, 2.30 p.m.
 (Due Marseilles, 10th June).
 Emp. of Asia ..Wed., May 11, 5 p.m.

Torukuni Maru ..Wed., May 11, 5 p.m.
 Canton ..Thurs., May 12, 2.30 p.m.
 Halphong ..Fri., May 13, 1 p.m.
 Yusang ..Fri., May 13, 10.30 a.m.

Sandakan ..Superscribed Correspondence only.

SHARE PRICES.

TODAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:

Banks.

Hongkong Bank, \$1530 b.

Chartered Bank, \$10 1/2 n.

Mercantile Bank, \$18 n.

East Asia, \$115 n.

Am. O. Finance Corp., \$25 n.

Insurance.

Canton Ins., \$1240 n.

Union Ins., \$490 sa.

China Underwriters, \$4 n.

China Fires, \$590 n.

H.K. Fire Ins., \$1,195 n.

Shipping.

Douglases, \$27 n.

H. K. Steamboats, \$23 n.

Indo-Chinas, (Pref.) \$45 n.

Union Waterboats, \$19 1/2 b.

Mining.

China Estates, \$100 1/2 n.

Benguet Exp. 31 cts. b.

Benguet, \$15 1/2 n.

Kailans, 25/- n.

COMING SOON

BOBBY HOWES

ENGLAND'S GREATEST COMEDIAN

REPULSE BAY HOTEL ANNOUNCES

THE NEW REPULSE BAY ORCHESTRA

CLASSICAL SELECTIONS
TUESDAYS AND THURSDAYS
(8 p.m. till 12 midnight).

CLASSICAL & DANCE MUSIC
WEDNESDAYS
(8 p.m. till 12 midnight).

DANCE PROGRAMME
SATURDAYS
(8 p.m. till 12 midnight).

SUNDAYS
MORNING CONCERT
(11 a.m. till 2 p.m.)
AFTERNOON TEA DANCE
(4.30 p.m. till 6.30 p.m.)

FOR TABLE RESERVATIONS
PHONE 27775.

THE HONGKONG & SHANGHAI HOTELS, LTD.

WOMEN'S WORLD

FOR OUR LADY READERS.

TWO CHARMING COSTUMES FOR THE YOUTHFUL.



There's glamour unmistakably youthful in this new Empire-waisted evening dress for the debutante. It's made of a soft silk that looks like wool in a bright shade of red. Note the puff sleeves and crisscross strappings on the bodice. The square décolleté also is becoming to the youthful neck.



The out-door miss will be forgiven for doing a bit of swaggering in this smart suit that hints of the open spaces where women are sportswomen. Of green frieze, the outfit was created—and posed—by Vera Boren. The turtle-neck sweater is of a flashing orange, the dashing hat of green felt.

NOTES FROM PARIS.

Fashionable Lingerie.

Pearl, mauve, coral, orchid, maize, parchment, dawn, and prawn-pink, these are the colours that are being chosen by the Paris lingerie makers for the latest lingerie acts this season. Lovely colours all of them. When you are buying your new lingerie remember that the great idea is to wear as little as possible. If you don't care for sets of different colours have half a dozen beautifully-made little garments in thick crepe-de-chine of the shade that suits you best.

Feathers and Flowers.

At the commencement of the season, this is the problem which men and girls have to consider. This year, a Paris florist has invented, to wear with slim evening dresses, a combination of the feather and the flower. Long, single ostrichplume feathers with a spray of pale green

orchids or some other chosen flower posed on the quill centre, are one of the novel design-seen. This fashion also meets the problem of matching the bouquet of flowers in their own natural colours to some of the different fabric-shades of this season. The feather can be dyed or chosen of exactly the same shade as the silk, tulle, or chiffon gown, and the softening effect of flowers is introduced with success. Bouquets are coming into fashion again to wear with evening dresses. They are by no means large, and are made up in a round, slightly pointed shape. For a fair girl in a white tulle frock, a bouquet of lilies of the valley is a lovely finish.

LEMON PUDDING.

Mix together 8 oz. breadcrumbs, 2 oz. flour, 4 oz. finely-chopped suet, and 4 oz. sugar, stir in the yolks of 2 eggs, well-beaten, the juice of 2 lemons, the rinds of the lemons finely grated, and milk enough to form a stiff, yet thorough-

LOVELY SKIN.

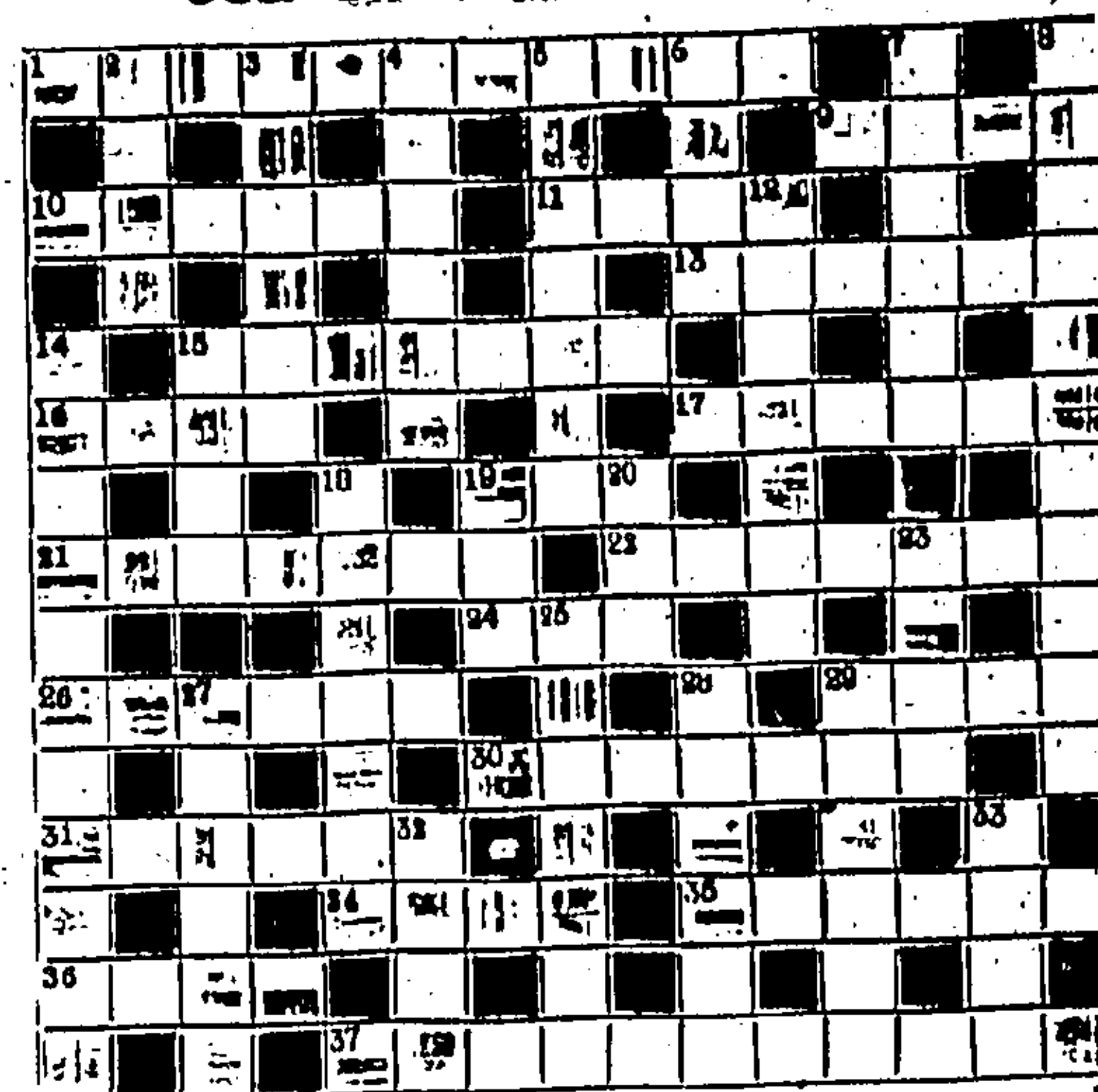
[By Joan Barry.]

From experience I have come to the conclusion that it is wiser not to use water to wash the face, owing to its drying tendencies. Instead, I "wash" with cream, removing both cream and dirt with witch hazel lotion. When my skin is perfectly clean I use the same cream again for nourishing.

My make-up is lightly applied, and I am glad to see that light make-up is to be fashionable again. I choose my lipstick and rouge with care, to harmonise with my fair colouring. But I avoid late nights and too many engagements during the day in order to keep thoroughly fit for work.

ly moistened mixture. Turn into a greased mould and steam from 2 to 3 hours. If the yolks are to be kept overnight, cover with a little milk.

OUR BRITISH CROSSWORD.



- Across
- 1 Spare his ten (anag.).
 - 9 Drake burned this Spanish seaport.
 - 10 Come to view.
 - 11 A certain ratio in the City makes a splendid poem.
 - 13 Rather more than fishy—serious, in fact.
 - 16 I'm after the girl in the embassy.
 - 18 Require.
 - 17 The medical man, surrounded by intoxicants, goes easily.
 - 19 What about it? These go through at once (hidden).
 - 21 Numbers one and ten of the well-known and exceedingly ill-fated company of juvenile Negroes might be so indicated.
 - 22 Reunite (anag.).
 - 24 Do, in fact.
 - 20 One does not need to be an osteopath to write about a rib.
 - 29 Look out for customers: that will be all in Dieppe.
 - 30 Associated with sale-time.
 - 31 Flowers that bloom at the end of calamities.
 - 34 Bubbles! Bubbles! Nothing but bubbles.
 - 35 Goes with the Crown in certain military circles.
 - 36 Let's get rid of her. She's in the road.
 - 37 A wild kind of investment, it's true, but you mustn't lose your head. That would be wrong.
- Down
- 2 Snakes! But don't worry. Make a pass and they'll disappear.
 - 3 Look at the cover: it's quite a feature.
 - 4 The bird seems to be in a great hurry in the end.
 - 5 The position of the first syllable in regard to the second gives the meaning of this word before long.
 - 6 The sacred bird of the ancient Egyptians.
 - 7 In among the loyal in the direct line.
 - 8 Though I follow no scent, I wind up with the knowing ones.
 - 12 Put a couple of thousand—and nothing else—in sharp, to purchase exemption.
 - 14 Recognises that solid earth is, as a rule—certainly so at Ascot.
 - 15 Ancient beverage.
 - 18 Aerial menaces.
 - 19 A letter in Greek.
 - 20 Just a little but out of sorts.
 - 23 When the sun is high—probably hidden.
 - 25 "The Cloister and the Hearth," for instance.
 - 27 Hold back! The Communist is all round the sailor!
 - 28 Not likely to be forgotten when one has it at one's finger ends.
 - 29 Give the spiteful woman a hint, and the game is at once apparent.
 - 32 Oil well.
 - 33 It's quite impossible for this bird to perform twice, whatever it may have done once.

Yesterday's Solution.

ACROSS: 1. DEATH, 2. PLETHORA, 3. BURN, 4. OUTSET, 5. CANAL, 6. ULLA, 7. REGIO, 8. PALST, 9. BETH, 10. L, 11. COSTER, 12. UTTERED, 13. EN, 14. D, 15. ULL, 16. CUTLASS, 17. ENRAGE, 18. O, 19. PERSIFLAGE, 20. WELL, 21. TOD, 22. O, 23. L, 24. BARMOUTH, 25. MEWING, 26. N, 27. A, 28. E, 29. S, 30. N, 31. E, 32. OUTHOUSE, 33. USAGES, 34. Y, 35. E, 36. L, 37. M.

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STRONGER NAVY

SENATOR WANTS IT UP TO TREATY LIMITS

Washington, May 5. A navy "strong enough to keep the United States out of war" was demanded by Senator O. M. Hale at a sitting of the Naval Commission of the Senate to-day when he opened his campaign to pass a Bill authorising the building up of the navy to the treaty limits. He added that the passage of the Bill would strengthen the hands of the United States delegates at Geneva.

Referring to the "melancholy spectacle in the Far East," Senator Hale said: "Treaties in which we placed such implicit trust have utterly failed in their immediate effect, and with their prestige damaged, they cannot be relied on with any degree of safety in the future."

The United States navy to-day was far weaker relatively, than before the Washington Conference, he said.

Senator Hale warned Japan that the United States undertaking not to strengthen the naval fortification on the Pacific was based on the treaties guaranteeing the territorial integrity of China and the open door policy. —Reuter's American Service.

THE Y'S MEN'S CLUB.

PRELIMINARY MEETING OF MEMBERS

The thirty members of the Hongkong Y's Men's Club met yesterday at Lane Crawford's Restaurant and completed the details of organisation before the inauguration meeting to be held to-morrow night. Mr. Tan Eng-hoo, president of the Club, was in the chair, and Mr. Wm. Yinson, in the president of the Shanghai Y's Men's Club and member of the Advisory Board of the International Association of Y's Men's Clubs, addressed the members upon the spirit of Y'sdom and what is implied by its motto "Fellowship-Culture-Service."

An interesting discussion ensued, concluding with Dr. Arthur Woo, second vice-president, congratulating the organiser of the Club, Mr. Yinson Lee, upon the successful formation of the Y's Men's Club of Hongkong.

Mr. R. C. H. Lim, first vice-president, on behalf of the Social Committee, announced the final arrangements for the inaugural dinner to be held at Lane Crawford's Restaurant, Exchange Building, to-morrow night at 7.30. There will be dancing and a musical programme. Members are asked to bring their friends, including ladies.

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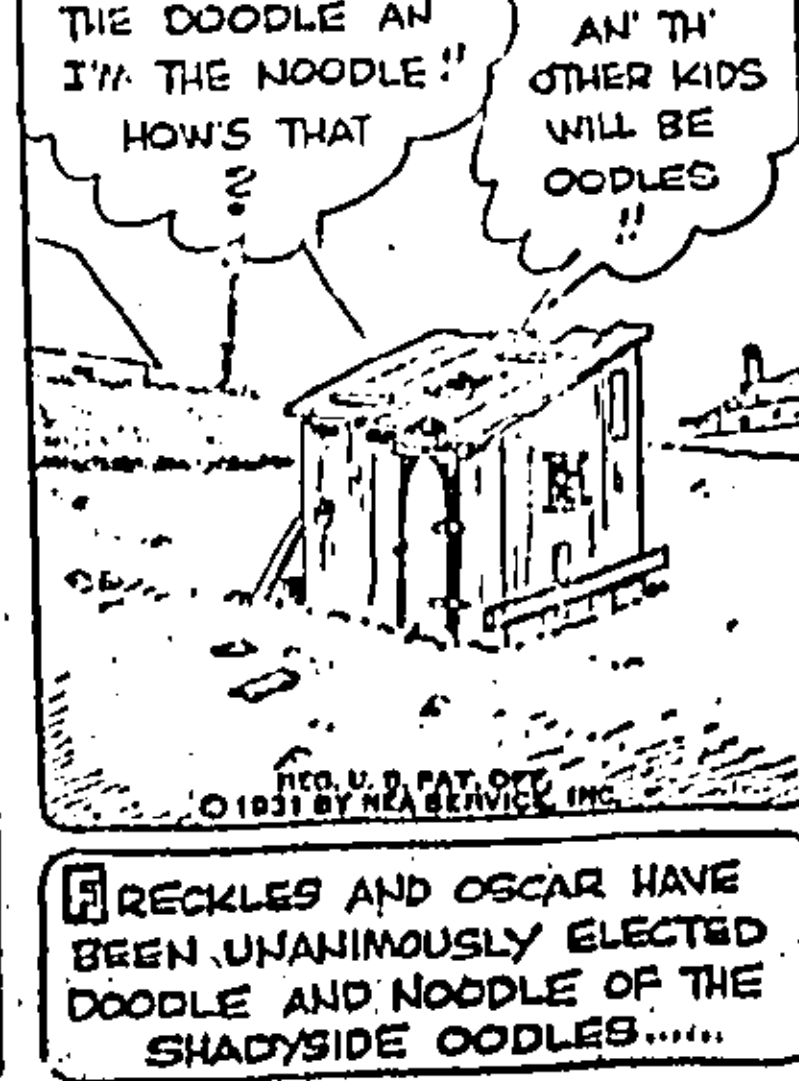
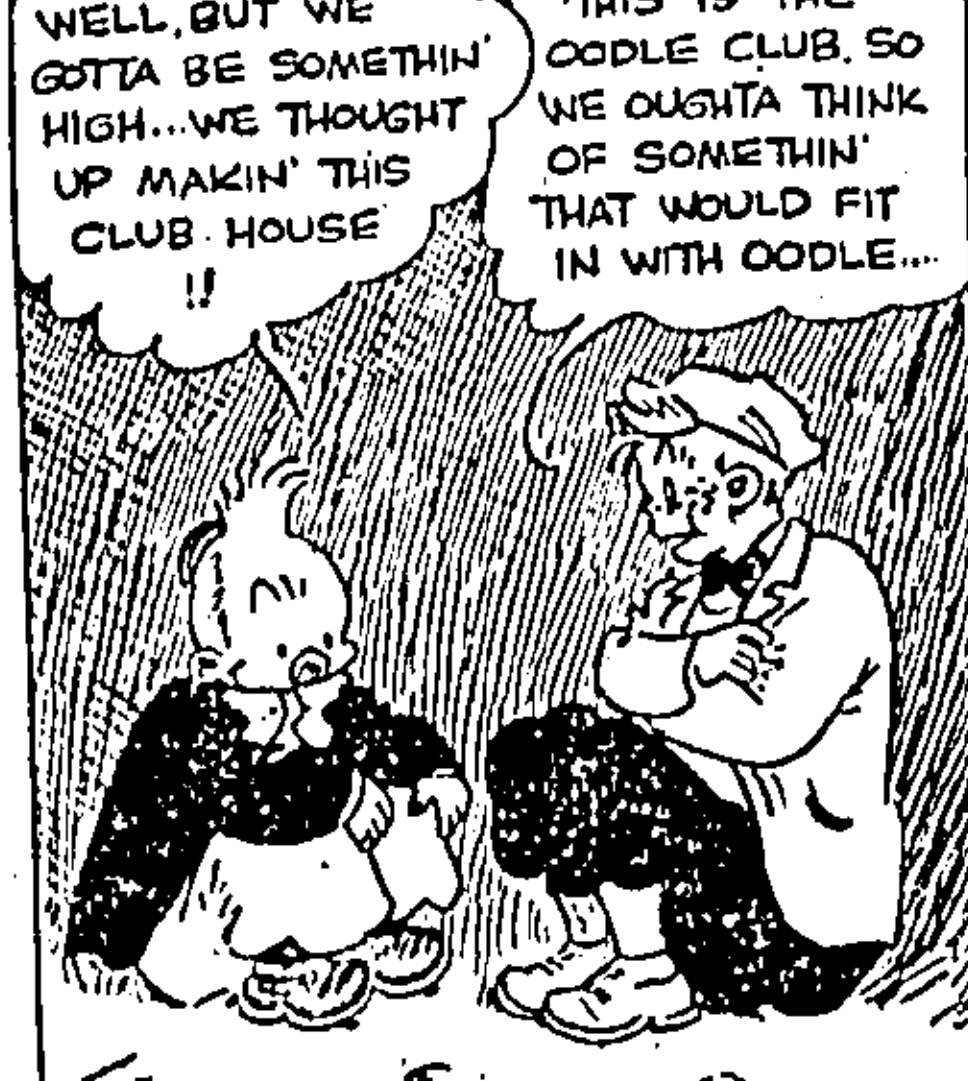
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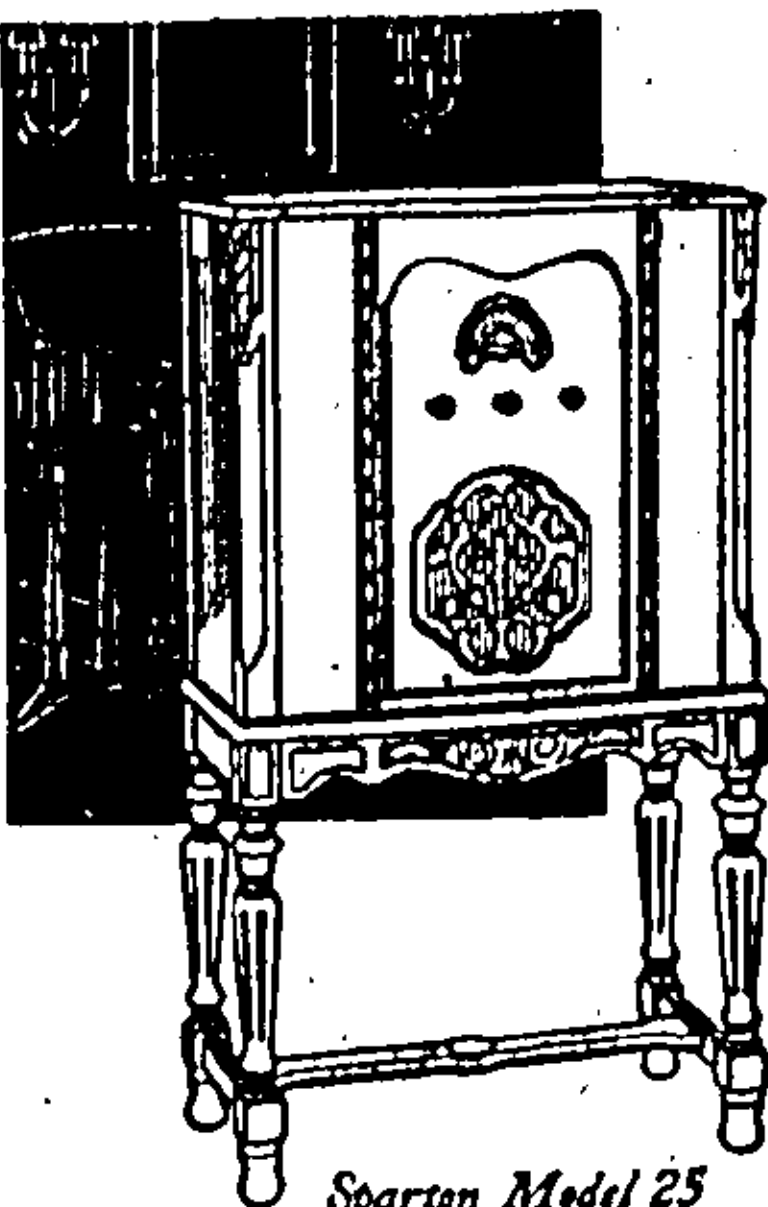
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DEATH.

TANG CHI NGONG.—At his residence at 37, Gough Street, Hong Kong, on 3rd May, 1932. Mr. Tang Chi Ngong, aged 71, after a long illness. Funeral will take place on Monday, 9th May. Cortege arriving at the "Fairwell Pavilion," Kennedy Town at 1 p.m.

The Hongkong Telegraph

FRIDAY, MAY 6, 1932.

PERFECTING THE ART OF KILLING.

Whilst the World Disarmament Conference at Geneva is still in session, an alarming note has been struck by the almost simultaneous publication of details concerning a number of ingenious warlike inventions. Pride of place must be given to the new German super-bullet. Its inventor, Herr Gerlick, claims that it will pierce a half-inch armour-plate at a distance of sixty yards. A winged device increases the normal muzzle velocity. One report declares that the bullet, fired from a rifle, will "mutilate horribly" while the invention is said to be adaptable to anti-aircraft guns and other artillery. The British War Office has been experimenting with a light weight machine gun, of the Vickers-Berthier type. It is possible that, in the future, every soldier will be equipped with some such quick-firing weapon in place of a rifle. There is also a Danish invention, the Mader machine rifle, which is now under consideration. An automatic rifle is already in use in the United States army.

Very little is heard about the experiments in the use of poison gas and chemical warfare, which annually cost Great Britain almost as much as does the League of Nations; and, of course, this sort of research work is not being carried on in one country alone. There are signs that even some of the people with interests in armaments firms are becoming uneasy at the prostitution of science for purposes of destruction. At the annual meeting of a well-known Sheffield firm, recently, mention was made of a new armour-piercing shell. A shareholder dared to lift his voice in protest. "People are not always going to kill each other," he said. "I do hope you will turn more attention to the making of useful things, such as rails, steel doors and steel ornaments." The post-war attempt to eliminate brute force from the arbitrament of international disputes is based not so much upon fear as upon considerations of moral standards and common sense. Yet it is certain that all these new inventions, if ever they should be used on a large scale, would make any Great War of the future a nightmare not only to the armed forces but also to the civil populations. Certain eminent authorities have claimed that the best way to abolish war is to make the weapons available so horrible that no nation will dare to precipitate hostilities. These arguments were used before 1914, but nevertheless the Great War came. The truth seems to be that the more terrible weapons are placed at the disposal of the Powers concerned, the greater is the fear, the suspicion and the tension created in their mutual relations. A nation may easily be tempted to fight in the hope of getting in a deadly blow first and thus snatching the victory. While the League of Nations is struggling to substitute peaceful methods for the settlement of disputes and to get a sound scheme for the all-round reduction of armaments generally accepted, the old traditions die hard. In the race which is going on between the forces making for peace and those making for war, the latter have a long start. Centuries of adverse influence cannot be eliminated in the short space of twelve years. Public opinion, exerted on the right side, can make the struggle less uneven, and enable nations to perfect the art of peace as they have perfected the art of war.

British Currency Policy

A stampede back to the pound sterling would be just as embarrassing to the Bank of England and the British Government as the stampede away from it last autumn. Hence there is probably a good deal of truth in the New York report that the pound would have risen at least ten gold cents on Wednesday but for the depressing activities of British agents. Speculative upturns do not afford the solid basis that the Bank of England obviously requires before deciding the rate at which to stabilise the currency. If foreign money goes to Britain solely for the sake of an exchange profit, it can leave the country, as we found in August and September, for the same reason. And it is apt to go as it comes—on wings. Therefore, the Bank of England is apparently trying to offset the effect of the speculative purchases of sterling. It is buying foreign currencies and already, according to some authorities, the Bank has accumulated tidy balances in foreign markets as the result of these transactions. The development is a case of history repeating itself. France adopted a similar policy prior to the post-war stabilisation of the franc, or, in other words, the return to the gold standard. Much of her financial power may be traced to the volume of foreign money poured into the country in the speculative hope that on the advent of stabilisation it would be found to have increased in value. It didn't. France retained the foreign offerings in bank balances abroad, stabilised the franc at fifth of its pre-war parity with gold, and enjoyed the losses sustained by the speculators. The French banks did not move the money home after stabilisation. They let it draw interest until last year, when repatriation started, helping in part to cause those financial stresses which one financial centre after another underwent, stresses from which they seem to be rapidly recovering. But part of the recovery is due to the return

DAY BY DAY

I BELIEVE THAT THE CONNECTION OF THE BRITISH EMPIRE WILL REMAIN; FOR THE REASON THAT IT IS DESIRABLE FOR CIVILISATION THAT IT SHOULD CONTINUE TO EXIST.—Rosebery.

Warships in port were dressed to-day in honour of the 22nd anniversary of the Accession of H.M. King George V.

The local branch of the Overseas League announces that owing to the entire seating capacity for to-night's concert in the Helena May having been sold, admission to the concert will only be by ticket.

"Anti-Irresponsibility."—You have failed to comply with the rule which requires correspondents to forward their names and addresses, as evidence of bona fides. Hence your letter cannot be published.

Admitting a charge of returning from banishment having been deported for a period of ten years in January last, a Chinese who appeared before Mr. Schofield at the Central Police Court this morning was given eight months' hard labour. The defendant had been previously convicted twice for breach of the Opium Ordinance and once for larceny.

It being anticipated that the Victoria Gap murder case now before the Supreme Court and in which Mr. R. E. Lindell is engaged, will be finished before that date, Mr. Wynne Jones at the Central Police Court this morning fixed Thursday afternoon for the resumption of the Police Court trial of Tseng Kwok-yau, charged with instigating the murder of George Fung at Village Road on March 24.

GUNPOWDER IN A PARCEL

CONTRACTOR'S COOLIE FINED

For carrying a parcel of gunpowder and fuse in Water Street without properly labelling the packet "Dangerous," a contractor's coolie who appeared before Mr. Schofield, at the Central Police Court this morning, was fined \$10, his Worship remarking that this type of offence was not a very common one.

It was stated that the defendant's master had a licence for a magazine at Causeway Bay and the defendant had taken out the gunpowder to blast stones at West Point.

of those very same floating balances that helped to cause the mischief. Are they going to lay the foundation for some future exchange panic? Too much of the world's money is used simply to shift back and forth between financial centres. In June, 1931, at the beginning of the financial panic, which spread like a prairie fire over Europe and finally over the Atlantic to the United States, it was computed that the capital lent on short-term account to foreign borrowers amounted to \$500,000,000, as compared with a pre-war average of \$50,000,000. If it is to be employed abroad at all, it should be sunk in more permanent enterprises than demand balances in foreign banks and other liquid assets.

BENEATH OUR FASCINATING VENEER

By "OBSERVATORE"

SO much has been written of the beauty of Hongkong by night—of the Peak with its myriad lights silhouetted against a star-be sprinkled background, of blue vastness, that the critic is generally lost in admiration for the superficial, not pausing to think of another aspect—Hongkong at night beneath its fascinating veneer!

It may be urged that if the water appears to be crystal clear why stir up the mud? But perhaps some good may be achieved by discovering a means to eliminate some of the social slits—the sordidness that exists beneath a seemingly enchanting exterior.

With the unpleasant intention of seeking the truth, of delving beneath the surface, the writer recently explored a district within a few hundred square yards of Pedder Street, in the westward direction, and his experiences were nauseating in the extreme. Strolling along Queen's Road, he decided to probe behind the scenes of so-called "Massage" establishments shortly after midnight.

In the majority of cases, illuminated signs at the foot of a darkened staircase indicated the whereabouts of these places, but after entering one, guided or louts appeared and offered to conduct the adventurer to other dens where "very nice massage girls" might be engaged!

MODUS OPERANDI.

One interesting discovery was made, which may be mentioned before attempting to describe the general *modus operandi* practised inside these dens, and that was that in several instances, warning of the arrival of a visitor was given, usually by a bell, from a concealed point where watchers were evidently stationed. The mere act of passing through the mysterious portal was sufficient to set the warning system going, which in itself sufficed to cast doubt on the bona fides of the establishment within. On ascending the gloomy, evil smelling staircases, scuffling feet and muffled voices were heard above, and by the time the investigator entered the actual premises, two or three girls came forward and solicited patronage of the establishment. Cables were the rule, and most were merely formed by a running partition, divided at about every six or seven feet, the entrance being curtained. The open space between the partition and the ceiling seemed to have been forgotten by the hidden inmates, for whispering voices were invariably audible.

In each case the rule adopted was to ask for beer and food, and it must be said that in the majority of instances, the request met with refusal, but other houses were forth-coming! "Very good massage" was urged, but the girls who appeared for business were in themselves hardly calculated to impress their ability in that direction. Bare-legged, thin and in some cases looking positively wan and ill. Others hiding their tragic mien by the means of face paint crudely and pathetically applied. Some houses made little secret of their trade, and brazenly made sickening suggestions, almost pleading for their revolting calling.

Within practically a stone's throw of Pedder Street, these conditions obtained, and the observer shuddered in amazement that such a veritable undercurrent of loathsomeness could exist. But exist it does, and the pitiful part appeared to be that men wearing the King's uniform should be discovered in several of these haunts. It may be the ease with which drink can be obtained, because even when it was refused, it was felt that the refusal was prompted by suspicion that the customer was possibly a spy.

ENLIGHTENING TOUR.

This sadly enlightening tour was continued until about 1 a.m., but even at that hour, there appeared to be little reluctance to admit callers. In fact, the later the hour, the more pronounced the importance of staying! Truly a revolting state of affairs, and it surely must be clear that genuine massage establishments do not keep open in the early hours of the morning. As mentioned above, several houses were without outward and visible signs of their existence, and if the guides had not been employed, no amount of seeking could discover them.

The impression gained with considerable conviction was that massage establishments should all be registered, and proof given that they are genuine. It is fully realised that there are many genuine people engaged in this useful profession, at which some Eastern races excel, and in fairness to them as decent and useful citizens, those who bring discredit to that calling should be severely dealt with. They represent a social sore in Hongkong that needs drastic remedy.

WOMAN'S WORST ENEMY

By L. C. MOORE.

MANY a man who would like to be a millionaire won't take the trouble to save sixpence.

In exactly the same way, many a woman who would like to feel that she and her sisters are every bit as good as men will not take the simplest and most obvious steps towards achieving that equality.

Every mother imbuces her daughter with the idea that she must give service to men.

If there are two brothers who find it necessary to perform some domestic duty, they will either toss for it or tackle the job together. But if these two brothers have a sister they will take it for granted that she will do it.

She will be commended by her female relatives for doing so, in spite of the fact that she puts in just as many hours at the office as they do, and probably earns as much money.

Not only is this inequitable, but it is impossible to imagine anything more calculated to keep woman in her place as the servant.

Let me make it quite clear that I am not suggesting that women ought to leave domestic duties alone. If a wife takes on the running of her home as a whole-time job, and prefers that to going out to the City, then she doesn't prejudice her striving for equality in the least.

She is merely doing one kind of specialised work, while her husband does another, and they can respect each other. But when she fetches and carries for him, or brushes his hat, she helps to keep her sex just a notch or two below his.

There is another way in which women hamper themselves in their attempts to achieve equality. A bachelor friend came to dinner with us the other evening, bringing with him a girl he wanted us to meet.

When they had gone we sat in judgment, and approved—with one important reservation on my part. The girl seemed so utterly unintelligent.

My wife pointed out scornfully that my knowledge of women must be slight because the feigning of ignorance is one of the oldest tricks of the sex.

Well that may be good applied psychology for the purpose of husband-catching but it is the wrong way to make a man feel that the girl is on an equal footing with him.

If she sets out to win the man by deliberately pretending an intellectual inferiority, it is hardly to be wondered at if he accepts her at her own valuation after marriage, and amiles when she talks about equality.

And finally, woman must learn that so long as she unashamedly admits that she does want to catch a man, she will never reach that equality she desires.



"It would be a good restaurant, if they'd only wash their spinach."

TWO DANGEROUS DRIVERS

FINES OF TWENTY DOLLARS

The drivers of two motor vehicles, summoned for driving in a manner dangerous to the public, were each fined \$20 on their appearance before Mr. Schofield at the Central Police Court this morning, the defendants in each instance having clean records.

Inspector R. H. E. Marks prosecuted a driver of a Nip Chenug Garage, the defendant admitting having driven motor car No. 3272 in a dangerous manner in Pokfulam Road, near the Hongkong University.

The officer informed his Worship that he was travelling as a passenger in his own car going from Hongkong towards Aberdeen and when turning the corner just after the junction of Pokfulam and Bonham Roads, the defendant, who was driving another car in the opposite direction, was travelling at such a high speed, estimated to be about 35 miles an hour, that he was unable to take the corner properly. As soon as he saw the other car, the defendant applied all brakes and skidded across the road, narrowly missing the police officer's car.

Against the driver of a public motor car Sergeant Wynne alleged that he drove in a manner dangerous to the public in Des Voeux Road Central near Rungy Street.

When first seen by the officer the defendant's car was stationary. The accused started off travelling from west to east and then turned round, to travel from east to west, narrowly missing a collision with another car. He continued and knocked down a Chinese who was carrying fish. The man was taken to hospital, where he was detained for two days.

ANTI-PIRACY RULE INFRINGED

SHIPPING CAPTAIN FINED

Captain John Jacobsen, master of the Danish vessel *Gustav Dierichsen*, was charged before Mr. T. W. H. Hoesgood, Assistant Harbour Master, at the Marine Court this morning, under the Suppression of Piracy Regulations for having commenced a voyage at a time not previously notified and not allowed by the Inspector General of Police on May 3.

The accused pleaded guilty to the charge, and a fine of \$50 was imposed.

Sub-Inspector Elston, who prosecuted, said the vessel cleared at 7 p.m. on May 3 with 300 passengers for Swatow. The police completed their search at that time, but the vessel did not actually sail until three hours later, and it was possible for bad characters to board the ship during that time.

KREUGER AFFAIR

FURTHER REVOLUTIONS MAY BE MADE

Further arrests in connexion with the Kreuger revelations are expected shortly, according to the newspapers, following the examination by detectives of all telegrams sent from Stockholm.

The aim of the police is to obtain a complete list of the latest agents and confederates and they are gradually probing other of his transactions.—*Reuter's Special Service.*

QUOTAS FOR COTTON.

FRANCO-BRITISH AGREEMENT FINALLY REACHED

Paris, May 5. An agreement fixing the quotas for British cotton imports has been signed by the representatives of the French and British cotton industries after a two days' conference.

The actual figures mentioned in the agreement will not be disclosed until the agreement is approved by the French and British Governments.—*Reuter's Special Service.*

MINERS ENTOMBED.

ANXIETY FOR 20 MEN IN JAPANESE COLLIERY

Tokyo, May 6. Grave anxiety is felt regarding the fate of 20 miners who were entombed in the Nagakute coal mine, near Nagoya, due to a wall caving in in one of the pits.—*Reuter.*

One case of meningitis and one of diphtheria were notified to the health authorities yesterday.

SHANGHAI TRUCE AGREEMENT

TRIBUTE TO BRITISH MINISTER

London, May 5. Sir John Simon, in the House of Commons to-day, paid a tribute to the untiring efforts of Sir Miles Lampson in connexion with the Sino-Japanese agreement, and also the efforts of the French, Italian and American representatives and expressed his satisfaction at the outcome of the negotiations.—*Reuter.*

Withdrawal to Begin To-day.

Shanghai, May 5. Japanese military headquarters this afternoon made two announcements, first that an agreement had been signed, and second that as the first step towards implementing the understanding came to, the withdrawal of Japanese troops to designated areas will begin to-morrow, the 6th inst.

To-day the English version of the Truce agreement was signed, and the Chinese and Japanese texts will be signed to-morrow. There were six copies of the English text and two each of the Chinese and Japanese.—*Reuter.*

Mr. Shigemitsu's Leg Amputated

Shanghai, May 5. The desperate efforts of Mr. Shigemitsu has lost him a leg.

Dr. C. C. the famous Japanese surgeon who was rushed here from Japan at the time of the bomb outrage, decided that he must amputate, and shortly after the signing of the Peace Treaty this morning Mr. Shigemitsu entered the operating theatre.

The amputation was successful.—*Reuter.*

Retolt By Kirin Troops.

Chientao, May 5. Five hundred Kirin troops at Tunghua are reported to have revolted and are marching to Antung. Fresh outbreaks of banditry are disturbing the operation of the Kirin-Tunghua railway.—*Reuter.*

Murder by Bandits.

Mukden, May 5. Of a party of 10 Japanese who left Tsitsihar on a tour of inspection on April 25, three returned to Tsitsihar yesterday with the tragic news that three had been murdered and four missing after a bandit attack at Tayuchung on May 1.—*Reuter.*

Criticism of Commission.

London, May 5. "The Lytton Commission's sole function so far, has been to act as a forwarding agency for the Japanese military authorities in Manchuria," declares the *Manchester Guardian* in a leading article. It adds that the Commission's preliminary report consists entirely of information from Japanese sources concerning the number and disposal of Japanese troops in Manchuria, which General Honjo could have sent to the League.—*Reuter.*

Mission in Changchun.

Changchun, May 5. Mr. Henry Pu Yi received the League Commission and entertained them at luncheon to-day. The Commission, which is proceeding to Wampooshan to-morrow, also interviewed Mr. Hsi Hsia and General Komai.—*Reuter.*

Gen. Ma and The Soviet.

Shanghai, May 5. The famous General Ma Chanshan, whose exploits led him to be alternately acclaimed as hero and patriot and denounced as traitor, has wired the various local Chinese leaders, denying that he has any connexion with the Soviet and points out that it has "always been the practice of the Japanese to make groundless and malicious imputations."

He added that the accusations were "not only absolutely groundless but constituted a direct insult to our nation," after he had "doublecrossed the Manchukuo Government."

Ma Chan-shan is reported to have gone to Blagovestchensk, but the Soviet authorities have denied his presence. He now holds the nominal post of Governor of Heilungkiang, a position given him when he convinced the Chinese Government that he was no traitor but a patriot.—*Reuter's Special.*

CHRISTIAN CULTURE.

GERMAN DECREE AGAINST FREETHINKERS

Berlin, May 5. An emergency decree dissolving all Communist and anti-God organisations, on the ground that they are calculated to undermine Christian culture in preparation for a Bolshevik revolution, was issued to-day.

A second decree aims at the further curtailment of political "armies," by the close supervision of the statutes of political parties.—*Reuter's Special Service.*

THE WORLD AND THE POUND

"OUGHT TO BE WORTH \$4.35"

VICTORY OF PAPER

(By Professor Gustav Cassel.)

The recent rapid appreciation of the more important paper currencies appears to have caused considerable surprise everywhere. Yet what has happened could have been foreseen. After England and other countries abandoned the gold standard last autumn the currencies of these countries were grossly undervalued. Distrust of all paper currency, which is only the other side of the gold superstition, led people to dispose of the new paper currencies at prices which stood in no relation to their internal purchasing power. But there is no sound basis for any such undervaluation, and it may, therefore, cease any day.

Even the slightest improvement in external conditions may produce a radical change in the valuation of currencies. Once the conviction has taken root that there is to be a permanent substantial rise in the international valuation of paper currencies, speculators are quick to take advantage of the position, and experience has shown that in such cases rates of exchange may be forced up very rapidly.

When England abandoned the gold standard she had considerable short-term debts abroad, which ex-erced great pressure on her currency. On the other hand, she also had long-term claims in foreign countries for incomparably larger amounts, and assuming rational management, it could only be a question of time for the significance of this fact to manifest itself in a practical form. The demand for sterling had to come, and the international value of sterling, even after some fluctuation, will rise to a level corresponding to its purchasing power parity. Even the probability of such a rise has been exploited for purposes of speculation, which has somewhat forestalled events. That, obviously, is the development which we are now witnessing. The world has regained confidence in the pound and is buying sterling in anticipation of an imminent rise. It is only natural that such a movement should be followed by a rise in other undervalued paper currencies.

The Paper Currencies.

It is necessary, at present, to form an approximately precise idea of the real value of the various paper currencies. For this purpose, the internal purchasing power of the paper currencies must be compared with that of the gold currencies; in other words, we have to calculate the purchasing power parity of the various currencies. In making this calculation it will be well to take as the starting point the three years from 1926 to 1928 following upon England's reversion to the gold standard, a period that was not affected by the present crisis. A comparison of the average wholesale price level in each country within this period with the corresponding price level in January, 1922, will show, firstly, that the internal purchasing power of gold currencies, as well as of paper currencies, had substantially risen. In the case of the English pound, for instance, purchasing power, according to the official index figures, rose from 100 to 135.

That is a fact that deserves the closest attention. To-day it is widely held that the paper currencies have experienced a substantial fall in purchasing power—that the pound is worth not more than 15s. as far as internal purchasing power is concerned. In reality, however, that is not so. The purchasing power of the paper currencies has also risen, though not still more. In the case of the dollar, according to Fisher's Index, the increase of internal purchasing power has been from 100 to 151.

The Swedish Krone.

What, then, is the value of the paper currencies on the basis of their internal purchasing power as compared with the internal purchasing power of the dollar? A simple calculation will show that, for instance, the Swedish krone ought to have been quoted in January, 1932, at Kr. 4.17 to the dollar, whereas the actual average dollar rate for that month was Kr. 5.22. Thus, in American currency, the value of the krone ought to have been 25 cents, whereas the above-mentioned average rate is only equivalent to 19.15 cents per krone. In the case of English currency the position is approximately the same. On the basis of its purchasing power parity the pound ought to have been worth 4.85 dollars.

Naturally, these purchasing power parities cannot be expected to represent exact comparative values, which cannot really exist at a time of abnormal movements of capital and still more abnormal restrictions in international commerce. None the less, these cal-

KOMOR'S EXHIBITION.

DELIGHTFUL PICTURES BY JAPANESE ARTISTS

Spring brings again the bi-annual picture exhibition at Messrs. Komor and Komor's art rooms, this year in their new premises, Chater Road, next door to Messrs. Kelly and Walsh; and if possible this year it surpasses the former exhibitions in variety and art.

Pictures costing from about three dollars with attractive mounts, finished by masters like Kobayashi, Tani or Terrauchi, make beautiful presents and perfect ornaments for the home. Of the larger pictures by Terrauchi, No. 2 "Odawara," No. 5 Numadzu, and No. 10 Seascape stand out as works of art; in fact, every exhibit should be mentioned for all are beautiful. Kiwanaki, Tani, and Kobayashi excel in their work this year.

The new premises of Messrs. Komor and Komor adapt themselves better than the former ones for the purpose, and the impression one gets when entering this "Aladdin's Cave" of wonderful art is bound to be pleasing.

The exhibition remains open for a week only, from 9 a.m. to 5 p.m., and if one is a lover of art one cannot do better than visit the art rooms of Komor and Komor in York Building.

SWEDISH HOUSE OF NOBLES

PICTURESQUE MEETING SCENE.

Stockholm, Mar. 30. The Swedish House of Nobles, the ancient national body of Swedish noblemen, recently held their solemn assembly in the "House of Knights," known as the finest specimen of old Stockholm architecture. The heads of the noble families gathered in the beautiful memorial hall, the walls of which are covered with the coats of arms of the noble families, and opened their meeting by paying reverence to the oldest and most aristocratic of Sweden's families, the Brahes, recently extinct by the death of the last Count Brahe, which has played such a prominent part in the history of Sweden.

Before the reforms of 1866, the House of Nobles acted as the Swedish House of Lords. It is quite a wealthy institution, for its total assets now amount to a sum of over nineteen million kronor (£1,055,566).

The House also has no fewer than 210 benevolent funds with a combined capital of about 1.3 million kronor (£72,222), enabling the directors of the House to pay out annual subsidies and scholarships to children in need of financial support for their education as well as pensions to widows and orphans.

Calculations provide a fair basis for estimating the real values of the paper currencies, and indubitably show how grossly the paper currencies have been undervalued. To compensate for this undervaluation, we must be prepared for the pound and the krone to rise to the figures given here.

Of course, it is impossible to take into consideration here new factors which may still arise. The present position of world economy is so uncertain that it is not possible to make precise forecasts with regard to the future. Anything may happen while the nations refuse to make use of their intelligence. At the same time there is an overwhelming probability of a change in price movements in the gold countries. The increase of the supply of currency in the United States may easily raise price levels by 10 per cent., which would immediately restore the old purchasing power parity between the dollar and the European paper currencies.

Such a development is not without danger. Above all, restoration of the old gold parity of the paper currencies might lead to a return to the gold standard. That would be a hasty step, and certainly unfortunate. So long as the stability of gold cannot be relied upon, and so long as there is no assurance that the world's gold reserves will in future be exploited more rationally than hitherto, a return to the gold standard would be worse than a step in the dark; it would be a retrogression to an unworthy dependence on incalculable economic influences and political factors.

As a matter of fact, the paper currency countries have already won a great victory by proving all over the world the possibility of deliberately controlling the purchasing power of paper currency. They must not surrender this advantage, but, on the contrary, must exploit it in favour of the interests of the world as a whole—that is to say, a monetary policy which ensures the greatest measure of stability to the general commodity price level.

RADIO BROADCAST

RELAY FROM THE HELENA MAY INSTITUTE

By Z. H. W. on a wave length of 355 metres. (845 K.C.s.)

5-7 p.m. Chinese Programme.

7-10.30 p.m. European Programme. 7 p.m. Stock Quotations, Mail Notice, etc.

7.3-7.30 p.m. Operatic.

The Magic Flute Overture (Mozart) Sir Thomas Beecham conducting the London Symphony Orchestra L1001R. Lakme-Hell Song (Debussy) Eva Leon (Soprano) L1988. The Valkyrie-Ride of the Valkyries (Wagner) The Hayworth Festival Orchestra L2017. Niccolotti-Quartet (Verdi) Maria Gentile, Ede Stigum, Alessandro Granda and Carlo Galim L2310.

8 p.m. (Local Time & Weather Report).

7.30-8.10 p.m. Variety.

Song-Love is Like That Ruth Fitting D1440. Song-Ten Cents a Dance Anonymous G8850. Organ Solo-Bella Across the Meadow Anonymous G8850. Song-A Sergeant of the Line Harry Death (Baritone) DX300. Cornet Duet-The Merry Makers Jack Mackintosh and John Robertson MR512. Vocal Duet-Honeycomb Lane Val Rosing and John Burnaby MR419. Orchestra-Oh! Sailor Behave-Selection The Midnight Minstrels MR340. Humorous Song-National Economy. Humorous Song-I'm Waiting Now for any Kind of Sweetheart Norman Long D1670.

8.10-8.15 p.m.

"Columbia on Parade" in which Nineteen of Columbia's Greatest Artists and Bands provide a unique entertainment DX290. 8.15-8.45 p.m. Orchestra, and Band Music.

Toy Symphony (Haydn) Felix Weingartner conducting the British Symphony Orchestra DX311. What's Next? (arr. Flink) Herman Flink and His Orchestra DX304.

The Jolly Robbers-Overture (Suppe) The H. B. C. Wireless Military Band.

8.45-9.15 p.m. Instrumental.

Cello Solo-Apex Un Reve (Faure) Cello Solo-Air for G. Siring (Bach) Alberto Cernaz 6168. Piano Solo-Decease (Chopin) Piano Solo-Minuetto from Suite (Suk) Ignaz Friedman L2260. Organ Solo-The Vision of Fudican (Kettley) Berthold Foort DX315. Viola Solo-Chant Sans Paroles (Tchaikovsky, arr. Tertis). Viola Solo-Melody in F (Rubinstein, arr. Tertis) Lionel Tertis 6230.

9.15-9.45 p.m. (Approx.)

Relay from the Helena May Institute of the 1st Four items of the Overseas League Concert.

1. Instrumental Trio-Minuties-Set 111 (Frank Bridges). Mrs. Halcen, Mrs. Arnold and Miss Halcen. 2. Song-Selected. Mr. A. Hyde Lay accompanied by Mrs. A. Hyde Lay. 3. Recitation-"Castles in the Air" (Stanley W. H.). Mrs. Davies. 4. Song-"Do You Believe in Fairies?" Mrs. Halcen, Mrs. Arnold and Miss Halcen. 5. Song-"The Little Old Church in the Valley." Mrs. Halcen, Mrs. Arnold and Miss Halcen. 6. Song-"The Little Old Church in the Valley." Mrs. Halcen, Mrs. Arnold and Miss Halcen. 7. Song-"The Little Old Church in the Valley." Mrs. Halcen, Mrs. Arnold and Miss Halcen. 8. Song-"The Little Old Church in the Valley." Mrs. Halcen, Mrs. Arnold and Miss Halcen. 9. Song-"The Little Old Church in the Valley." Mrs. Halcen, Mrs. Arnold and Miss Halcen. 10. Song-"The Little Old Church in the Valley." Mrs. Halcen, Mrs. Arnold and Miss Halcen. 11. Song-"The Little Old Church in the Valley." Mrs. Halcen, Mrs. Arnold and Miss Halcen. 12. Song-"The Little Old Church in the Valley." 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REMEMBER THE EMPIRE ON EMPIRE DAY, 24th MAY.

OPENING ON 23rd MAY AT

THE PENINSULA HOTEL

THERE WILL BE AN

EMPIRE FAIR

REPRESENTATIVE OF—

BRITISH EMPIRE PRODUCTS

WATCH FOR FURTHER ANNOUNCEMENTS.

(This Advertisement is issued by the Hongkong Empire Day Committee.)

21 YEARS AGO

SOME EXTRACTS FROM THE "TELEGRAPH" FILES

The following extracts are from the *Hongkong Telegraph* for the week ended May 6th, 1911.

The rate of the dollar on demand was 1s. 9½d.

The marriage took place at St. John's Cathedral of Mr. F. J. Gill and Miss Bessie Maud Kennett.

Mr. A. G. M. Fletcher was appointed to act as Assessor of Rates.

Elaborate arrangements were made for the celebration of King George's Coronation.

Mr. H. E. Pellock was appointed an Unofficial Member of the Executive Council during the absence of Mr. Paul Chater.

Mr. C. H. Rose was appointed to the Legislative Council during the absence of Mr. Keswick.

HONGKONG SHARE MARKET.

OFFICIAL SUMMARY BY STOCK EXCHANGE.

There was no improvement in the condition of the market this morning, which is again very quiet. Rates, however, remain more or less unaltered.

Sales.

Union Insurance \$490
Hongkong Lands \$77
Hongkong Trams \$22

Buyers.

Hongkong Banks \$1530
Union Waterbouts \$19½
Benguet Explorations cents. 31
Providents (Old) \$4.00
Hongkong Lands \$77
Peak Trams (Old) \$15½
Yaumati Ferries (Old) \$30
China Lights (Old) \$21
China Lights (New) \$20½
Macao Electric \$24
Telephones (P.P.) \$24.10
Canton Ice \$4.80
Hongkong Ropes \$14
Wallace Harpers \$14 Cum. Rights.
Dairy Farms \$27.60
Lane, Crawfords (Old) \$0½
United Theatres Th. 4½
Govt. Loans 2½½ Premium.

Sellers.

South China Motors "B" \$12
Providents (Old) \$6
S. C. Enterprises \$8.85

FANLING GOLF

STARTING TIMES FOR SUNDAY

New Course

9.20 Miss K. Gordon, E. Kern.
Old Course

9.16—9.20 not to be looked by travelers on 8.28 train.

9.24 G. C. Worrall, Lt. H. C. Gould.
9.32 J. J. W. Mayhew, D. Fraser.

9.36 T. J. J. Fenwick, S. J. H. Fox.
9.40 K. Mackenzie, R. W. Taplin.

9.44 A. Ritchie, R. Young.
9.48 A. Kidd, Geo. J. McCarthy.

9.52 A. H. Penn, F. Syme Thompson.
9.56 A. Leach, Capt. J. H. Anderson.

"TELEGRAPH" ART SUPPLEMENT

To-morrow's Topical Pictures.

There will again be a large array of topical pictures in to-morrow's issue of the *Telegraph Pictorial Supplement*.

Numerous sporting events will be illustrated, including last Saturday's Races, the Inter-School Sports, the football matches between Kowloon and the Borderers, H. M. S. Kent v. H. M. S. Cornwall, and H. M. S. Kent v. R. G. A. A group of some of the members of the Sando Weight-Lifting Club will also appear.

Other pictures will include portraits of Mr. and Mrs. H. E. Goldsmith, a group of the Cheero Orchestra, and a photo of the completed Gloucester Building.

10.00 A. Reid, G. Thach.
10.04 C. W. F. Booker, I. W. Shewann.
10.08 J. H. B. Lee, A. G. Clarke.
10.12 A. E. Lissaman, N. K. Littlejohn.
10.16 Col. J. A. Renshaw, Capt. Hill.
10.20 A. C. I. Bowker, W. M. Barton.
10.24 R. A. Campbell, D. G. Bruce.
10.28 F. H. Glover, J. Coulthart.
10.32 F. J. de Rome, J. W. Franks.
10.36 B. D. Evans, T. S. Whyte-Smith.
10.40 Cdr. R. H. McBean, Lt. Cdr. Barry.
10.44 P. S. Grant, J. F. Robinson.
10.48 W. C. Shields, W. D. Denham.
10.52 J. S. Deben, H. L. L. L.
10.56 V. R. Gordon, L. M. S. Lloyd.

LOCAL CRICKET

TEAM TO MEET THE INTERPORTERS

At the Hongkong Cricket Club ground at 2 p.m. to-morrow, the following team will play against the Interport XI:—A. Reid (Captain), E. R. Duckett, L. T. Ride, N. E. A. Mackay, F. D. Perera, A. Rodriguez, E. Zimmer, E. C. Fincher, E. L. Gosano, D. J. N. Anderson, E. Lee.

This is the final game to be played by the Interport side before proceeding to Shanghai.

NEW KEYSTONE

SECRETARY ADVANCES HOOVER DOCTRINE

New York, May 5. An important pronouncement on foreign policy, especially in the Far East was made by Mr. Castle, acting Secretary of State, in a speech last night. He denounced the idea of a boycott against any other nation, and severely criticized the concept force on which, he held the League of Nations was founded, and advanced as a new keystone of international law the "Hoover Doctrine" that no territorial gains in violation of the Kellogg anti-war pact should be recognised.—*Reuter's America Service*.

EXCHANGE RATES.

| | Tuesday | Yesterday. |
|---------------|------------|------------|
| Paris | 92.13/16 | 93.17/16 |
| Geneva | 18.13/16 | 18.75 |
| Berlin | 15.40 | 15.40 |
| Oslo | 19.70 | 19.70 |
| Helsingfors | 214 | 215 |
| Athens | 500 | 500 |
| Buenos Aires | 30½ | 30½ |
| Shanghai | 1/7½ | 3.07 |
| New York | 3.60½ | 9.04½ |
| Amsterdam | 0.02½ | 30 |
| Vienna | 32 | 40½ |
| Madrid | 463/16 | 610 |
| Bucharest | 610 | 1/3 |
| Hongkong | 1/2, 27/32 | 26.12½ |
| Brussels | 26.10 | 71.1/16 |
| Milan | 71 | 19½ |
| Stockholm | 19.95 | 18.30 |
| Copenhagen | 18.30 | 123½ |
| Prague | 123½ | 110 |
| Lisbon | 410 | 4½ |
| Rio | 4½ | 1/6, 15/16 |
| Bombay | 1/6, 15/16 | 30 |
| Yokohama | 1/9½ | 4.09 |
| Montevideo | 30 | 16.11/16 |
| Mintreal | 4.09½ | 16.13/16 |
| Silver (spot) | 16.0/16 | |
| (forward) | 16.11/16 | |

—British Wireless.



If you get INDIGESTION

If you sometimes have flatulence, uncomfortable "fullness" after meals or other forms of indigestion, don't just wait for it to "pass off." Digestive trouble is nearly always due to excess acid which not only interrupts digestion but ferments food, attacks the stomach lining and, if unchecked, may eventually cause ulcers. Avoid this danger and promptly relieve discomfort by taking a little "Bisurated" Magnesia after meals. Excess acid is instantly neutralised; fermentation stops; gas is dispersed; pain disappears and your inflamed stomach lining is soothed and healed. When buying "Bisurated" Magnesia always see the oval "Bismag" sign on the carton.

BISURATED
MAGNESIA

You'll know when you've tried it—
not before!

Barbasol and your razor—the perfect shave
dispense with

..BRUSH
..LATHER
..RUB-IN

Wet your face—hot or cold water—spread on a bit of smooth, balmy Barbasol, then shave. It's simple as all that.

Barbasol

leaves your face cool and cleansed. It heals raw skin—keeps the oils in—acts as an active antiseptic.

For Sale at leading Chemists' Shops
Distributed by
MULLER, MACLEAN & CO., INC.



For the Modern, Scientific Shave

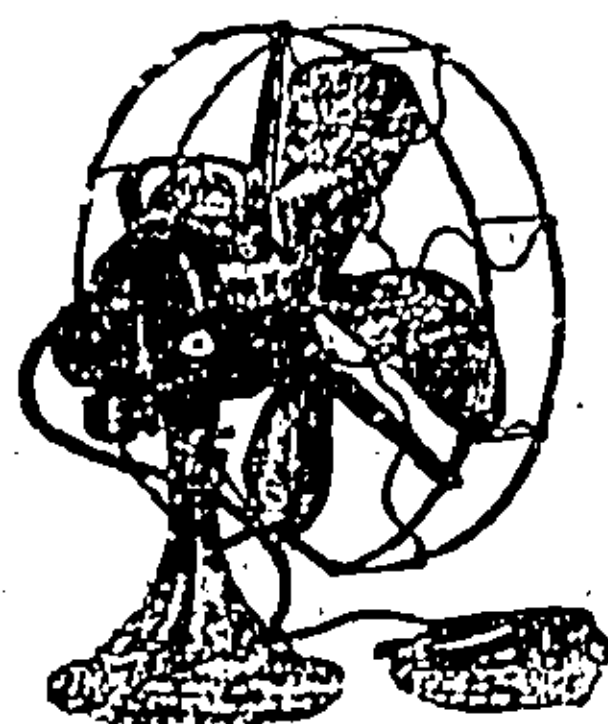


ASAHI BEER

Sole Agent
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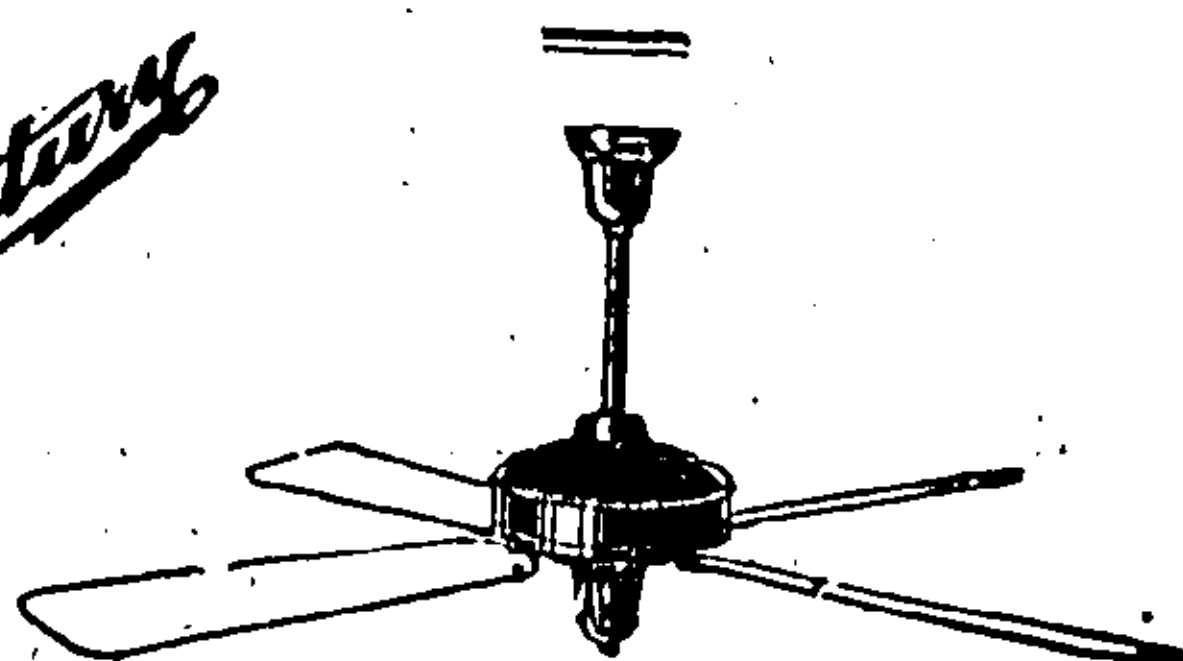
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CINEMA SCREENINGS.

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With engines puffing, whistles blowing and bells ringing, "Danger Lights," Radio Pictures' spectacular all-talking railroad drama will speed into the Queen's Theatre on Sunday for its opening performance here. Heralded as the greatest drama of the rails ever shown on the talking screen, it has met with acclaim wherever it has been shown. Louie Wolheim, Robert Armstrong, and Jean Arthur appear in the principal roles and are supported by such well known actors as Frank Sheridan, Hugh Herbert, Robert Edison, Allen Roscoe and James Farley.

The picture was produced on "locations" in twelve states. The company travelled 31,000 miles on three special trains. Scenery of the Rocky Mountains, plains of the north and middle west and metropolitan backgrounds in Chicago have been used. Through the use of newly perfected sound recording devices, extremely realistic sound effects have been obtained. It is said, George B. Seltz directed the picture which is an adaptation of James Ashmore Creelman's original story, "The Railroad Man."

"The Night Angel"

Prague, anciently the capital of Bohemia—and now that capital of the modern Czechoslovakia—is a city whose glamorous traditions are a match for Vienna or Paris. It was with this thought in mind that Edmond Goulding, brilliant author-director, wrote his latest film play, "The Night Angel" coming to the King's Theatre on Sunday next.

Goulding set the action of his play in modern Prague. The plot centres around one of those gay cabarets in which the pleasure-seeking Bohemians and their like-wise excitement bent American visitors seek their synthetic happiness. Nancy Carroll and Frederic March play the leading roles in this colourful romance drama. Miss Carroll is seen as the young daughter of a broken down countess. She is an entertainer in the cabaret which her mother owns and which is the bane of the legal forces of the city.

March, as a prospering young lawyer, becomes city prosecutor and decides to close up the countess' pleasure resort his first step in reforming the town. The result is a conflict of personalities, attended by much action and suspense—and finally a happy ending.

This is the second picture in which Miss Carroll and March have appeared together. They were the stars of "Laughter," which like "The Night Angel" and "Stolen Heaven" was made at Paramount's New York studio.

"Delicious"

What may be described as "the chase" in motion pictures takes on a new form in "Delicious," the Fox musical romance with Janet Gaynor and Charles Farrell in the stellar roles, now playing at the King's Theatre. It occurs when Miss Gaynor, as an immigrant girl from Scotland attempts to evade the immigration officials.

Three days were required to film this episode, during which time Janet fled from stateroom to stateroom on the huge liner, raced down companion-way's slid down mail chutes to land amid a mountain of sacks and packages, at last to take refuge from a polo pursuer in the box stall of a polo pony.

The dramatic situation that leads to her predicament is brought about when she learns she is not to be permitted to enter the United States because of the change of heart suffered by an uncle who had promised to take care of her after she landed in New Scotland. Janet is so set upon becoming an American citizen, however, that she determines to land, despite the attempts of a dozen officers to see to it that she does not.

"Delicious" is a Fox melody romance that marks Miss Gaynor's return to the screen as a singer. She introduces "Somebody From Somewhere," which is but one of the six George Gershwin tunes featured David Butler directed.

"Kest Husbands"

From the football field at Pomona College where he carried the pigskin to many hard-fought goals, Joel McCrea gravitated to the screen where he now carries many a fair heroine to romance.

This young giant of the films appears in "Radio Pictures' "Kest Husbands," now showing at the Queen's Theatre with a cast composed of Dorothy Mackall, Clara Kimball Young, Bryant Washburn, Mary Carr and others.

McCrea leaped from the obscure ranks of the "extras" overnight with a sensational performance in "The Jazz Age," and has since been consistently starred.

"Kest Husbands" is the story of a young college athlete who marries a rich girl and gives rise to an com-

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What may be described as "the chase" in motion pictures takes on a new form in "Delicious," the Fox musical romance with Janet Gaynor and Charles Farrell in the stellar roles, now playing at the King's Theatre. It occurs when Miss Gaynor, as an immigrant girl from Scotland attempts to evade the immigration officials.

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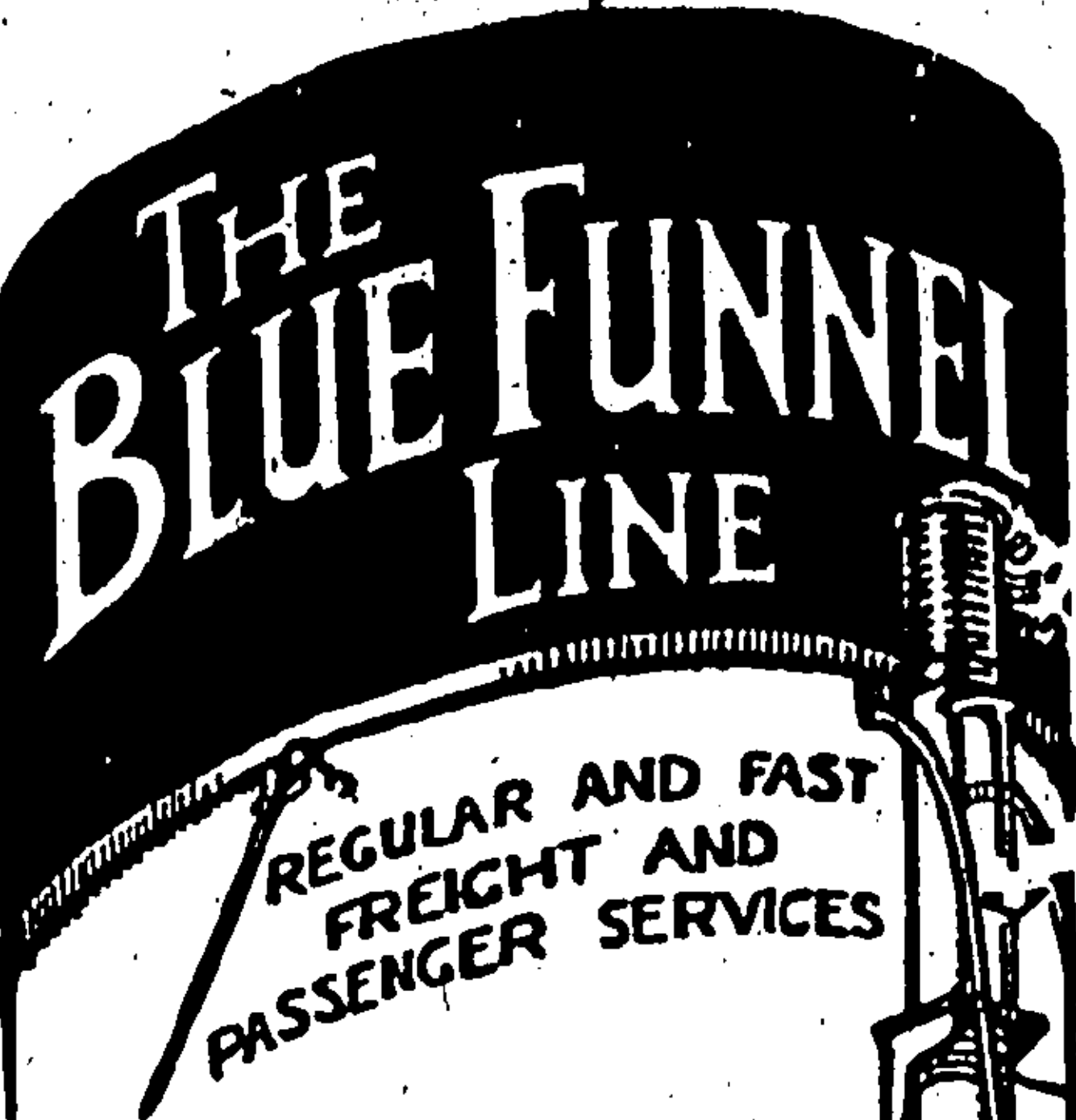
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LOCAL TRADE OUTLOOK

CHAMBER'S CHAIRMAN ON THE FUTURE

COLONY FORTUNATE

The annual meeting of the Hongkong Chamber of Commerce yesterday was notable for a review of trade conditions by the Chairman, the Hon. Mr. W. H. Bell, who dealt, inter alia, with the silver question, stabilisation and the future outlook.

The Secretary having read the notice convening the meeting, the Chairman said:

Gentlemen, the report and accounts of the Chamber have been in your hands for some days, and I rise to move their adoption.

Before touching upon some of the important questions which have been considered by your Committee during the past year, I am sure you would wish me to express, on your behalf, the regret which we feel at the losses the Hongkong business community has sustained by death since our last annual meeting.

Sir Newton Stubb had not resided in the Colony for some years, but he was well-known to most of us, and through the London Office of the Hongkong and Shanghai Bank continued in close touch with the Colony, whose interests he always had at heart. He was for years a valued member of your General Committee. His death is a great loss to the Bank and to his many friends.

We have also to deplore the untimely deaths of Mr. W. A. Hannibal, Mr. S. A. Arthur and Mr. M. Manuk, the last-named a victim of the present epidemic of meningitis. Mr. Hannibal helped us greatly in matters connected with export trade; Mr. Arthur also served us well on the Export Committee, and Mr. Manuk's special knowledge of trade between Australia and Hongkong was willingly placed at our disposal.

World Trade Depression.

A year ago world-wide trade depression was the topic of most speeches from the chair at annual meetings of Chambers of Commerce and Banks, and, as you know, the downward movement has continued without interruption, culminating in a state of financial depression and chaos which is almost unprecedented. The piling up in one or two creditor countries of vast hoards of gold, by refusal to accept payment in goods, has gravely disorganised international trade. One of the results has been that Great Britain has been forced off the Gold Standard, and this has been followed by many other countries going off the Gold Standard voluntarily. Conditions are still too obscure for me to feel justified in risking any prophecy as regards the future.

It is obvious, however, that the burden of debts arising out of the European War has become intolerable and must be adjusted speedily if revolution and consequent ruin is to be avoided. It has still to be seen how long it will be before stern necessity compels the nations to face their difficulties in a spirit of co-operation.

The Silver Question.

We in Hongkong are too far removed from the great centres of government to be able to wield much, if any, influence towards the settlement of these urgent international problems, though your Committee supported the British Chamber of Commerce in Shanghai in requesting the China Association to make representations to the British Government in favour of international action on the whole question of silver, particularly as affecting China trade and the country's ability to meet its obligations.

You will see from the annual report that we have also given consideration to the recommendations of the Hongkong Currency Commission. Supporters of stabilisation of the Hongkong currency in relation to gold had the ground cut from under their feet when Great Britain left the standard to which they tried to attach our currency. You will no doubt have read the Committee's views on this subject, and I will not take up your time by going into these somewhat technical matters in any detail. Our main conclusion, with which I feel sure the whole mercantile community will be in agreement, was to support the Commission's view that Hongkong is economically part of China and must remain on a silver standard so long as China does; that while stabilisation would facilitate the conduct of certain classes of business within the Colony, it would gravely prejudice the large import and export trade of South China, conducted or financed through Hongkong, which is the sheet-anchor of the Colony's prosperity, and would therefore affect injuriously many other branches of business.

Cause for Satisfaction.

In 1931, a year of world-wide trade depression, Hongkong imports were valued at 737 million dollars and exports at 642 million dollars. The Statistical Department gives an estimate that, in res-

pect of imports, this represents a fall of a little over 20 per cent, as compared with 1924, and in the case of exports of approximately 30 per cent. This can in the nature of things, be only a rough calculation, but if it is anything like correct we have some cause for satisfaction.

As Hongkong residents return from furloughs spent in many different parts of the globe, and each pours forth the depressing story of conditions as he found them in the particular country visited, one cannot help entertaining feelings of thankfulness that Hongkong's peculiar position in world economy seems to protect it from the worst effects of "the economic blizzard". As an entrepot at the doorway of South China, and as a place of security adjacent to a great country in which, unhappily, insecurity is all too prevalent, Hongkong is bound to be, even in the worst times, the centre of a certain minimum of world trade. To those of us whose interests are here, that is a cause for thankfulness.

I must digress for a moment to tell you that some of my colleagues consider that I am rather optimistic as regards the position of the port of Hongkong. I would emphasize that I am comparing the position of Hongkong with that of the rest of the world, and merely because I say that we have not been so badly off I do not mean to imply that business has been good—far from it. It has been very difficult indeed, but it does not appear to have been quite so bad as in other places.

As regards the future, Hongkong is equally dependent with the rest of the world on a prompt adjustment of War Debts, to which I have alluded earlier in my speech, and must feel the results, whether for good or ill, of the Economic Conference to be held at Lausanne before very long. In the meantime caution combined with the strictest economy should be exercised by all, including the Government.

Trade Statistics.

Last July your Committee circulated members requesting their co-operation in making prompt and accurate declarations of imports and exports to the Statistical Department of the Hongkong Government in order that records of local trade might be made reasonably accurate. This step was taken in consequence of a report by the Superintendent of Imports and Exports that, since the re-establishment of the Department, a monthly average of 4,000 reminders and queries was necessitated by incorrect returns, or failure to make any returns at all. The year 1931 is the first since 1924 in respect of which complete figures are available, and, from now onwards, records will be correspondingly more valuable.

I am glad to learn that the number of queries dealt with by the Statistical Department has been considerably reduced of late, and trust that this indication of a general desire to co-operate will be maintained.

Shipping Requirements.

Work of considerable importance to Shipping in the Far East has been accomplished in connexion with the Simla Conference. The problem was the modification of the Rules of Trade to suit local requirements. As stated in the Chairman's speech last year, the Chamber of Commerce has had the invaluable assistance of a Technical Committee which examined in great detail two voluminous books of rules, and proposed a number of amendments. Early in 1931 the Committee sat in almost daily conference for five hours a day with two representatives of the Government Marine Surveyors (Mr. Lambert and Mr. Swan), of whose helpful collaboration acknowledgment is certainly due.

As a result of this preliminary work, and of further conferences held in Singapore, the Official and Unofficial members of the Hongkong delegation to the Simla Conference went there as a united body. Further, they had a close understanding with the Straits Settlements and F. M. S. delegates, as well as with the representatives of the Netherlands, East India, and the advantage of this was that the Far Eastern point of view was more effectively presented. Although we did not get all we wanted, we helped to see that the Rules set a fair and reasonable standard for the deck passenger or pilgrim trades with which the Conference was specially concerned. You will permit me to repeat the thanks already expressed in our Report to the Chamber of Commerce delegates, Mr. F. W. James and Mr. A. MacIndoe, and I am sure they will wish me to acknowledge the skill with which the Honourable the Harbour Master led the Hongkong delegation.

Revised Rules.

Following the Simla Conference, the Government Marine Surveyors have prepared, or are preparing, revised rules for local shipping. The work done in this connection before the Conference has not by any means been wasted. There is reason to believe that in Hongkong we shall be able very largely to achieve "legislation by agreement," thanks to the spade work already put in.

Your Committee has asked the Government to reconsider its policy in regard to the imposition of duties on perfumery and essences. It is reported to us by merchants that higher prices, consequent on the duties, have seriously curtailed the demand for imported toilet articles. Sales of raw materials to the local perfumery industry are much diminished. Some local factories have removed from Hongkong to Canton to avoid the Chinese import duties, but it is likely that their decision has been also influenced by the imposition of taxation here.

Following our representations, the Government has revised the method of calculating the duties, but has not yet seen its way to remove them altogether. The Chamber has pressed strongly for this on the ground that any interference with the freedom of the Port of Hongkong is to be deprecated.

Piece Goods Dispute.

Questions now exercising the minds of merchants interested in piece goods and sundries were discussed here so recently as not to require further detailed reference on this occasion. A conference has since taken place with representatives of the Chinese Piece Goods Guild, and their criticisms of the present standard contract have been handed in. Acting under a resolution passed by the General Meeting of Importers on 14th April, a special committee has been appointed by the Chamber of Commerce to consider the question of revising the Chamber's Standard Form and, if possible, bringing it more closely into line with the Manchester and Bradford "China Contract."

At the same time the Guild's views will receive careful consideration, and it is hoped that it may be found possible to make the Chamber's contract a standard for all textiles.

Messrs. W. Brackenridge, L. J. Davies and K. S. Morrison—all gentlemen possessing the necessary knowledge and experience—have kindly consented to form the Special Committee. We wish them every success in their difficult task of reconciling divergent views.

The Language School.

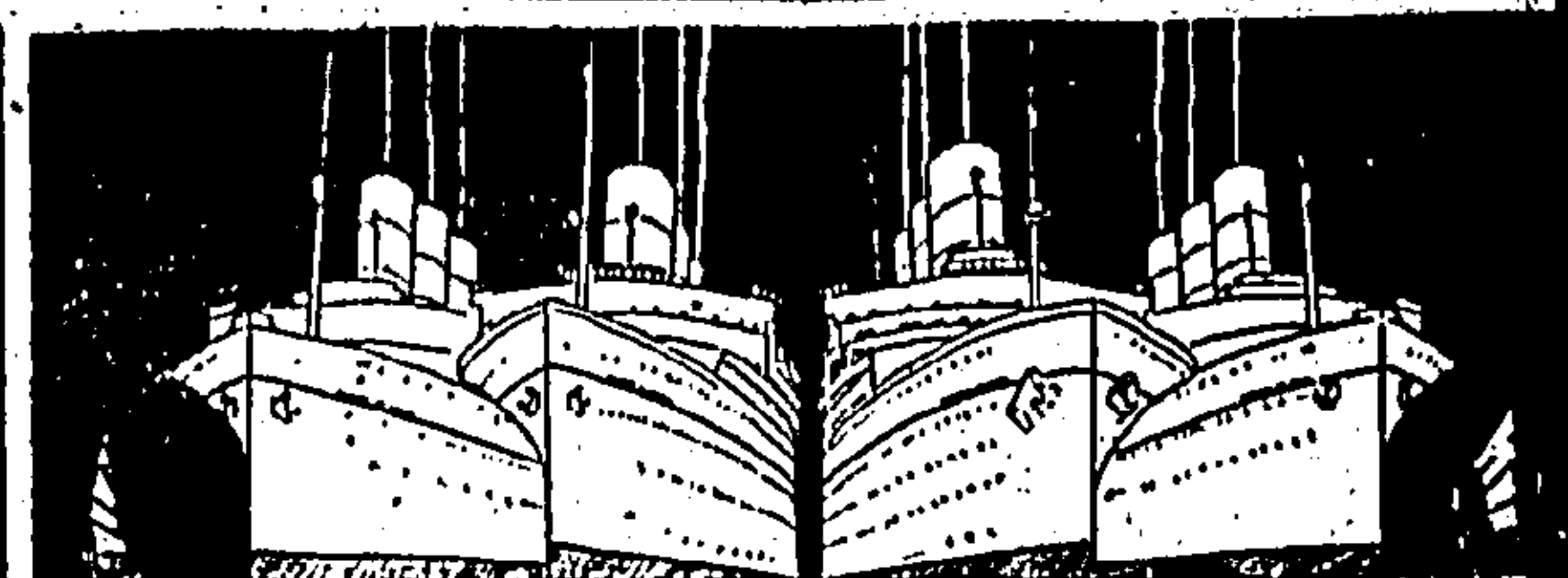
The number of students on the roll of the Language School during 1931 was 31, which is fairly satisfactory, although a smaller number than in the previous year. A new text-book, written by the Rev. H. R. Wells, was adopted about a year ago, and is found to facilitate more rapid acquisition of the language. This is important, because transfers to other ports make it difficult for students to "stay the course" if it is a long one. In fact, our chief difficulty is the withdrawal of students, for various reasons, before they have obtained a certificate of proficiency. The Rev. H. R. Wells, Director of the School, will return in the Autumn, and I am sure that under his charge a high standard of instruction will continue to be maintained.

It has been suggested that a Mandarin Section should be formed in connexion with the School, and that instruction in Mandarin should form the basis for Cantonese or other dialects. The great majority of the students attending the School are required by their firms for work in Hongkong, Kwangtung or Kwangsi, in which districts Cantonese is the only dialect which is universally used by the Chinese business community. The Committee takes the view that the period of tuition would be too long if students had first to qualify in Mandarin before taking up the study of Cantonese. I am afraid we should lose the support which has been built up with great difficulty. Further, it is almost impossible to obtain qualified teachers in Mandarin and students would have no opportunity for daily practice in the use of the dialect. In response to a circular to members, only one firm favoured the formation of a Mandarin class, and no further steps were taken in the matter.

The Accounts.

The Chamber continues to subscribe to Reuters service of commercial telegrams on behalf of nearly thirty members, amongst whom the cost is distributed. The charge per subscriber is reasonable and a reduction could be made if additional subscribers were enrolled. The Secretary will be glad to supply particulars to members who are interested.

As regards the accounts of the Chamber for the past year, it will be noted that income from the two principal sources of revenue—membership subscriptions and rice (Continued on Page 11.)



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Pres. Monroe Sun, May 15 Pres. Garfield Sun, June 12
Pres. V. Buren Sun, May 29 Pres. Polk Sun, June 26

TO MANILA

Next Sailing Pres. Jefferson May 7.

Pres. Monroe May 15 Pres. Madison May 21
Pres. Grant May 17 Pres. V. Buren May 29

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Sailing about
M.V. "NAGARA" 7th May
M.V. "NANKING" 29th May
M.V. "TAMARA" 27th June

Outwards to:

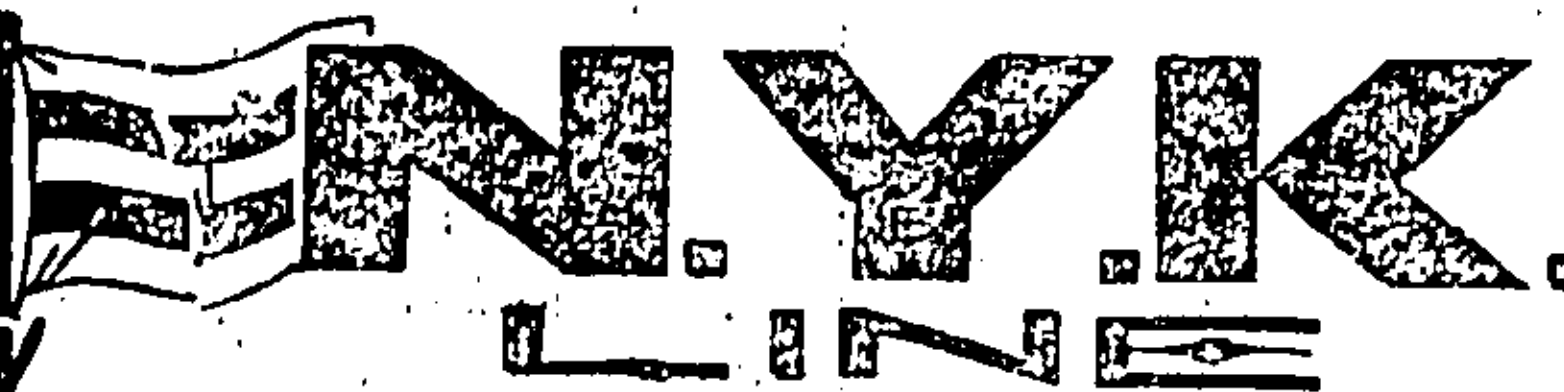
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Chichibu Maru Wednesday, 1st June.
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London, Marseilles, Antwerp & Rotterdam via
Singapore, Penang, Colombo & Suez.
Sawa Maru Saturday, 14th May.
Fushimi Maru Saturday, 28th May.
Sydney & Melbourne via Manila & Ports.
Kitsano Maru Saturday, 28th May.
Atsuta Maru Saturday, 25th June.
Bombay via Singapore, Penang & Colombo.
Iyo Maru Wednesday, 11th May.
Tottori Maru Sunday, 29th May.
South America (West Coast) via Japan, Honolulu,
Los Angeles, Mexico & Panama.
Helyo Maru Saturday, 21st May.
New York, Boston via Panama.
Liverpool via Saigon, Port Said, Marseilles, Genoa &
Valencia.
Toyooka Maru Thursday, 12th May.
Calcutta via Singapore, Penang & Rangoon.
Genoa Maru Monday, 9th May.
Malacca Maru Sunday, 15th May.
Kobe & Yokohama.
Terukuni Maru Thursday, 12th May.
Durban Maru Saturday, 14th May.
Tango Maru Monday, 16th May.
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| To Taingtau via Swatow & Shanghai | Yatsing Hangsang Norviken Chaksang | Sun., 8th May at 10 a.m. Wed., 11th May at 10 a.m. Sun., 15th May at 10 a.m. Wed., 18th May at 10 a.m. |
| To Singapore, Penang & Calcutta | Kutsang Yuonsang | Mon., 9th May at noon Sat., 21st May at 3 p.m. |
| To Kobe via Amoy & Osaka | Kumsang | Tues., 17th May at 7 a.m. |
| To Moji via Amoy, Yokohama, Osaka & Kobe | Suisang | Tues., 24th May at 7 a.m. |
| To Sandakan | Hinsang Yusang | Tues., 10th May at 10 a.m. Fri., 13th May at noon |
| To Tientain via Swatow, Foochow & Chefoo | Cheongshing Chipsing | Tues., 17th May at 7 a.m. Fri., 20th May at 7 a.m. |
| To Shanghai via Swatow | Sandviken | Tues., 17th May at 10 a.m. |

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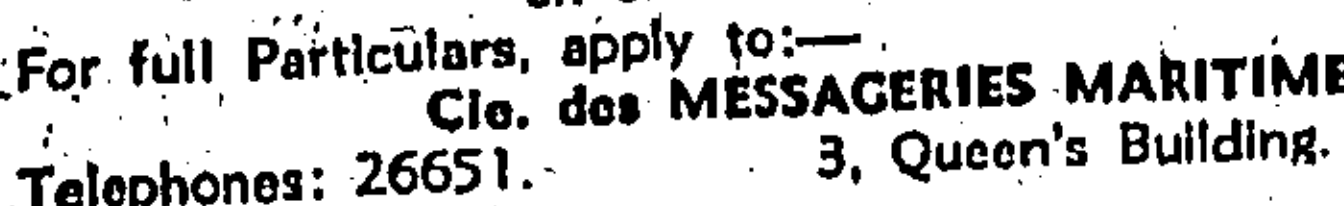
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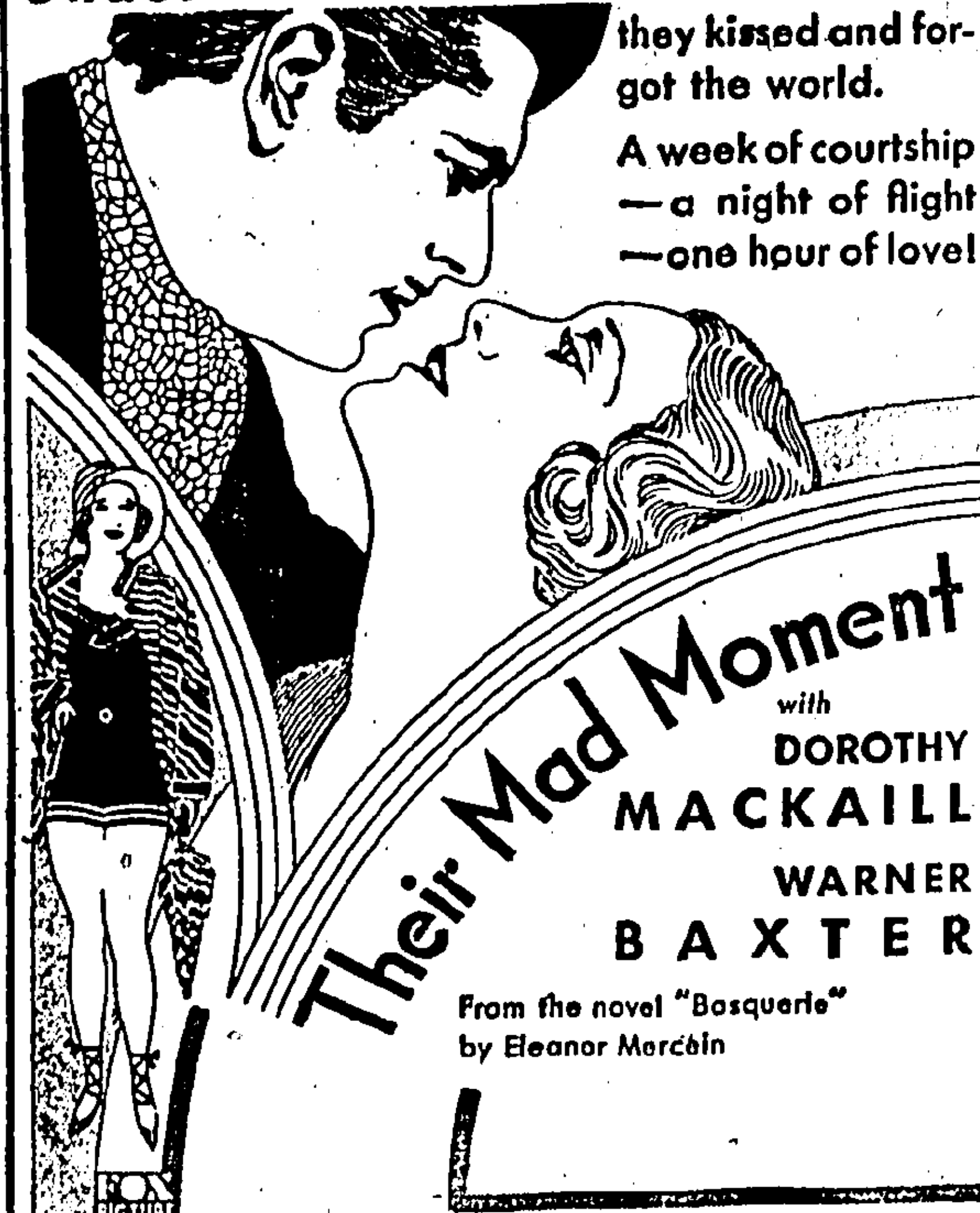
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SHOWING TO-DAY
at 2.30, 5.15, 7.15 & 9.30 p.m.

Under A Mediterranean Moon



they kissed and forgot the world.

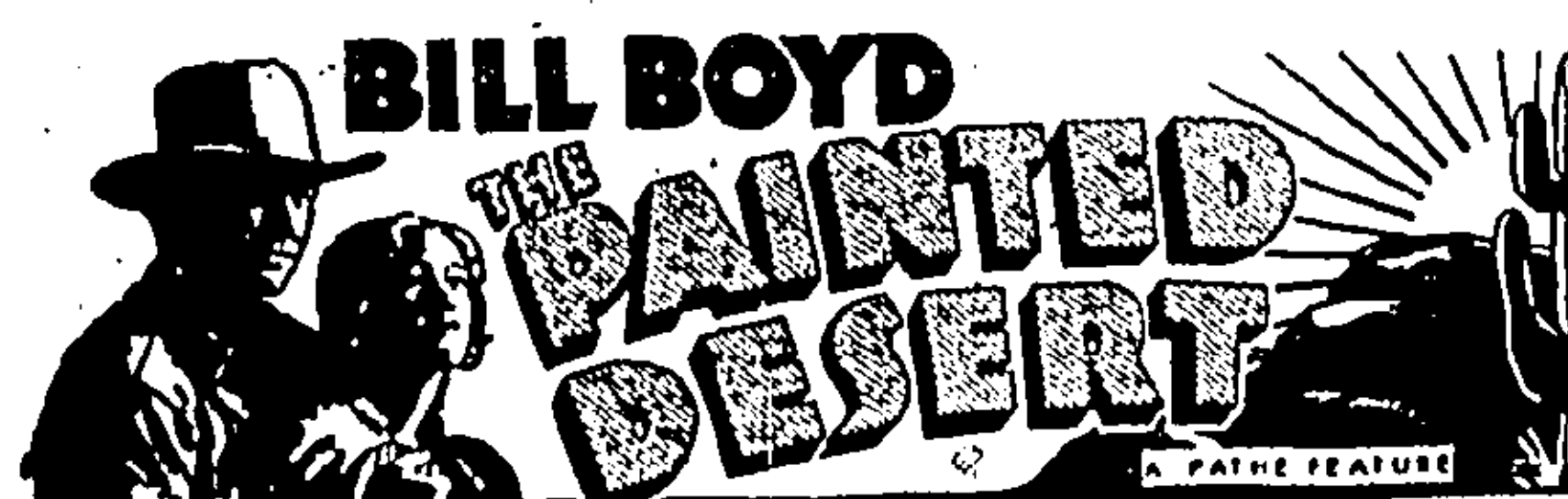
A week of courtship
— a night of flight
— one hour of love!

Their Mad Moment
with
DOROTHY MACKAILL
WARNER BAXTER
From the novel "Bosquerie" by Eleanor Merckin

NEXT CHANGE

A Chinese Sound-on-Film Super Special Talkie
"Yesterday at Peking"

SHOWING SOON



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TRY LIPTON'S
NEW PACKET TEA
CEYLONA
FROM ALL COMPRADORE STORES

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SCHEME TO HELP THE EMPIRE.

COMPREHENSIVE PLAN BY BRITISH INDUSTRIALISTS

London, May 5. A vast scheme for inter-imperial co-operation has been elaborated by the Empire Committee of the Federation of British Industries in preparation for Ottawa and is described as "Rationalisation of industry on an Empire Basis."

The report brings attention to the United States' efforts to make North and South America into a commercial whole, Japan forming a powerful bloc in the Far East, France building up a European Empire, the Central European coalition on lands and the fact that the Dominions are suffering as much as Britain from foreign penetration, which indicated the need of a far-reaching economic co-ordination. This could be accomplished by means of a scheme of "complementary production" and the closest co-operation of the British Dominions.

The industrialists aimed at the discouragement of unproductive production by protection and "efficient" industries and otherwise free trade within the empire with duty against the foreigner.

Monetary System.

Further recommendations embrace imperial transport, publicity propaganda, migration, education, films and monetary policy, in which connexion the committee points out that in the past 10 years there has been a default of interest and payments on \$145,000,000 foreign loans.

SUBMARINES AND MINES.

DIFFERENCE OF OPINION AT DISARMAMENT

Geneva, May 5.

After a strenuous discussion on Britain's suggestion for the abolition of submarines as offensive weapons, the Naval Committee of the Disarmament Conference has come to no decision and the question of "mines" has been tackled. Britain favours the abolition of contact mines in the open sea, if submarines are also abolished.

The Italian delegate declared that if submarines were abolished, capital ships should also be abolished. The Polish delegate said that the submarine was only a defensive arm against superior naval strength but he was prepared to follow the example of the principal signatories of the London Naval Treaty in that connexion.

Senator Swanson, denouncing submarines, said the United States would establish a powerful submarine base in the Philippines if submarines were not completely abolished.—*Reuter*.

Issued in London, where no Empire country has defaulted. The committee recommends the exploration of all methods of international action to solve financial problems, aiming at the creation of a financial monetary system revolving round sterling, firstly within the Empire to remove inter-Empire exchange difficulties, and secondly in conjunction with foreign countries for close trading relations with the Empire.—*Reuter*.

UNION INSURANCE SOCIETY

BOARD OF DIRECTORS' REPORT

The report of the Board of Directors of the Union Insurance Society of Canton, Ltd., states:

1930 Account:—After payment of the interim dividend of 24s. per share and the bonus of 20% to Contributors passed at the last Annual Meeting, there remains a Balance of £190,797 7s. 8d. as per annexed statement. The Board recommends that a final dividend of 16s. per share on 135,000 shares be paid to Shareholders, absorbing £208,000, that £500,000, which at exchange 1/5½ equals £35,937 10s. 0d. be added to silver reserve fund, increasing that fund to £3,504,000, and that the balance be carried forward to underwriting suspense account to close the account for the year 1930.

1931 Account:—The Balance of Working Account on the 31st December, 1931, was £338,966 9s. 7d. as per annexed statement. The Board recommends that an interim dividend of 24s. per share be paid to Shareholders, absorbing £162,000, that a bonus of 20% be paid to Contributors, absorbing about £10,000, and that the remainder be carried forward.

Directors:—Since the last General Meeting, Mr. D. O. Russell and the Hon. Mr. C. G. S. Muckle resigned from the Board and Mr. T. A. Mitchell and Mr. L. J. Davies have joined the Board. In accordance with the Articles of Association, Mr. J. A. Plummer and Mr. J. P. Warren retire, but offer themselves for re-election.

Auditors:—Messrs. Lowe, Bingham, & Matthews and Messrs. Linstead & Davis, Chartered Accountants, retire, but offer themselves for re-election.

COLONY'S ACTING GOVERNOR

MR. SOUTHOORN SWORN IN TO-DAY

After His Excellency Sir William Peel had left the Colony, the Hon. Mr. W. T. Southorn, C.M.G., Colonial Secretary, was sworn in by the Acting Chief Justice (Mr. Justice Wood) as Officer Administering the Government.

The ceremony was held in the Legislative Council Chamber, in the presence of members of the Legislative and Executive Councils and a number of ladies.

At the conclusion of the brief ceremony a salute of 15 guns was fired from Gun Club Hill and those present offered their congratulations to the Acting Governor.

RACKETEER RIDES IN STATE

SPECIAL COACH TO GO TO PRISON

New York, Apr. 8. Jack Guzik, the reputed business manager for Capone's liquor syndicate, has entered Leavenworth Prison to begin a five-year sentence for tax frauds; but even this enforced surrender was given with an air of condescension by the racketeer, who hired a special railway coach wherein to make the trip to prison.

Guzik was to travel from Chicago to-day in company with narcotic pedlars, thieves, and liquor law violators, but to avoid association with these other prisoners, Guzik hired a private coach and paid the expenses of two government agents to guard him.

Members of the train staff said that Guzik was most liberal with money on the trip from Chicago, although he seemed somewhat crestfallen when before the train started he was served with liens for \$32,000 dollars (£165,400 at par) unpaid taxes which the Government claims in addition to a fine of 17,500 dollars imposed as part of the sentence.

Although the heads of the Capone Syndicate are behind bars evidence that the organisation is still functioning is seen by some in the murder of Benjamin Apple, a quiet and his brother Ernest last night in their small Chicago apartment. They were instantly killed by shotgun slugs fired at close range.

TURKISH BACHELORS TO BE TAXED?

PROPOSAL EXAMINED.

Constantinople, Mar. 30. A Bill proposing a special tax on bachelors was recently referred to a committee for examination. If it is endorsed by the Popular Party, its acceptance by the Great National Assembly is then only a pure formality.

Whereas, according to its promoter, the Bill aims at favouring marriage and furthering population, public opinion as a whole is inclined to consider a tax on bachelors as purely a fiscal measure intended to secure a new source of revenue.

Critics of the Bill have pointed out, that in this country, if a young man does not marry, his abstention is mostly due to the fact that he has an old mother, unmarried sisters, or young brothers to look after. There are also divorced men and widowers, who already have children, and for the sustenance of whom they have to work.

Above all it is argued that a

5,000 H.P. SPEED BOAT

BRITISH BID FOR RECORD

Lord Wakefield's speed boat Miss England III, with which Mr. Kaye Don will attack the world's motor boat speed record now held by America, has two Rolls-Royce engines of the Schneider Trophy type. With ordinary fuel their horse power is 2,350 each; but with special fuel the horse power can be raised to nearly 2,600 each. Mr. Kaye Don's previous world's record, with Miss England II, was made at Lake Garda last June when his speed was just over 110 miles an hour. Mr. Gar Wood's speed is 111.71 m.p.h. and constitutes the present official world's record.

Delivery of Miss England III, which is being built by Messrs. Thornycroft at Hampton, is expected to take place in May. She will then be despatched to Lake Garda to race for the D'Annunzio Trophy and to make her attempt on the world's speed record.

FREE CHURCHES AND HOLY COMMUNION

OXFORD CONFERENCE RESOLUTION.

A resolution expressing recognition of the great need for reunion between the Church of England and the Free Churches was carried at the Conference of Evangelical Churchmen.

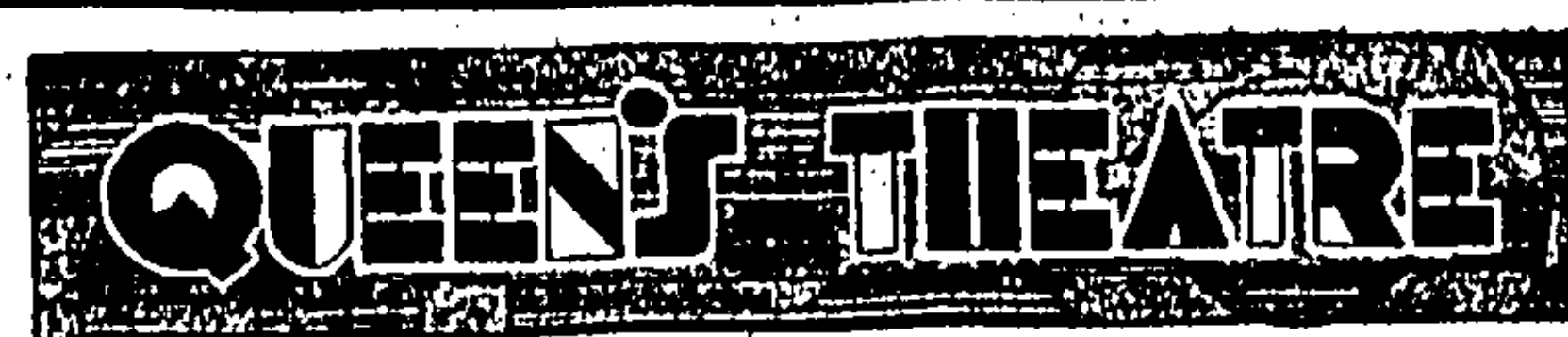
The Conference welcomed the Bishops' proposals for the "cordial reception," on occasion of Free Churchmen at Holy Communion.

Canon Guy Rogers, Rector of Birmingham, proposing the resolution declared that all that was involved was "the regularising of custom and practice with which the Church generally has grown very familiar in recent years."

Th opposition was partly due to "the survival in certain quarters of habits of mind and ways of thinking more appropriate to the Sixteenth Century than to the Twentieth."

It was evident, he added, that so long as the Anglo-Catholics quoted the Canon of 1604, which "provided for ex-communication for those who formed themselves in a new brotherhood," any encouragement to Nonconformists to come with us to Holy Communion must be sternly resisted.

man who is already miserable cannot be compelled to make another being miserable, too, and to reserve the same lot to innocent children



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SEE ALL...
KNOW ALL...
TELL ALL

Assisted by
Carl Hendrick
and
Frank Corran
with
Magical Feats
Illusions
and
Comic Dances

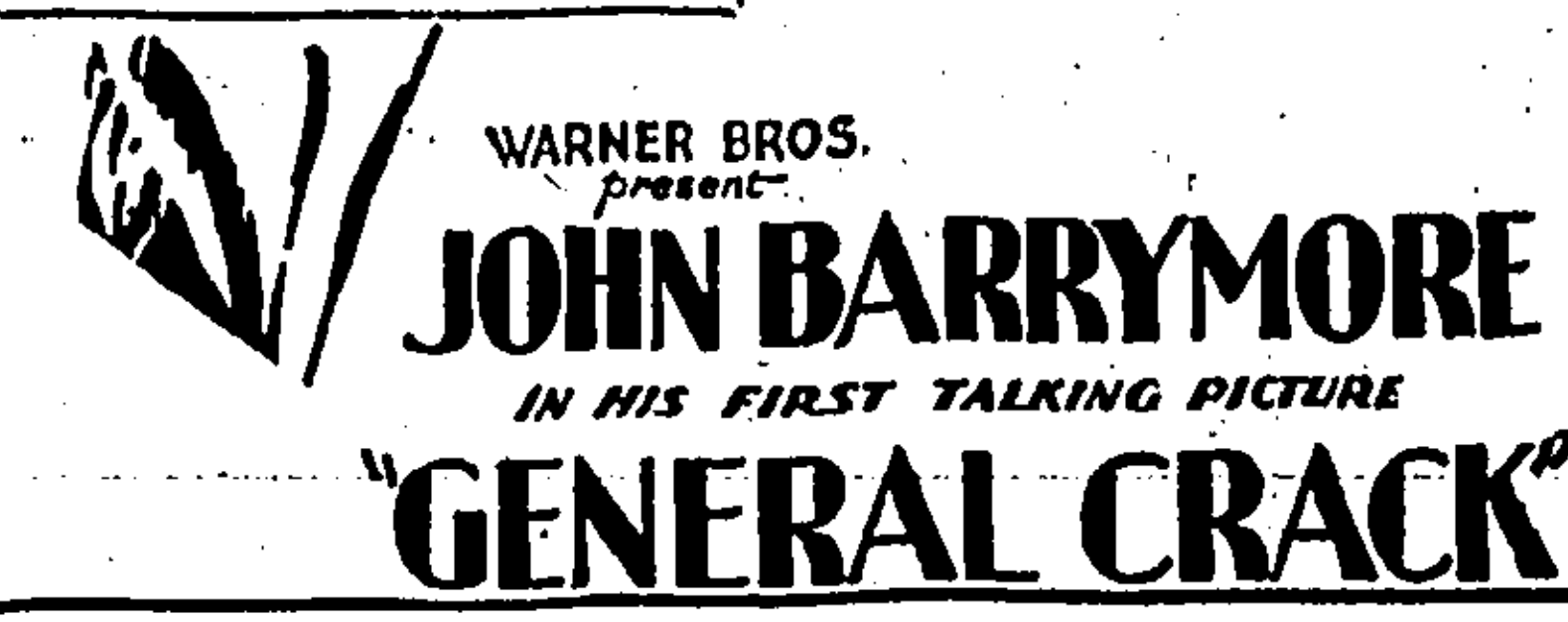
BOUGHT BODY AND SOUL BY HIS WIFE



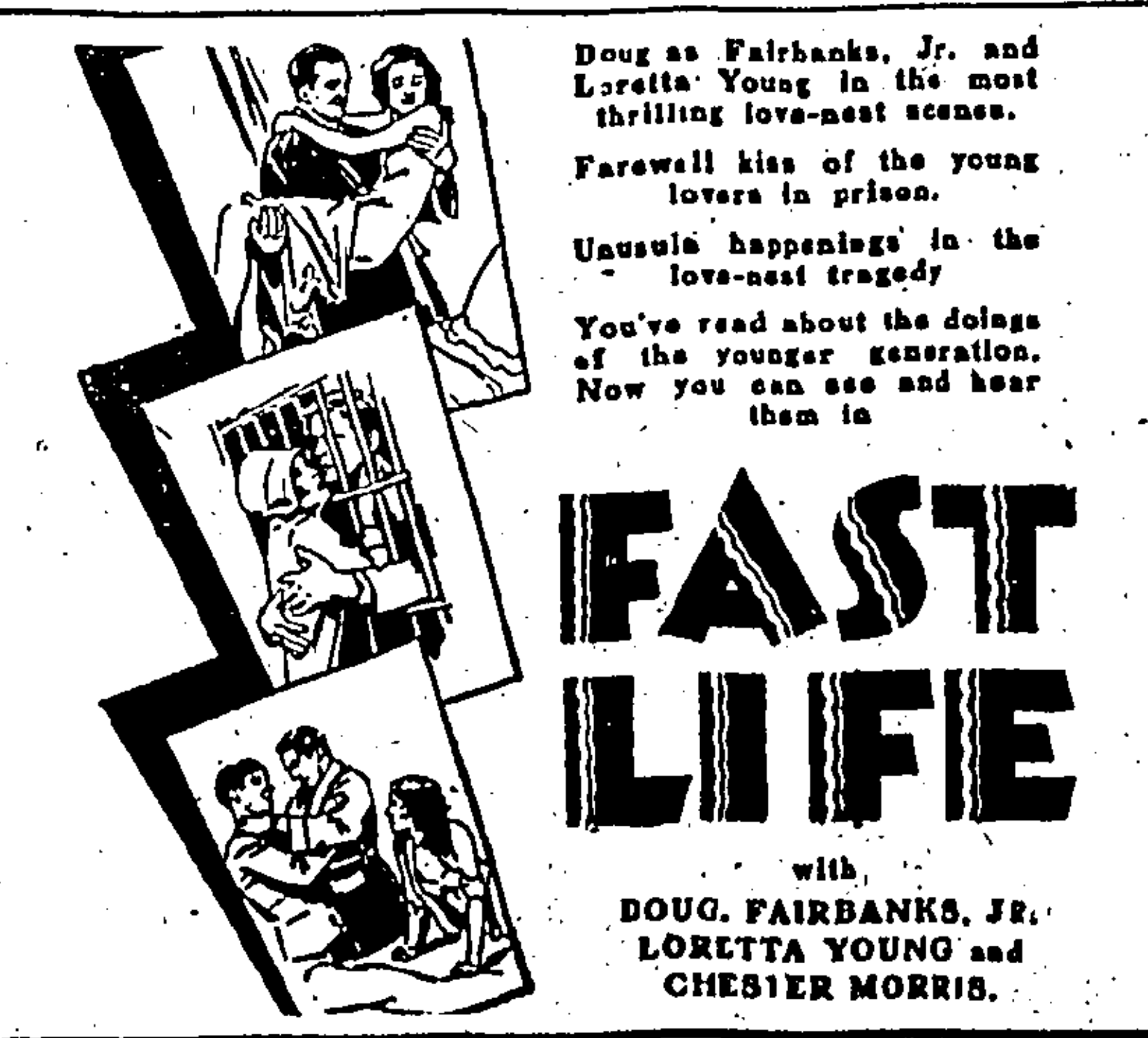
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FIRST GREAT RAILROAD TALK THRILLER



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at 2.30, 5.20, 7.20 & 9.20



To-day & To-morrow At 2.30, 5.20, 7.20 & 9.20 p.m.

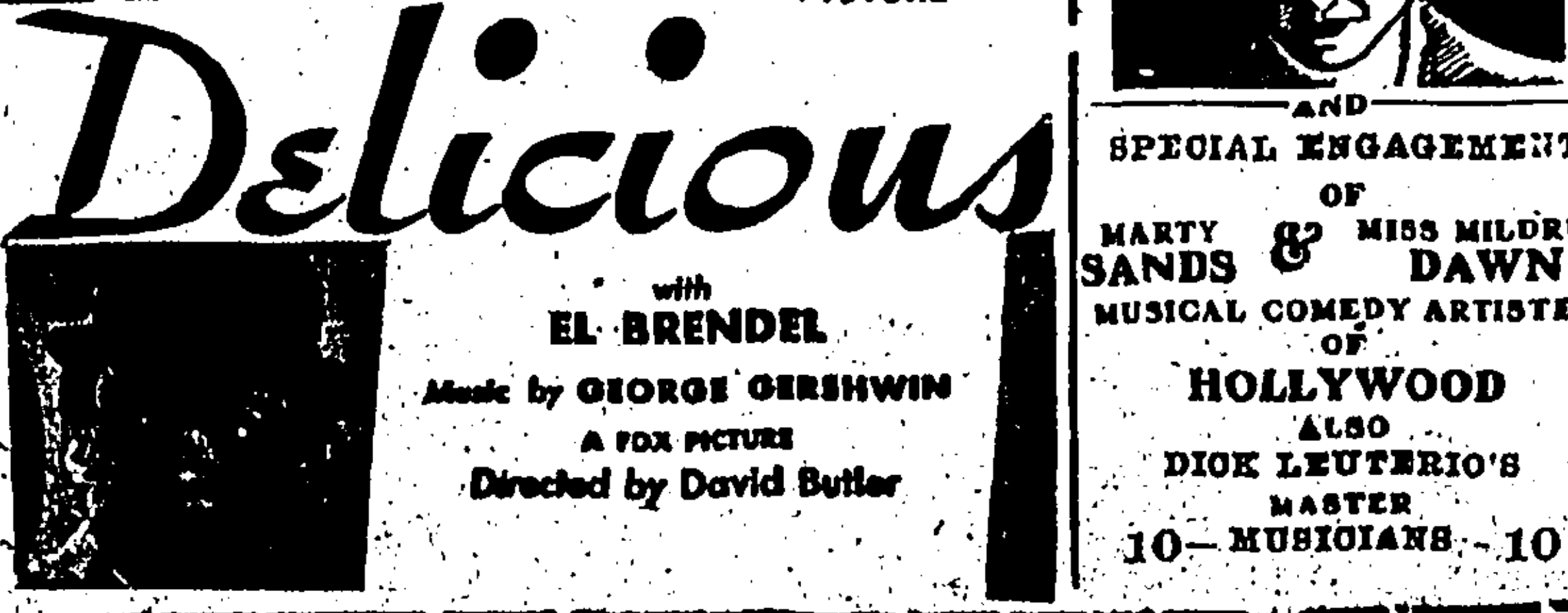
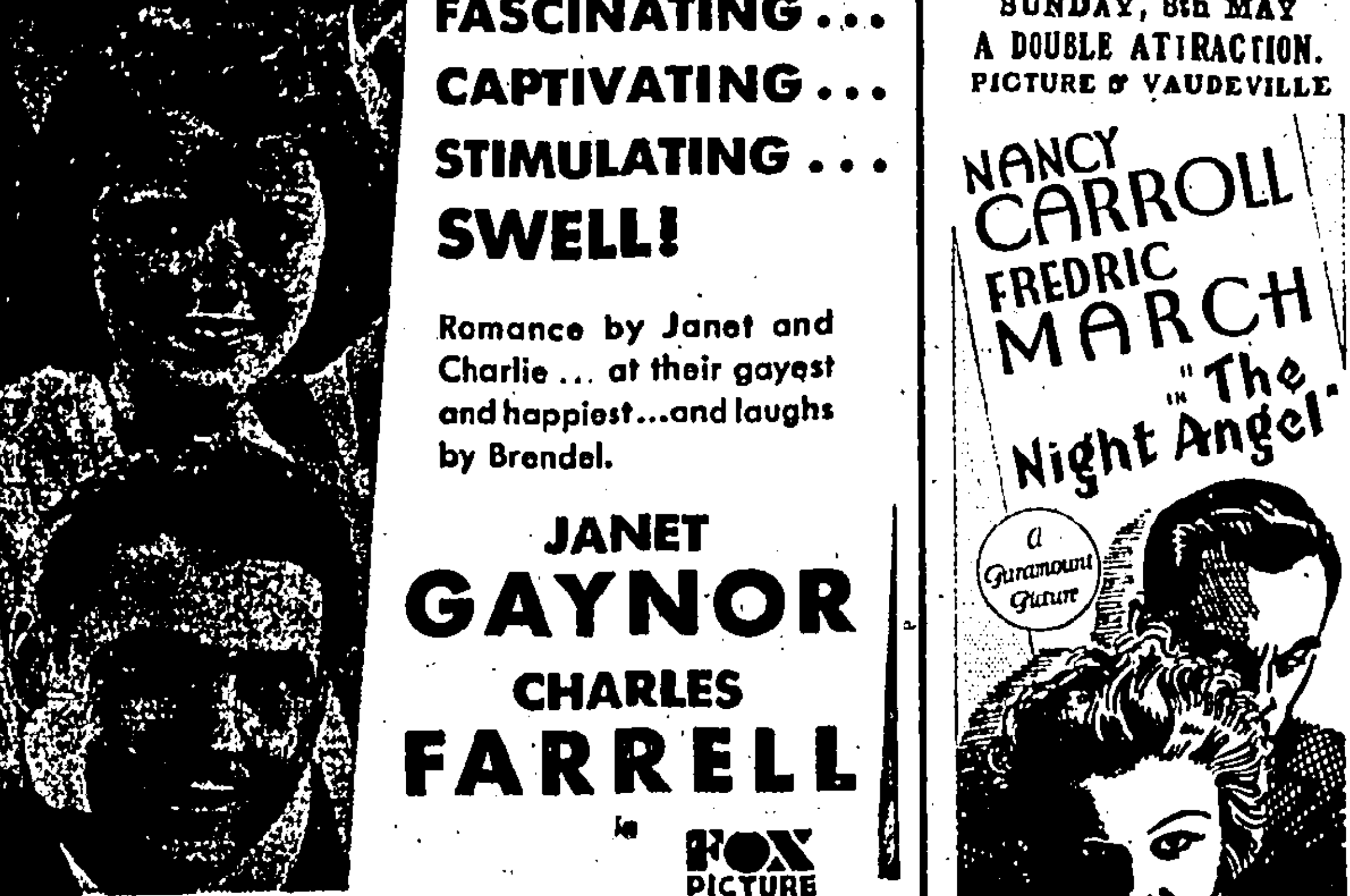


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A DOUBLE ATTRACTION.
PICTURE & VAUDEVILLE



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MARTY SANDS & MISS MILDRED DAWN
MUSICAL COMEDY ARTISTS
OF
HOLLYWOOD
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DICK LEUTERIO'S
MASTER
10—MUSICIANS—10